

# BANKA BIOLOO LIMITED

The Human Waste Managers

Corp. Off : 3rd Flr, 56, Nagarjuna Hills, Punjagutta, Hyderabad - 500082, India | Telefax: +91 40 6668 8028 | Tel: +91 40 2980 1495  
Regd. Office : A - 109, Express Apartment, Lakdi-ka-Pool, Hyderabad - 500004, India  
E-mail: info@bankabio.com | www.bankabio.com | An ISO 9001-2015 Company | CIN : U90001AP2012PLC082811

Date: 25.05.2018

To,

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C / 1, G Block,  
BandraKurla Complex - Bandra (E)  
Mumbai - 400051.

**Symbol: Banka**

Dear Sir/Madam,

**Subject: Outcome of the Board Meeting**

**Ref:** Regulation 30& 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the Board of Directors of the Company, at their just concluded Meeting have decided on the following matter:

1. Approved the Audited Financial Statements of the Company for Half Year and Financial Year ended on March 31,2018.

The Meeting of the Board of Directors was commenced at 03.00 PM and was concluded at 5.10 P.M.

Kindly take the same on records.

Thanking you.

Yours faithfully,

For Banka BioLoo Limited

*Sanjay Banka*  
Sanjay Banka

Whole time Director

DIN: 06732600



Place : Hyderabad



**Auditor's Report on Half Yearly Financial Results and Year to Date Results of Banka BioLoo Ltd, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015**

To  
**Board of Directors of Banka BioLoo Limited.,**

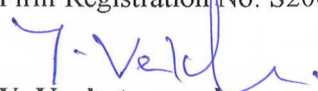
We have audited the half yearly financial results of Banka BioLoo Ltd. ("Company"), for the half year ended **31 March, 2018** and the year to date results for the period **01 April, 2017 to 31 March, 2018**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 for Interim Financial reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

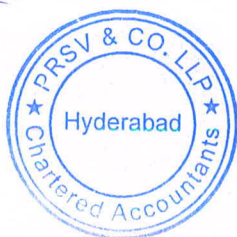
In our opinion and of the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results

- (i) are presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard and
- (ii) Give a true and fair view of the net profit and other financial information for the half year ended **31 March, 2018** as well as the year to date results for the period from **01 April, 2017 to 31 March, 2018**.

**For PRSV & Co. LLP**  
Chartered Accountants  
Firm Registration No: S200016

  
**Y. Venkateswarlu**  
Partner  
Membership No: 222068

Place: Hyderabad  
Date: 25 May 2018

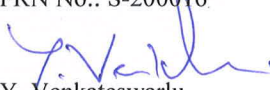


**BANKA BIOLOO LIMITED**  
Statement of Assets and Liabilities as at 31 March 2018

(All amounts in Indian rupees)

| S.No     | Particulars                         | Audited                 | Audited                 |
|----------|-------------------------------------|-------------------------|-------------------------|
|          |                                     | As at<br>31 March, 2018 | As at<br>31 March, 2017 |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>       |                         |                         |
| <b>1</b> | <b>Shareholders' funds</b>          |                         |                         |
|          | (a) Share capital                   | 41,124,480              | 1,256,020               |
|          | (b) Reserves and surplus            | 137,281,289             | 38,079,229              |
| <b>2</b> | <b>Non-current liabilities</b>      |                         |                         |
|          | (a) Long-term borrowings            | 18,983,746              | 26,373,137              |
|          | (b) Deferred tax liabilities (Net)  | 672,797                 | 1,082,775               |
|          | (c) Long-term provisions            | 564,088                 | 1,507,881               |
| <b>3</b> | <b>Current liabilities</b>          |                         |                         |
|          | (a) Short-term borrowings           | 8,336,059               | 6,347,022               |
|          | (b) Trade payables                  | 11,448,970              | 15,853,237              |
|          | (c) Other current liabilities       | 19,082,261              | 15,826,459              |
|          | (d) Short-term provisions           | -                       | 4,159,148               |
|          | <b>TOTAL EQUITY AND LIABILITIES</b> | <b>237,493,690</b>      | <b>110,484,909</b>      |
| <b>B</b> | <b>ASSETS</b>                       |                         |                         |
| <b>1</b> | <b>Non-current assets</b>           |                         |                         |
|          | (a) Fixed assets                    |                         |                         |
|          | (i) Tangible Assets                 | 17,071,817              | 13,938,819              |
|          | (ii) Intangible Assets              | 453,600                 | 556,200                 |
|          | (iii) Capital work in Progress      | -                       | 1,875,702               |
|          | (b) Long-term loans and advances    | 16,745,437              | 5,393,953               |
| <b>2</b> | <b>Current assets</b>               |                         |                         |
|          | (a) Inventories                     | 14,370,771              | 7,649,230               |
|          | (b) Trade receivables               | 92,618,590              | 67,319,302              |
|          | (c) Cash and cash equivalents       | 79,256,880              | 4,502,917               |
|          | (d) Short-term loans and advances   | 15,632,940              | 8,683,774               |
|          | (e) Other current assets            | 1,343,655               | 565,011                 |
|          | <b>TOTAL ASSETS</b>                 | <b>237,493,690</b>      | <b>110,484,909</b>      |

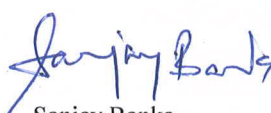
FOR PRSV & Co. LLP  
Chartered Accountants  
FRN No.: S-200016

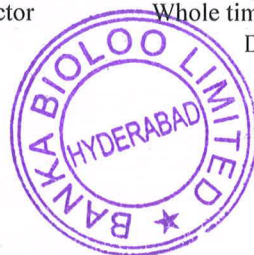
  
Y. Venkateswarlu  
Partner  
M.No.222068

Place: Hyderabad  
Date: 25.05.2018



FOR & ON BEHALF OF BOARD OF DIRECTORS

  
Sanjay Banka  
Whole time Director  
DIN: 06732600



  
T.V. Rama Krishna  
Whole time Director & CFO  
DIN: 07977695

**BANKA BIOLOO LIMITED**  
Statement of Standalone Audited Results for the Half Year and Year Ended 31 March 2018

(All amounts in Indian rupees)

| S.No | Particulars                                                                                             | Audited                          | Audited                      | Audited                      |
|------|---------------------------------------------------------------------------------------------------------|----------------------------------|------------------------------|------------------------------|
|      |                                                                                                         | Half Year Ended<br>31 March 2018 | Year Ended<br>31 March, 2018 | Year Ended<br>31 March, 2017 |
| 1    | <b>Income from Operations</b>                                                                           |                                  |                              |                              |
|      | (a) Gross Sales/Income from Operations                                                                  | 121,187,607                      | 180,264,285                  | 160,453,555                  |
|      | Less:Duties & Taxes                                                                                     | (12,483,465)                     | (14,956,590)                 | (9,921,165)                  |
|      | <b>Net Sales/Income from Operations</b>                                                                 | <b>108,704,142</b>               | <b>165,307,695</b>           | <b>150,532,390</b>           |
|      | (b) Other Operating Revenue                                                                             | -                                | -                            | 604,560                      |
|      | <b>Total Income from Operations (net)</b>                                                               | <b>108,704,142</b>               | <b>165,307,695</b>           | <b>151,136,950</b>           |
| 2    | <b>Expenses</b>                                                                                         |                                  |                              |                              |
|      | Cost of Materials Consumed                                                                              | 35,842,487                       | 55,219,005                   | 60,482,583                   |
|      | Changes in inventories of finished goods & semi finished goods                                          | (2,931,306)                      | (3,435,622)                  | 831,606                      |
|      | Employee benefits expense                                                                               | 32,756,137                       | 49,323,906                   | 28,935,695                   |
|      | Depreciation and amortization expenses                                                                  | 1,004,591                        | 1,929,015                    | 1,712,865                    |
|      | Other Expenses                                                                                          | 18,758,818                       | 30,676,234                   | 36,600,733                   |
|      | <b>Total expenses</b>                                                                                   | <b>85,430,728</b>                | <b>133,712,539</b>           | <b>128,563,482</b>           |
|      | <b>Profit from ordinary activities before other income, finance costs and exceptional items (1 - 2)</b> | <b>23,273,414</b>                | <b>31,595,156</b>            | <b>22,573,468</b>            |
| 3    |                                                                                                         |                                  |                              |                              |
| 4    | <b>Other Income</b>                                                                                     | 1,495,781                        | 1,641,273                    | 446,011                      |
| 5    | <b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>               | <b>24,769,195</b>                | <b>33,236,429</b>            | <b>23,019,479</b>            |
| 6    | <b>Finance cost</b>                                                                                     | 3,875,106                        | 7,495,235                    | 6,097,045                    |
| 7    | <b>Profit from ordinary activities before exceptional items (5 - 6)</b>                                 | <b>20,894,089</b>                | <b>25,741,194</b>            | <b>16,922,434</b>            |
| 8    | <b>Exceptional items</b>                                                                                | -                                | -                            | -                            |
| 9    | <b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>                                      | <b>20,894,089</b>                | <b>25,741,194</b>            | <b>16,922,434</b>            |
| 10   | <b>Tax expense</b>                                                                                      | 5,603,135                        | 6,832,562                    | 6,551,524                    |
|      | (1) Current tax                                                                                         | 5,565,585                        | 7,242,540                    | 6,042,500                    |
|      | (2) For earlier years                                                                                   | -                                | -                            | 61,785                       |
|      | (3) Deferred tax                                                                                        | 37,550                           | (409,978)                    | 447,239                      |
| 11   | <b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>                                  | <b>15,290,954</b>                | <b>18,908,632</b>            | <b>10,370,910</b>            |
| 12   | <b>Extra-ordinary items (net of tax)</b>                                                                | -                                | -                            | -                            |
| 13   | <b>Net Profit / (Loss) for the period / year (11 - 12)</b>                                              | <b>15,290,954</b>                | <b>18,908,632</b>            | <b>10,370,910</b>            |
| 14   | <b>Paid-up equity share capital (face value Rs. 5/- each)</b>                                           | <b>41,124,480</b>                | <b>41,124,480</b>            | <b>1,256,020</b>             |
| 15   | <b>Reserves (excluding revaluation reserve)</b>                                                         |                                  |                              |                              |
| 16   | <b>Earnings per share before and after extra-ordinary items (in Rupees) per Rs. 10/- share</b>          |                                  |                              |                              |
|      | Basic                                                                                                   | 4.89                             | 6.05                         | 3.44                         |
|      | Diluted                                                                                                 | 4.89                             | 6.05                         | 3.44                         |
|      |                                                                                                         | (Not annualised)                 |                              |                              |

See accompanying notes to the financial results

FOR PRSV & Co. LLP  
Chartered Accountants  
FRN No.: S-200016

*Y. Venkateswarlu*  
Y. Venkateswarlu  
Partner  
M.No.222068

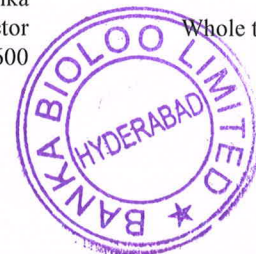
Place: Hyderabad  
Date: 25.05.2018



FOR & ON BEHALF OF THE BOARD OF DIRECTORS

*Sanjay Banka*  
Sanjay Banka  
Whole time Director  
DIN: 06732600

*T.V. Rama Krishna*  
T.V. Rama Krishna  
Whole time Director & CFO  
DIN: 07977695



# Notes to the Financial Results for the Half-Year and Year ended 31 March 2018

1. The above Financial Results and statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on May 25, 2018
2. The Results for the Half-Year ended and Year ended 31 March, 2018 are audited by respective Statutory Auditors of the Company in Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015.
3. Corresponding figures for the previous Half-year ended on 31 March, 2017 are not provided since the Company was an unlisted entity during the said period and hence no half yearly results were separately drawn / reviewed by Board of Directors.
4. The company does not have separate reportable segments as per the Accounting Standards 17 on "Segment Reporting" notified under companies (Accounting standard) Rules, 2014.
5. The financial results for the half year ended 31st March, 2018 have been prepared following the same accounting policies as these followed for the annual financial statement for the year ended 31 March, 2018 & 31 March, 2017.
6. During the financial year ended 31 March, 2018, the company has completed its initial public Offer (IPO) of 10,98,000 Equity Shares of Rs.10/- each at a price of Rs.115 per share (including a premium of Rs.105 per share)
7. Proceeds from Initial Public Offer of Equity Shares have been utilized as under:

| Sr.No. | Particulars                                               | Projected Utilization of Funds as per Prospectus | Actual Utilization of Funds till 31.03.2018 | Deviation / Variation (if any) |
|--------|-----------------------------------------------------------|--------------------------------------------------|---------------------------------------------|--------------------------------|
| 1      | Long Term Working Capital Requirement                     | 797.88                                           | 403.67                                      |                                |
| 2      | General Corporate Purpose                                 | 231.62                                           | 63.79                                       |                                |
| 3      | Issue Related Expenses-Company portion                    | 61.10                                            | 61.08                                       |                                |
| 4      | Capital expenditure at existing inoculum at Aler          | 75.21                                            | 6.95                                        |                                |
| 5      | Capital expenditure at proposed new unit at Ibrahimpatnam | 96.89                                            | 12.00                                       |                                |
|        | <b>Total</b>                                              | <b>1,262.70</b>                                  | <b>547.49</b>                               | <b>-</b>                       |

8. Figures of previous year / period have been regrouped / recast wherever necessary, in order to make them comparable.

For PRSV & Co. LLP  
Chartered Accountants  
FRN No. S-200016

Y. Venkateswarlu  
Partner  
M.No.222068

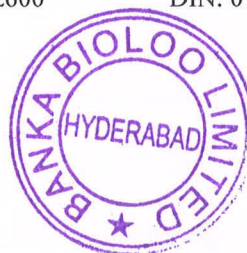
Place: Hyderabad  
Date: 25.05.2018



For Banka BioLoo Limited

Sanjay Banka  
Whole time Director  
DIN:06732600

T.V. Rama Krishna  
Whole time Director & CFO  
DIN: 07977695



# BANKA BIOLOO LIMITED

The Human Waste Managers

Corp. Off : 3rd Flr, 56, Nagarjuna Hills, Punjagutta, Hyderabad - 500082, India | Telefax: +91 40 6668 8028 | Tel: +91 40 2980 1495

Regd. Office : A - 109, Express Apartment, Lakdi-ka-Pool, Hyderabad - 500004, India

E-mail: info@bankabio.com | www.bankabio.com | An ISO 9001-2015 Company | CIN : U90001AP2012PLC082811

Date 25<sup>th</sup> May 2018

To,

The Manager,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051

Dear Sir,

Symbol : BANKA, Series : SM

SUB: Declaration required under provision to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

## Declaration

### **(Unmodified Opinion on Audited Financial Results)**

I, T.V. Rama Krishna, Whole time Director & CFO of BANKA BIOLOO LIMITED, having its Registered Office at No.A-109, Express Apartments, Lakdikapool, Hyderabad -500004, hereby declare that PRSV & Co.LLP, Chartered Accountants, Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Standalone Audited Financial results for the Half Year and Year ended 31<sup>st</sup> Mar 2018.

This Declaration is issued in compliance of Regulation 33 (3) (d) of the SEBI (LODR) Regulations 2015 as Amended vide its Circular no CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May 2016

Thanking you,

Yours Faithfully  
For BANKA BIOLOO LTD

*T.V. Rama Krishna*

T.V. Rama Krishna  
Whole time Director & CFO

