



ATLANTA LIMITED

An ISO 9001:2008 Company

101, Shree Amba Shanti Chambers, Opp. Hotel Leela,
Andheri - Kurla Road, Andheri (East), Mumbai - 400 059, India.
Phone : +91-22-29252929 (5 lines) Fax : +91-22-29252900
E-Mail : mail@atlantainfra.com Website : www.atlantalimited.in
CIN : L64200MH1984PLC031852

May 27, 2016

To,
Corporate Service Department
The Bombay Stock Exchange limited
P. J. Towers, 1st Floor,
Dalal Street,
Mumbai 400 001
Fax: 2272 2037 / 2272 2039

To,
Corporate Service Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051.
Fax: 2659 8237 / 38/ 2659 8346

Dear Sir(s),

Subject: Audited Financial Results for the year ended March 31, 2016

This is to inform you that pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on May 27, 2016, has approved the Audited Financial Results (Standalone/ Consolidated) for the quarter/ year ended March 31, 2016.

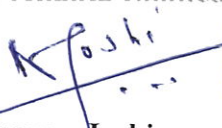
Audited Report (Standalone/ Consolidated) in the prescribed format issued by Statutory Auditor of the Company is also attached herewith. The Auditors have given an unmodified opinion with respect to the Audited Financial Results for the quarter/ year ended March 31, 2016.

Kindly note that the meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 5.45 p.m.

The same may please be taken on record.

Thanking You,

Yours faithfully
For Atlanta Limited


Narayan Joshi
Company Secretary



Encl.: As above

ATLANTA LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH-2016

(Rs.in Lacs)

Sr.No.	Particulars	Standalone					Consolidated	
		Quarter ended		Year ended			Year ended	
		31-Mar-16 Audited	31-Dec-15 Unaudited	31-Mar-15 Audited	31-Mar-16 Audited	31-Mar-15 Audited	31-Mar-16 Audited	31-Mar-15 Audited
1	Income from Operations							
a.	Sales/Income from operations	8,309.21	1,893.66	21,779.20	13,587.42	49,615.68	15,928.45	54,058.11
b.	Other operating income	-	-	-	-	-	-	-
c.	Total income from operations (net)	8,309.21	1,893.66	21,779.20	13,587.42	49,615.68	15,928.45	54,058.11
2	Expenditure							
a.	Cost of Materials consumed including other operating expenses	5,746.91	1,337.36	18,554.08	8,052.48	36,346.61	12,702.29	37,764.88
b.	Changes in Inventories of inished goods, work-in-progress and stock-in-trade	(50.43)	(355.72)	693.10	383.12	2,804.69	383.12	2,804.69
c.	Employee benefits expenses	90.27	131.57	266.19	532.79	963.73	603.95	1,053.78
d.	Depreciation/ amortization expenses	91.85	136.89	300.67	502.53	1,089.49	554.06	1,141.10
e.	Other expenditure	286.48	402.81	278.82	1,049.92	910.04	1,092.54	947.89
f.	Total expenses	6,165.08	1,652.92	20,092.86	10,520.84	42,114.57	15,335.96	43,712.34
3	Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2)	2,144.13	240.73	1,686.34	3,066.58	7,501.11	592.49	10,345.77
4	Other Income	82.81	1.54	126.00	121.99	240.46	167.54	232.10
5	Profit/(Loss) from ordinary activities before finance cost & exceptional Items (3+4)	2,226.94	242.28	1,812.35	3,188.57	7,741.57	760.02	10,577.86
6	Finance Costs	881.84	371.56	1,236.09	2,849.87	2,395.11	5,448.68	4,979.40
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	1,345.10	(129.29)	576.26	338.69	5,346.46	(4,688.65)	5,598.46
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit (+)/Loss (-) from ordinary activities before tax (7+8)	1,345.10	(129.29)	576.26	338.69	5,346.46	(4,688.65)	5,598.46
10	Add(+)/Less(-) : Prior Period Adjustments	-	-	-	-	-	-	-
11	Tax expenses (Including deferred tax)	30.29	(8.53)	120.76	4.69	693.35	(730.75)	712.47
12	Net Profit(+)/loss (-) from ordinary activities after tax (9-10-11)	1,314.81	(120.75)	455.50	334.01	4,653.11	(3,957.90)	4,885.99
13	Extraordinary Items (net of taxes)	-	-	-	-	-	-	-
14	Net Profit/(Loss) for the period before minority interest & profit/(Loss) of associates (12-13)	1,314.81	(120.75)	455.50	334.01	4,653.11	(3,957.90)	4,885.99
15	Share of Profit/(Loss) of Associates	-	-	-	-	-	-	(46.68)
16	Share of Profit/(Loss) of Minority Interest	-	-	-	-	-	6.19	(4.83)
17	Net Profit/(Loss) after taxes, minority interest & share of profit/(Loss) of associates (14+15+16)	1,314.81	(120.75)	455.50	334.01	4,653.11	(3,951.72)	4,834.49
18	Paid-up equity share capital (face value of Rs.2/- each)	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
19	Reserves excluding Revaluation Reserves (as per Balance Sheet) of previous accounting year	-	-	-	-	35,204.12	-	70,471.77
20	Earnings Per Share (EPS)							
a.	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.52	(0.22)	0.47	0.32	5.62	(4.94)	5.84
b.	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.52	(0.22)	0.47	0.32	5.62	(4.94)	5.84



ATLANTA LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31-03-2016 (AUDITED)

(Rs.in Lacs)

Sr.No.	Particulars	Standalone		Consolidated	
		31-Mar-16 Audited	31-Mar-15 Audited	31-Mar-16 Audited	31-Mar-15 Audited
A	EQUITY AND LIABILITIES				
1	Shareholders Funds				
	a) Share Capital	1,880.00	1,880.00	1,880.00	1,880.00
	b) Reserve and Surplus	36,046.94	35,422.88	67,031.60	70,690.54
	c) Money Received against Share Warrants	-	-	-	-
	Sub-Total of Shareholders Funds	37,926.94	37,302.88	68,911.60	72,570.54
2	Share Application Money pending for Allotment	-	-	-	-
3	Minority Interest	-	-	138.85	149.86
4	Non-Current Liabilities				
	a) Long-term Borrowings	17,809.84	3,374.86	51,078.61	68,639.86
	b) Deferred Tax Liabilities (Net)	103.34	158.65	-	-
	c) Other Long-term Liabilities	314.38	9,250.50	-	54.78
	d) Long-term Provisions	2,621.26	22,071.65	3,399.53	22,849.92
	Sub-Total of Non-Current Liabilities	20,848.82	34,855.66	54,478.15	91,544.57
5	Current Liabilities				
	a) Short-term Borrowings	1,676.35	13,302.40	1,681.63	14,221.37
	b) Trade Payables	8,726.72	9,644.37	10,007.47	11,203.69
	c) Other Current Liabilities	3,677.58	5,299.25	42,900.92	6,272.69
	d) Short-term Provisions	655.66	1,121.13	655.66	1,130.31
	Sub-Total of Current Liabilities	14,736.32	29,367.15	55,245.68	32,828.06
	TOTAL - EQUITY AND LIABILITIES	73,512.07	101,525.70	178,774.28	197,093.03
B	ASSETS				
1	Non-Current Assets				
	a) Fixed Assets	2,778.58	3,310.65	80,578.15	67,154.28
	b) Goodwill on Consolidation	-	-	28,505.20	28,505.20
	c) Deferred Tax Assets (Net)	-	-	1,311.72	520.97
	d) Non-Current Investments	27,304.58	27,306.38	35.99	37.79
	f) Long-term Loans and Advances	750.00	750.00	750.00	750.00
	g) Other Non-Current Assets	14,920.26	26,606.17	36,204.05	52,919.42
	Sub-Total of Non-Current Assets	45,753.43	57,973.20	147,385.11	149,887.66
2	Current Assets				
	a) Current Investments	5,726.74	5,700.72	1,507.67	1,445.08
	b) Inventories	10,932.46	12,759.78	15,683.32	17,467.18
	c) Trade Receivables	2,416.49	15,040.40	8,990.96	21,598.94
	d) Cash and Cash Equivalents	1,274.37	1,935.02	1,315.88	2,023.46
	e) Short-term Loans and Advances	6,344.75	6,478.51	986.15	1,574.12
	f) Other Current Assets	1,063.83	1,638.06	2,905.19	3,096.58
	Sub-Total of Current Assets	27,758.65	43,552.50	31,389.16	47,205.36
	TOTAL - ASSETS	73,512.07	101,525.70	178,774.28	197,093.03

Notes

- The audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 27th May, 2016.
- In the light of AS-17 "Segment Reporting", issued by the Institute of Chartered Accountants of India, the Company operates in a single business segment, namely "Construction & Development of Infrastructure" and there is no separate reportable geographical segment.
- The figures of the last quarter ended on 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- The email id for the lodging of grievances by investors is - cs@atlantainfra.com

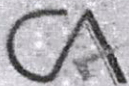


BY ORDER OF THE BOARD
FOR ATLANTA LIMITED

Rajhoo A. Bbarot

RAJHOO A. BBAROT
CHAIRMAN

PLACE MUMBAI
DATE: 27-May-2016



AJAY B GARG

CHARTERED ACCOUNTANT

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To Board of Directors

Atlanta Limited

CIN : L64200MH1984PLC031852

101, Shree Ambashanti. Chambers,

Opp. Hotel Leela, Andheri-Kurla Road,

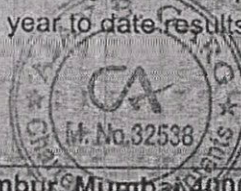
Andheri (East), Mumbai - 400 059.

We have audited the quarterly financial results of M/s. **Atlanta Limited** (the Company'), for the quarter ended 31/03/2016 and the year to date results for the period 01/04/2015 to 31/03/2016, attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of annual financial statement for the year ended on 31st March 2016, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:



[Signature]

517-518, Shreekant Chambers, V.N.Purav Marg, Chembur, Mumbai - 400071
Tel : 67978001, Fax : 67978002. Email : ajay@ajaygarg.com



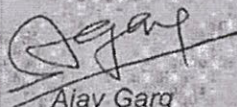
AJAY B GARG

CHARTERED ACCOUNTANT

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31/03/2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

For Ajay B Garg
Chartered Accountants


Ajay Garg
Proprietor

Membership No.: 032538

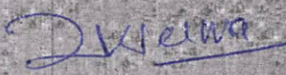
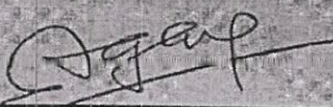
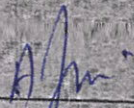


Date : 27/05/2016.
Place : Mumbai

517-518, Shreekanth Chambers, V.N.Purav Marg, Chembur, Mumbai 400071
Tel : 67978001, Fax : 67978002. Email : ajay@ajaygarg.com

FORM A

Compliance under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Details
1.	Name of the Company	Atlanta Limited
2.	Annual Financial Statement for the year ended	31 st March, 2016 (Standalone)
3.	Type of Audit observation	Unqualified
4.	Frequency of observation	Not applicable
5.	To be signed by	
	<ul style="list-style-type: none"> Chairman 	 Rajhoo Bbarot Chairman 
	<ul style="list-style-type: none"> CFO 	 Rajesh Verma Chief Financial Officer 
	<ul style="list-style-type: none"> Auditor of the Company 	 Ajay B. Garg Chartered Accountant (ICAI Registration No. 032538) 
	<ul style="list-style-type: none"> Audit Committee Chairman 	 Arpan Brahmhatt Non-Executive Independent Director 



ATLANTA LIMITED

An ISO 9001:2008 Company

101, Shree Amba Shanti Chambers, Opp.Hotel Leela,
Andheri - Kurla Road, Andheri (East), Mumbai - 400 059, India.
Phone : +91-22-29252929 (5 lines) Fax : +91-22-29252900
E-Mail : mail@atlantainfra.com Website : www.atlantalimited.in
CIN : L64200MH1984PLC031852

May 27, 2016

DECLARATION

Mr. Ajay B. Garg, Chartered Accountant, bearing ICAI Registration No. 32538, Statutory Auditors of the Company have given an unmodified opinion with respect to the Standalone Audited Financial Results for the quarter/ year ended March 31, 2016.

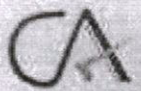
For Atlanta Limited


Rajesh Verma

Chief Financial Officer



Construction : Realty : Infrastructure Concessions : Mining



AJAY B GARG
CHARTERED ACCOUNTANT

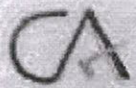
Auditor's Report On Consolidated Year to Date Results of the Company Pursuant to
the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To Board of Directors
Atlanta Limited
CIN : L64200MH1984PLC031852
101, Shree Ambashanti Chambers,
Opp. Hotel Leela, Andheri-Kurla Road,
Andheri (East), Mumbai - 400 059.

We have audited the quarterly consolidated financial results of M/s. Atlanta Limited (the Company) for the consolidated year to date results for the period 01/04/2015 to 31/03/2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared on the basis of annual financial statement for the year ended on 31st March 2016, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the Accounting Standards mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 7 (Seven) subsidiaries included in the consolidated year to date results, whose consolidated financial statements reflect total assets of Rs.1,35,797.20 Lacs as at 31/03/2016 as well as the total revenue of Rs. 2,342.34 Lacs as at 31/03/2016. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.



AJAY B GARG

CHARTERED ACCOUNTANT

In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date results:

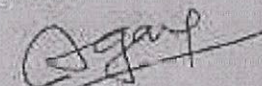
(i) include the year to date of the following entities

- a) Atlanta Infra Assets Limited (formerly known as Balaji Toll Ways Limited)
- b) Atlanta Hotels Private Limited (formerly known as Atlanta Nature Homes Private Ltd)
- c) Atlanta Tourism Venture Limited (formerly known as Atlanta Urban Infrastructure Project private Limited)
- d) Atlanta Ropar Tollways Private Limited (Formerly known as ARSS Action Ropar Tollway Private Limited)
- e) MORA Tollways Limited
- f) Northeast Tollways Private Limited
- g) Shreenath Builders

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net loss and other financial information for consolidated year to date results for the period from 01/04/2015 to 31/03/2016.

For Ajay B Garg
Chartered Accountants


Ajay Garg
Proprietor

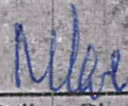
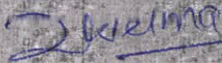
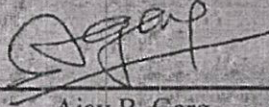
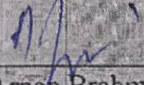
Membership No.: 032538



Date : 27/05/2016
Place : Mumbai

FORM A

Compliance under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Details
1.	Name of the Company	Atlanta Limited
2.	Annual Financial Statement for the year ended	31 st March, 2016 (Consolidated)
3.	Type of Audit observation	Unqualified
4.	Frequency of observation	Not applicable
5.	To be signed by	
	• Chairman	 Rajhoo Bbarot Chairman 
	• CFO	 Rajesh Verma Chief Financial Officer 
	• Auditor of the Company	 Ajay B. Garg Chartered Accountant (ICAI Registration No. 032538) 
	• Audit Committee Chairman	 Arpan Brahmhatt Non-Executive Independent Director 



ATLANTA LIMITED

An ISO 9001:2008 Company

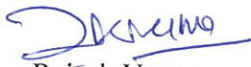
101, Shree Amba Shanti Chambers, Opp. Hotel Leela,
Andheri - Kurla Road, Andheri (East), Mumbai - 400 059, India.
Phone : +91-22-29252929 (5 lines) Fax : +91-22-29252900
E-Mail : mail@atlantainfra.com Website : www.atlantalimited.in
CIN : L64200MH1984PLC031852

May 27, 2016

DECLARATION

Mr. Ajay B. Garg, Chartered Accountant, bearing ICAI Registration No. 32538, Statutory Auditors of the Company have given an unmodified opinion with respect to the Consolidated Audited Financial Results for the quarter/ year ended March 31, 2016.

For Atlanta Limited


Rajesh Verma

Chief Financial Officer



Construction : Realty : Infrastructure Concessions : Mining