Gabriel India Limited
GABRIEL

29th Milestone,
Pune-Nashik Highway,
Village Kuruli, Tal : Khed,
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www.anandgroupindia.com

January 29, 2016

BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
MUMBAI – 400 001
(Company Code: 505714)

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
MUMBAI – 400 051
(Company Code: GABRIEL)

Dear Sirs,

Sub: Outcome of Board Meeting
Ref : Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that the Board of Directors of the company has approved and adopted the Un-audited Financial Results for the quarter ended December 31, 2015 at their meeting held on 29th January, 2016.

A copy of the Un-audited Financial results for the quarter ended December 31, 2015 as adopted by the Board of Directors along with the Limited Review Report has been enclosed.

We request you to take the above information on record and kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Gabriel India Limited

Pranvesh Tripathi
Company Secretary

Encl : a/a

Registered Office :
29th Milestone,
Pune-Nashik Highway,
Village Kuruli, Taluka Khed,
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www.gabrielindia.com
CIN - L34101PN1961PLC015735

ANAND

B. K. KHARE & CO.
CHARTERED ACCOUNTANTS

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Limited Review Report

The Board of Directors
Gabriel India Limited
Mumbai

We have reviewed the accompanying Statement of unaudited financial results of Gabriel India Limited for the period ended December 31, 2015 ("the Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement..

For B. K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W

Naresh Kataria

Naresh Kumar Kataria
Partner
Membership No. 037825

B. K. KHARE & CO. MUMBAI CHARTERED ACCOUNTANTS

Place: Mumbai
Date: January 29, 2016

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Gabriel India Limited

GABRIEL

Registered office :
29th Milestone
Pune-Nashik Highway
Vill.Kuruli, Tal.Khed
Pune-410501
CIN-L34101PN1961PLC015735

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(Rupees Million)

	Particulars	Quarter ended			Year to date		Year ended
		31.12.2015 (Unaudited)	30.09.2015 (Audited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	a) Net Sales / Income from operations (Net of excise duty)	3522.15	3715.10	3564.41	10633.71	10849.20	14298.40
	b) Other operating income	25.77	36.69	30.45	84.86	108.15	142.58
	Total income from operations (net) (a+b)	3547.92	3751.79	3594.86	10718.57	10957.35	14440.98
2	Expenses						
	a) Cost of materials consumed	2484.16	2664.98	2593.80	7582.33	7835.61	10322.44
	b) Purchase of stock-in-trade	26.03	28.68	21.16	84.77	64.75	100.65
	c) (Increase) / Decrease in finished goods, work in progress and stock-in trade	(13.76)	(0.56)	(4.71)	(14.50)	39.47	10.94
	d) Employee benefits expense (refer note no. 4)	319.89	284.95	266.10	870.18	798.92	1075.86
	e) Depreciation and amortisation expense	86.33	82.65	77.57	251.08	235.19	311.32
	f) Other expenses (any item exceeding 10% of total expenses to be shown separately)	418.34	444.55	430.62	1249.62	1338.12	1766.61
	Total expenses	3320.99	3505.25	3384.54	10023.48	10312.06	13587.82
3	Profit from operations before other income, finance costs and exceptional Items (1-2)	226.93	246.54	210.32	695.09	645.29	853.16
4	Other income	4.98	11.63	10.63	29.96	34.91	43.12
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	231.91	258.17	220.95	725.05	680.20	896.28
6	Finance costs	6.07	5.82	13.87	19.10	40.68	54.80
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	225.84	252.35	207.08	705.95	639.52	841.48
8	Exceptional items (income) / expenses (refer note 3)	1.50	1.50	1.50	4.50	4.50	6.00
9	Profit from ordinary activities before tax (7-8)	224.34	250.85	205.58	701.45	635.02	835.48
10	a) Tax expense for current year	50.20	57.93	39.29	159.97	131.56	193.43
	b) Tax (income) / expense for previous years	(1.42)	-	6.93	(1.60)	32.80	41.81
11	Net Profit from ordinary activities after tax (9-10)	175.56	192.92	159.36	543.08	470.66	600.24
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	175.56	192.92	159.36	543.08	470.66	600.24
14	Paid up equity share capital (Face Value Rs.1/- each)	143.64	143.64	143.64	143.64	143.64	143.64
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						3110.67
16	Earning per share (in Rs.)(of Re. 1/- each) (not annualised)						
	a) Basic	1.22	1.34	1.11	3.78	3.28	4.18
	b) Diluted	1.22	1.34	1.11	3.78	3.28	4.18

Notes :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29th January, 2016.

2 The Company is engaged primarily in the business of auto components and parts. Accordingly, there are no separate reportable segments as per Accounting Standard-17 dealing with Segment Reporting.

3 Exceptional items represent provisions made on account of re-assessment of disputed liabilities towards rates and taxes of Rs. 1.5 million each for the quarters ended 31st December 2015, 30th September 2015 and 31st December 2014, Rs. 4.5 million each for the nine months ended 31st December 2015 and 31st December 2014 and Rs. 6 million for the year ended 31st March 2015.

4 Employee benefits expense for the quarter and nine months ended 31st December 2015 includes provision towards bonus of Rs. 36.26 million (including Rs. 21.71 million for the period 1st April 2014 to 31st March 2015) arising due to retrospective amendment of Payment of Bonus Act,1965.

5 The figures for the previous periods have been regrouped/reclassified, wherever necessary to conform to the current period's presentation.

GABRIEL INDIA LIMITED PUNE

For and on behalf of the Board

Chairperson

Place: New Delhi
Date: 29th January 2016