



Excel Crop Care Limited

Beyond crop protection. Behind every farmer

ECCL/SEC/2016

30th March, 2016

To,
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Fax Nos.: 22723121/2037/2039

The National Stock Exchange of India
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra East,
Mumbai - 400 051
Fax Nos.: 26598237 / 26598238

Dear Sirs,

Sub: Outcome of the Board Meeting held on 30th March, 2016

At the meeting held today, the Audit Committee and Board of Directors of the Company have considered and approved the sale of investments held by the Company as under:

1. 22,50,000 equity shares of Rs.10/- each fully paid up of Excel Genetics Limited at a consideration of Rs.1,65,37,500/-.
2. 4,00,000 equity shares of Rs.10/- each fully paid up of Kutch Crop Services Limited at a consideration of Rs.3,35,00,000/-.
3. 50,000 equity shares of Rs.10/- each fully paid up of ECCL Investments & Finance Limited, a wholly-owned subsidiary at a consideration of Rs.2,95,000/-.

The Board of Directors of the Company also approved the dissolution of Multichem Industries, a partnership firm in which the Company is a 50% partner.

The Meeting of the Board of Directors of the Company commenced at 11.30 a.m. and concluded at 3.30 p.m.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For EXCEL CROP CARE LIMITED

(Dipesh K. Shroff)
Managing Director