

RAMGOPAL POLYTEX LIMITED

Corporate Office: 701, Tulsiani Chambers, Free Press Journal Marg,
Nariman Point, Mumbai - 400 021, India.

Tel: + 91-22-61396800, 22834838, **Fax:** + 91-22-22851085

Website: www.ramgopalpolytex.com / **E-mail:** ramgopal@vsnl.com

CIN: L17110MH1981PLC024145



Date: May 27, 2019

To,

BSE Limited.

**P. J. Tower, Dalal Street,
Mumbai - 400001**

SCRIP CODE: 514223

National Stock Exchange of India Ltd.

**Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E), Mumbai -
400051**

SCRIP ID: RAMGOPOLY

The Calcutta Stock Exchange Association Ltd.

7, Lyons Range, Murgighata, Dalhousie, Calcutta - 700 001

SCRIP CODE: 10028131

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on May 27, 2019

Ref: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find below the Outcome of Meeting of Board of Directors of the Company held on today i.e. May 27, 2019:

Considered and approved the standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2019 duly reviewed by the Audit Committee.

We are further enclosing the following:

- a) A copy of Annual Audited Financial Results of Ramgopal Polytex Limited for the quarter and financial year ended March 31, 2019 along with the Statements of Assets and Liabilities as on March 31, 2019.
- b) Auditors' Report on the Audited Financial Results of Ramgopal Polytex Limited for the quarter and financial year ended March 31, 2019 issued by the Statutory Auditors, M/s. N.K. Jalan & Co, Chartered Accountants.
- c) A declaration under Regulation 33(3)(d) of the SEBI (LODR), (Amendment) Regulations, 2016 with Respect to Audit Report for financial year March 31, 2019.



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The Company is arranging to publish the said Financial Results in newspapers in the format prescribed under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above information will also be made available on the Company's website, www.ramgopalpolytex.com

The Meeting commenced at 1:00 p.m. and was concluded by 4:52 p.m. on the same day.

You are requested to take the aforementioned information on your record.

Thanking you

Yours faithfully,

For **Ramgopal Polytex Limited**


Manorama Yadav
Company Secretary and
Compliance Officer
(Membership No: A36619)



Encl: as above

Ramgopal Polytex Limited

Regd. Office: Greentex Clearing House, B-1,2&3, Gosrani Compound, Rehnal Village, Bhiwandi, Thane-421302

CIN:L17110MH1981PLC024145 website: www.ramgopalpolytex.com E-Mail: rplcompliance@ramgopalpolytex.com Tel. 022 22834838 Fax: 022 22851085

Audited Financial Results for the quarter and year ended 31st March, 2019

(Rs. In Lakhs except per share data)

Particulars	Quarter Ended			Year Ended	
	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operations	25.58	442.69	-	710.92	174.58
2 Other Income	28.95	25.41	31.92	117.31	125.81
3 Total Revenue (1+2)	54.53	468.10	31.92	828.23	300.39
4 Expenses					
a) Purchase of Stock-in-Trade	-	117.74	-	685.56	-
b) Changes in Inventories of Traded Goods	26.21	312.61	-	-	171.19
c) Employee Benefits expense	16.91	15.77	17.12	63.10	64.91
d) Finance Costs	3.34	2.12	0.84	13.47	3.70
e) Depreciation and amortization expense	1.84	1.86	1.83	7.55	9.21
f) Other expenses	18.13	23.91	7.68	106.41	94.97
Total Expenses	66.43	474.01	27.47	876.09	343.98
5 Profit before Tax (3-4)	(11.90)	(5.91)	4.45	(47.86)	(43.59)
6 Tax Expense					
a) Current Tax	-	-	-	-	-
b) Deferred Tax	-	-	-	-	-
c) Taxation Adjustments for earlier years	-	-	-	0.07	-
7 Profit for the period (5-6)	(11.90)	(5.91)	4.45	(47.93)	(43.59)
8 Other Comprehensive Income					
Items that will not be classified to Profit and Loss					
a Remeasurement of the net defined benefit liabilities- Income/(Expense)	(0.04)	(0.26)	0.74	1.34	1.07
b Fair valuation of Equity Instrument through Other Comprehensive Income	46.22	-	8.67	46.22	8.67
c Income tax relating to items that will not be reclassified to profit and loss	(9.24)	-	(1.73)	(9.24)	(1.73)
9 Total Comprehensive Income for the period (7-8)	25.04	(6.17)	12.13	(9.61)	(35.58)
10 Paid up equity share capital (Face value: Rs.10 per share)	1,439.63	1,439.63	1,439.63	1,439.63	1,439.63
11 Other equity				379.48	389.09
12 Earnings per share (of Rs.10 each)					
Basic (Not annualised)	(0.08)	(0.04)	0.03	(0.33)	(0.30)
Diluted (Not annualised)	(0.08)	(0.04)	0.03	(0.33)	(0.30)



STATEMENT OF ASSETS AND LIABILITIES

Rs.in Lakhs

	As at 31-03-2019 (Audited)	As at 31-03-2018 (Audited)
A ASSETS		
1 Non-Current Assets		
(a) Property, plant and equipment	40.24	45.61
(b) Financial assets		
(i) Investments	858.20	811.98
(ii) Loans	1.41	0.39
(iii) Security deposits	0.94	0.65
(c) Current Tax (Net)	38.10	52.75
(d) Other non-current assets	3.77	3.77
Subtotal-Non-Current Assets	942.66	915.15
2 Current Assets		
(a) Financial assets		
(i) Trade receivables	49.99	6.52
(ii) Cash and cash equivalents	74.93	10.61
(iii) Loans	884.36	988.86
(iv) Other Financial Assets	65.16	57.90
(b) Other current assets	19.88	8.96
Subtotal-Current Assets	1,094.32	1,072.85
TOTAL ASSETS	2,036.98	1,988.00
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	1,439.63	1,439.63
(b) Other equity	379.48	389.09
Subtotal-Equity	1,819.11	1,828.72
2 Liabilities		
I Non current liabilities		
(a) Financial liabilities		
Borrowings	8.59	19.37
(b) Provisions	12.86	16.23
(c) Deferred Tax Liabilities	116.41	107.17
Sub total-Non-Current liabilities	137.86	142.77
II Current liabilities		
(a) Financial liabilities		
(i) Borrowings	54.32	-
(ii) Trade payables	7.44	5.55
(iii) Other financial liabilities	10.96	9.95
(b) Other current liabilities	1.29	0.63
(c) Provisions	6.00	0.38
Subtotal-Current Liabilities	80.01	16.51
Total Liabilities	217.87	159.28
TOTAL EQUITY AND LIABILITIES	2,036.98	1,988.00

- Notes :**
- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2019. The Statutory Auditors have expressed an unmodified opinion.
 - The Company's main business is trading of Yarn & Polymers etc.. Accordingly, there are no separate reportable segments as per IND AS 108.
 - The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the statutory auditors.
 - The previous period's and current year previous quarter's figures have been regrouped/re-classified/restated wherever required to conform to current period's classification.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 27th May, 2019

Sanjay Jafia
Sanjay Jafia
Chairman & Managing Director
DIN : 00913405





N. K. JALAN & CO.
Chartered Accountants.

2-A, Mayur Apartments,
Dadabhai Cross Road No.3,
Vile Parle (West),
Mumbai - 400 056.
Tele: 26210903/26210904.
Mobile: 9324114104
E-mail: nkjalan@vsnl.com

Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
RAMGOPAL POLYTEX LIMITED

1. We have audited the financial results of Ramgopal Polytex Limited ('the Company') for the year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these financial result are balancing figure between audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of relevant financial year. Also, the figures upto the end of third quarter ended for the current year and previous financial year had only been reviewed and not subject to audit.
2. The audited annual financial statements as at and for the year ended 31st March, 2019, and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of standalone financial statement which have been prepared in accordance with the recognition and measurement principal laid down in companies (Indian Accounting standards) Rules, 2015 and as per Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India and compliance with regulation 33 of listing regulations
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
- ii. give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.

FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W



N.K. Jalan

(N.K. JALAN) PROPRIETOR
Membership No. 011878

PLACE: MUMBAI
DATED: 27/05/2019

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Date: May 27, 2019

To,

BSE Limited.

**P. J. Tower, Dalal Street,
Mumbai - 400001**

SCRIP CODE: 514223

National Stock Exchange of India Ltd.

**Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E), Mumbai - 400051**

SCRIP ID: RAMGOPOLY

The Calcutta Stock Exchange Association Ltd.

7, Lyons Range, Murgighata, Dalhousie, Calcutta - 700 001

SCRIP CODE: 10028131

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

I, Sanjay Jatia, Managing Director of Ramgopal Polytex Limited (CIN: L17110MH1981PLC024145) having its Registered office at Greentex Clearing House, B-1, 2 & 3 Gosrani Compound Rehnal Village Bhiwandi Thane - 421302, hereby declare that, the Statutory Auditors of the Company M/s. N.K. Jalan & Co, Chartered Accountants (FRN-104019W), have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended March 31, 2019.

This declaration given in compliance to Regulation 33(3)(d) of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take record of the same.

Thanking you

Yours faithfully,

For Ramgopal Polytex Limited

May 27
Sanjay Jatia

**Chairman & Managing Director
(DIN: 00913405)**

