UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani
Kolkata - 700001

Board Sec/Outcome/ESPS/ 120 /2018 July 25, 2018

Corporate Relations Cell	**Listing Department**
Bombay Stock Exchange Ltd. P.J. Tower, Dalal Street, Fort Mumbai – 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot – C/1, Block – G Bandra Kurla Complex, Bandra (E) Mumbai – 400051
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

Dear Madam / Sir,

Sub: Outcome of Board Meeting & Closure of Trading Window

In continuation to our prior notice dated July 13, 2018, we hereby inform the Exchange(s) that the Board of Directors of the Bank at its meeting held on date has inter alia approved the following in connection with the UBI - Employee Share Purchase Scheme 2018 ("UBI-ESPS 2018") –

(i) opening of the Issue for subscription by the Eligible Employees from July 30, 2018 to August 13, 2018 (both days inclusive) and authorised the Managing Director & CEO or in his absence the Executive Director to extend the said Issue period, as may be deemed necessary;

(ii) fixation of issue price at a discount of 5% on the average of the weekly high and low of the closing prices of equity shares of the Bank as quoted on the Stock Exchange recording higher volume of trading in Bank's shares during the two weeks preceding the date of offer i.e. July 30, 2018 rounded off to the nearest multiple of 5 paisa, subject to compliance with the relevant clause of the UBI-ESPS 2018;

It is further informed that the Trading Window for dealings in securities of the Bank by the Director/ Designated Persons of the Bank shall remain closed from July 30, 2018 till the expiry of 48 hours from the closure of the UBI - ESPS 2018, in connection with the opening of Issue for subscription by the 'Eligible Employees' of the Bank under UBI - ESPS 2018.

The submissions may please be taken on record in terms of the applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Prohibition of Insider Trading) Regulations, 2015.

Thanking you,

Bikramjit Bhom

Bikramjit Bhom
Company Secretary & Compliance Officer