

**Sujana Universal Industries Limited**

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Date: 27th August, 2016

To The Department of Corporate Services- CRD, BSE Limited P.J.Towers, Dalal Street MUMBAI - 400 001	To National Stock Exchange of India Ltd 5 th floor, Exchange Plaza Bandra (E) MUMBAI - 400 051
Scrip Code: 517224	Scrip Symbol: SUJANAUNI

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting of the Company held on 27th August, 2016
- Reg.**

This is to inform that, the following items were considered and approved by the Board of Directors of the Company at their meeting held on 27th August, 2016:

1. Recommend to the members for Appointment of Smt A. Syamala Reddy (DIN:02224082) as an Independent Director of the Company for a term up to 5 years, under section 149 of the Companies Act, 2013.
2. Appointment of Shri P. Kodanda Rami Reddy as Company Secretary of the Company.
3. The Un-Audited Financial Results of the Company for the Quarter ended 30th June, 2016 along with Limited Review Report.
4. Recommend to the members for re-appointment of Shri G.Srinivasa Raju, Managing Director, who retire by rotation and being eligible, offers himself for re-appointment.
5. Ratification of appointment of M/s T.Raghavendra & Associates, Chartered Accountants, as the Statutory Auditors of the Company for the year 2016-17.
6. Close the Register of Members and Share Transfer Books for the purpose of Annual General Meeting of the Company.



7. Draft Notice of 27th Annual General Meeting of the Company and to fix the date, venue therefor.
8. Draft Directors' Report of the Company for the year 2015-16.
9. Provide the facility of E-Voting at the ensuing Annual General Meeting and to appoint scrutinizer for the same.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,

For SUJANA UNIVERSAL INDUSTRIES LIMITED


G. SRINIVASA RAJU
MANAGING DIRECTOR





Sujana Universal Industries Ltd
Registered Office: 18, Nagarjuna Hills, Panjagutta, Hyderabad-500082

Statement of Un Audited Standalone Financial Results for the Quarter ended 30th June, 2016

Rs. in lacs

S.No	Particulars	Standalone		
		Quarter ended		Year ended
		30-Jun-16	30-Jun-15	2015-16
		Un-Audited	Un Audited	Audited
Part I				
1	Income from operations			
	(a) Net Sales/ Income from Operations	17,942.64	73,762.66	315,231.87
	(b) Other Operating Income	-	-	-
	Total income from operations (net)	17,942.64	73,762.66	315,231.87
2	Expenses			
	(a) Cost of materials consumed	-	531.99	1,404.44
	(b) Purchase of stock-in-trade	15,096.81	67,687.77	293,650.13
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,146.73	(903.90)	3,514.11
	(d) Employee benefits expenses	90.35	99.20	439.13
	(e) Depreciation and Amortisation expenses	512.06	532.70	2,048.25
	(f) Other expenses	155.37	3,832.29	3,134.52
	Total expenses	18,001.32	71,780.05	304,190.58
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(58.68)	1,982.61	11,041.29
4	Other Income	640.31	65.91	129.06
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	581.63	2,048.52	11,170.35
6	Finance costs	4,029.11	1,889.04	13,260.50
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(3,447.48)	159.48	(2,090.15)
8	Exceptional Items	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7±8)	(3,447.48)	159.48	(2,090.15)
10	Tax Expense	-	54.22	(570.02)
11	Net Profit / Loss from ordinary activities after tax (9 ± 10)	(3,447.48)	105.26	(1,520.13)
12	Extraordinary Items (net of tax expense)	-	-	-
13	Net Profit / Loss for the period (11 ± 12)	(3,447.48)	105.26	(1,520.13)
14	Share of profit / (loss) of associates *	-	-	-
15	Minority interest *	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(3,447.48)	105.26	(1,520.13)
17	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	16,884.11	16,884.11	16,884.11
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous year	-	-	41,450.37
19	Earnings per share (of Rs. 10/- each) (not annualized) : - Basic and diluted	(2.04)	0.06	(0.90)



Notes:

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 27th August 2016.
- 2 These financial statements are the Company's first Ind-AS financial statements. The Company has adopted all the applicable Ind-AS standards and the adoptions were carried out in accordance with Ind-AS 101-First time adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Sec 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP. This has resulted in the following differences in statement of Profit & Loss as per previous GAAP for the quarter ended 30 June 2016:

In Statement of Profit & Loss for the quarter ended 30 June 2016:

	As per previous GAAP	As per IndAS	Difference
Other expenses #	177.44	155.37	(22.07)

Being prior period expenses adjusted in opening reserves

In Statement of Profit & Loss for the year ended 31 March 2016:

	As per previous GAAP	As per IndAS	Difference
Finance cost @	13,245.84	13,260.50	14.66
Other expenses @@	116.52	129.06	12.54
Reserve excluding Revaluation Reserves as per Balance Sheet of previous year @@@	41,472.44	41,450.37	(22.07)

@ Being preference dividend and related dividend distribution tax.

@@ Being prior period expenses adjusted in opening reserves

@@@ Being prior period expenses of June 2016 adjusted in opening reserves

In the absence of provision for disclosure of Other Comprehensive Income in the format announced by SEBI, for the year ended 31 March 2016, differences on account of remeasurement of the defined benefit plans (gratuity) of Rs.0.12 lakhs is adjusted in 'Employee Benefit Expenses' and related tax impact of Rs.(0.03) lakhs has been adjusted in 'Deferred Tax' which otherwise should have been disclosed under the head 'Other Comprehensive

- 3 The Company has incurred a net loss of Rs. 3447.48 lakhs for the quarter ended 30th June 2016 is mainly due to fall in trade turnover, due to sluggish market and prolonged working capital cycle. Interest has also impacted the profitability.
- 4 The statement does not include Ind AS results for the preceding quarter ended 31st March 2016 as the same is not mandatory as per SEBI's circular dated 5th July 2016.
- 5 The Company has five wholly owned subsidiaries a) Pac Ventures Pte Limited) Sujana Holdings Limited, c) Nuance Holdings Limited, d) Sun Trading Limited, and e) Hestia Holdings Limited.

The Consolidated figures for the quarter ended 30 June 2016 are as follows. Rs. In lakhs

Particulars	Quarter ended	
	30-Jun-16	30-Jun-15
a) Turnover	28,623.94	125,877.90
b) Net profit / (loss) after tax	(3,865.43)	(135.35)
c) Earning per share (Face Value of Rs.10) - Basic & Diluted	(2.29)	(0.08)

- 6 The auditors of the Company have carried out limited review of the Standalone Financial Results for the quarter ended 30 June, 2016 in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 7 Figures of the previous quarters have been regrouped and reclassified wherever necessary
- 8 The above results will be placed on www.sujana.com



Segment wise Revenue, Result and Capital Employed

Rs. in lakhs

Particulars	Standalone		
	Quarter ended		Year ended
	30-Jun-16	30-Jun-15	2015-16
	(Un-Audited)	(Un-Audited)	Audited
Segment Revenue			
Appliance Division	-	1.00	5.23
LEC Division	-	-	-
Steel Division	17,942.64	73,761.66	315,226.64
Less: Inter- segment revenue	-	-	-
Total Income	17,942.64	73,762.66	315,231.87
Segment Results			
Appliance Division	(6.94)	(43.34)	(169.53)
LEC Division	0.45	(123.38)	(490.58)
Steel Division	(3,440.99)	326.20	(1,430.04)
Profit Before Tax	(3,447.48)	159.48	(2,090.15)
Segment Assest			
Appliance Division	633.01	778.57	663.76
LEC Division	2,239.30	2,734.40	2,350.57
Steel Division	171,338.13	215,255.68	166,793.81
	174,210.44	218,768.65	169,808.14
Segment Liabilities			
Appliance Division	86.90	123.82	82.92
LEC Division	88.28	73.49	78.95
Steel Division	119,148.27	158,576.85	111,289.72
Total	119,323.45	158,774.16	111,451.59

Place: Hyderabad

Date: 27.08.2016


G Srinivasa Raju
Managing Director
