



INFRA PROJECTS LIMITED

ENGINEERING CONSULTANTS & CONTRACTORS

Sigma-1 Corporates, Corporate House No. 6, Sindhu Bhavan Road, Nr. Mann Party Plot Cross Road, Bodakdev, Ahmedabad - 380 054. Gujarat, India. Telefax : +91 - 79 - 4008 6771-74. E-mail : elect@hecproject.com, Web. : www.hecprojects.in, CIN : L45200GJ2005PLC046870

Date: 30th May, 2018

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Equity Scrip Name: HECPROJECT

Dear Sir /Madam,

Subject: Outcome of the Meeting of Board of Directors of the Company held on
Wednesday, 30th May, 2018.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors at its meeting held today has inter alia:

1. Approved the Audited Financial Results of the Company along with the Auditor's Report for the half year and year ended on 31st March, 2018.
2. Recommendation of final dividend of Rs. 1/- per equity share of the face value of Rs. 10/- each (i.e. 10%) for the financial year 2017-18 subject to approval of the members at the ensuing Annual General Meeting of the Company.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, please find attached herewith the following:

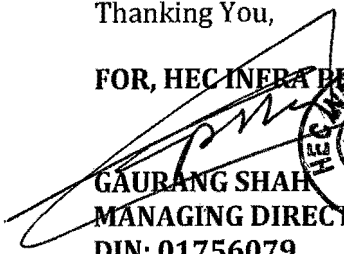
- a) Statement Showing the Audited Financial Result for the half year and year ended 31st March, 2018.
- b) Auditor's Report on Audited Financial Results.
- c) Declaration regarding unmodified opinion.

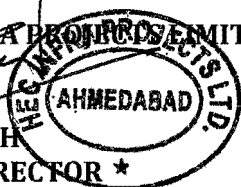
The Meeting of Board of Directors commenced at 01:00 P.M. and concluded at 03:00 P.M.

Kindly take the same on Record.

Thanking You,

FOR, HEC INFRA PROJECTS LIMITED


GAURANG SHAH
MANAGING DIRECTOR ★
DIN: 01756079



HEC INFRA PROJECTS LIMITED

CIN : L45200GJ2005PLC046870

Registered office: Sigma-1 Corporates, Corporate House No. 6, Sindhu Bhavan Road,

Nr. Mann Party Plot Cross Road, Boadakdev, Ahmedabad-380054

Tel : 91-79-40086771 - 74; Website : www.hecprojects.in; Email Id : elect@hecproject.com

Statement of Audited Financial Results for the half year and year ended on 31st March, 2018

Sr. No.	Particulars	Half year ended			Year ended	
		31/03/2018	30/09/2017	31/03/2017	31/03/2018	31/03/2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	4628.72	3634.77	5501.98	8263.49	8399.70
II	Other Income	40.48	37.43	27.95	77.91	70.81
III	Total Revenue (I + II)	4669.20	3672.20	5529.93	8341.40	8470.51
IV	Expenses					
	(a) Purchase of Stock-in-Trade	3548.07	2004.20	3097.56	5552.27	4846.48
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(377.29)	5.88	137.91	(371.41)	243.01
	(c) Employee Benefit Expense	199.50	117.22	153.71	316.72	336.11
	(d) Financial Costs	222.48	133.30	182.26	355.78	320.66
	(e) Depreciation and Amortization Expense	16.89	14.60	16.00	31.49	31.96
	(f) Other Expenses	760.30	1211.62	1610.36	1971.92	2207.87
	Total Expenses	4369.94	3486.82	5197.80	7856.76	7986.09
V	Profit before Exceptional and Extraordinary items and tax (III-IV)	299.25	185.38	332.13	484.63	484.42
VI	Exceptional Items	(8.60)	0.00	0.00	(8.60)	0.00
VII	Profit before extraordinary items and tax (V-VI)	307.86	185.38	332.13	493.24	484.42
VIII	Extraordinary Items	0.00	0.00	0.06	0.00	0.06
IX	Profit before Tax (VII -VIII)	307.86	185.38	332.07	493.24	484.36
X	Tax Expense:					
	(1) Current tax	100.83	61.17	120.00	162.00	170.00
	(2) Deferred Tax	(2.89)	0.00	(1.93)	(2.89)	(1.93)
XI	Profit/(Loss) for the period (IX-X)	209.92	124.21	214.00	334.13	316.29
XII	Paid-up equity share capital (Face value of Rs. 10/- each)	202.76	202.76	202.76	202.76	202.76
XIII	Reserve excl. Revaluation Reserves as per balance sheet at year end	209.92	2215.82	139.59	2425.74	2091.60
XIV	Earnings / (Loss) Per Share Face Value of Rs. 10/- each (not annualised)					
	(1) Basic	10.36	6.12	10.55	16.48	15.60
	(2) Diluted	10.36	6.12	10.55	16.48	15.60

Notes:

- The above Financial Results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on 30th May, 2018.
- Pursuant to the Press Release issued by the MCA dated 2nd January, 2015 (Press Release No. 11/10/2009 CL-V), the shares of the Company are listed on NSE SME exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, so the company are exempt from the applicability of the Indian Accounting Standard.
- The Management identifies and monitors "EPC Electro-Mechanical Project" as the only Business Segment. Hence segment reporting is not applicable to the Company.
- Tax expenses includes current tax, deferred tax and adjustment of taxes for the earlier years.
- The Board of Directors have recommended a dividend of Rs. 1/- per Equity Share on the face value of Rs. 10/- each for the financial year 2017-18, which is subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
- Figures for the last half year ended 31st March, 2018 are the balancing figures between the Audited figures of the year ended on 31st March, 2018 and half year ended on 30th September, 2017.
- Previous period's year's figures have been regrouped / rearranged wherever necessary, to confirm to the current half year's / year's classification.

For, HEC INFRA PROJECTS LIMITED

Gaurang Shah
Managing Director



Date: 30th May, 2018
Place: Ahmedabad

HEC INFRA PROJECTS LIMITED

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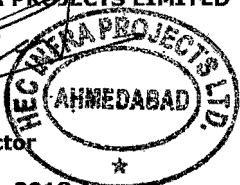
Statement of Assets and Liabilities as at 31st March, 2018

(Rs in Lacks)			
Sr. No.	Particulars	As at 31/03/2018	As at 31/03/2017
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	202.76	202.76
	(b) Reserves and Surplus	2425.74	2091.6
	(c) Money received against share warrents	0	0
	Sub-total - Shareholders' funds	2628.50	2294.36
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long term borrowings	912.57	466.87
	(b) Deferred tax liabilities (net)	23.38	26.28
	(c) Other long-term liabilities	6.26	6.01
	(d) Long-term provisions	Nil	28.49
	Sub-total - Non-current liabilities	942.22	527.65
4	Current liabilities		
	(a) Short-term borrowings	1672.77	1778.23
	(b) Trade Payables	3756.71	2468.84
	(c) Other current liabilities	18.74	45.42
	(d) Short-term provisions	223.86	54.95
	Sub-total - Current liabilities	5672.08	4347.44
	TOTAL - EQUITY AND LIABILITIES	9242.79	7169.45
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	244.44	252.27
	(ii) Intangible assets	0	0
	(iii) Capital work-in-progress	0	0
	(b) Non-current investments	1416.03	1459.74
	(c) Deferred tax assets (net)	0	0
	(d) Long-term loans and advances	0	0
	(e) Other non-current assets	0	0
	Sub-total - Non-current Asstes	1660.47	1712.01
2	Current assets		
	(a) Current Investments		
	(b) Inventories	677.02	305.61
	(c) Trade receivables	4897.66	3329.95
	(d) Cash and cash equivalents	540.55	552.36
	(e) Short-term loans and advances	0	0
	(f) Other current assets	1467.09	1269.52
	Sub-total - Current Asstes	7582.32	5457.44
	TOTAL - ASSETS	9242.79	7169.45

For, HEC INFRA PROJECTS LIMITED

Gaurang Shah
Managing Director

Date: 30th May, 2018
Place: Ahmedabad



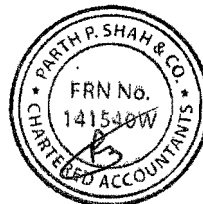
9, Mahasweta Kadambari Society, Nr. Nehrunagar, S. M. Road, Ambawadi, Ahmedabad-380015.
Mob. : 9998519313 • Email : parthshah3690@gmail.com

**Auditor's Report on Financial Results of the Company Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To
Board of Directors of
HEC Infra Projects Limited

We have audited the Standalone financial results of HEC Infra Projects Limited for the half year and year ended 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly and yearly standalone financial results have been prepared in terms of Companies Act, 2013 and as per the applicable accounting standards, which is the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these half yearly and yearly standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2018 as well as the results for the period from 1st April, 2017 to 31st March, 2018.

For, Parth P. Shah & Co.
Chartered Accountant
FRN: 141540W

P.P. Shah

Parth P. Shah
(Proprietor)
M. No. 167721



Place: Ahmedabad
Date: 30/05/2018



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Plot no. C/1, G Block,
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Mumbai - 400 051
Equity Scrip Name: HECPROJECT

Dear Sir /Madam,

Sub: Declaration related to Audit Report of the Company for the half year and year ended on 31st March, 2018

Pursuant to Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Statutory Auditors of the Company, M/s Parth P. Shah, Chartered Accountant (FRN: 141540W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the half year and year ended 31st March, 2018.

You are requested to take the above on your record.

FOR AND ON BEHALF OF HEC INFRA PROJECTS LIMITED


GAURANG SHAH
MANAGING DIRECTOR
DIN: 01756079

