October 22, 2013

The DCS–CRD,
Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

The DCS–CRD,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No- 'C' Block, G Block
Bandra-Kurla Complex
Mumbai-400051

Sub: Outcome of Board Meeting held on October 22, 2013

Ref: BSE Script Code: 533261; NSE Script Code: EROSMEDIA

Dear Sir,

We are pleased to inform the Exchange that, at the Board meeting held on October 22, 2013, the Board have approved the Un-audited Financial Results (consolidated and standalone) of the Company for the Quarter and Half year ended September 30, 2013 and an ESOP grant of 3,00,000 shares to two Key Managerial Personnel in accordance with SEBI (ESOS & ESPS) Guidlines 1999 & Eros International Media Limited- Employee Stock Option Scheme 2009.

Please find enclosed copies of the approved Un-audited Financial Results (Consolidated and Standalone) for the Quarter and Half year ended September 30, 2013 alongwith Limited Review Report thereon for your record and reference.

Kindly take the above on record.

Thanking you

Yours faithfully,

For Eros International Media Limited

Kamal Kumar Jain

Group Chief Financial Officer (India)

EROS INTERNATIONAL MEDIA LIMITED MUMBAI

Encl: - As stated above

Walker, Chandiok & Co

16th Floor, Tower II
Indiabulls Finance Centre
S B Marg, Elphinstone (W)
Mumbai 400013
India

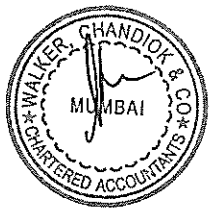
T +91 22 6626 2600
F +91 22 6626 2601
E MUMBAI@in.gt.com

Review report

To the Board of Directors of Eros International Media Limited

1. We have reviewed the accompanying statement of Unaudited financial results ('the Statement') of **Eros International Media Limited** (the 'Company') for the quarter and six months ended 30 September 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the details furnished by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. .



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker, Chandiok & Co**
Chartered Accountants
Firm Registration No: 001076N

per **Khushroo B. Panthaky**
Partner
Membership No: F – 42423

Place: Mumbai
Date: 22 October 2013

Eros International Media Limited

Regd. Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2013

(Rs. in lacs, except per share data)

	Particulars	Quarter ended 30 September 2013 (Unaudited)	Quarter ended 30 June 2013 (Unaudited)	Quarter ended 30 September 2012 (Unaudited)	Half year ended 30 September 2013 (Unaudited)	Half year ended 30 September 2012 (Unaudited)	Year ended 31 March 2013 (Audited)
1	**Income from operations**						
	Net sales/Income from operations	12,679	14,100	22,723	26,779	47,745	92,531
	Total income from operations (Net)	**12,679**	**14,100**	**22,723**	**26,779**	**47,745**	**92,531**
2	**Expenses**						
a)	Purchases/Operating expenses	8,880	9,289	16,045	18,169	33,926	67,567
b)	Changes in inventories of finished goods	199	55	203	254	(190)	(86)
c)	Employee benefits expense	590	600	588	1,190	1,020	2,303
d)	Depreciation expense	120	118	144	238	284	569
e)	Other expenses	591	769	971	1,360	2,111	4,128
	Total expenses	**10,380**	**10,831**	**17,951**	**21,211**	**37,151**	**74,481**
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	**2,299**	**3,269**	**4,772**	**5,568**	**10,594**	**18,050**
4	Other income	16	596	151	612	368	791
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**2,315**	**3,865**	**4,923**	**6,180**	**10,962**	**18,841**
6	Finance costs (Net)	620	462	274	1,082	483	939
7	**Profit from ordinary activities after finance cost but before exceptional items (5-6)**	1,695	3,403	4,649	5,098	10,479	17,902
8	Exceptional items	-	-	-	-		-
9	**Profit from ordinary activities before tax (7-8)**	**1,695**	**3,403**	**4,649**	**5,098**	**10,479**	**17,902**
10	Tax expense/(credit)	837	1,367	1,468	2,204	3,604	6,193
11	**Profit from ordinary activities after tax (9-10)**	**858**	**2,036**	**3,181**	**2,894**	**6,875**	**11,709**
12	Extraordinary items	-	-	-	-		-
13	**Net profit for the period (11-12)**	**858**	**2,036**	**3,181**	**2,894**	**6,875**	**11,709**
14	Paid up equity share capital (Face value of Rs. 10 each)	9,192	9,192	9,177	9,192	9,177	9,192
15	Reserves excluding revaluation reserve						68,419
16.i	Earnings per share (EPS)(before extraordinary items) (of Rs 10 each) (not annualised)						
	Basic	0.93	2.21	3.47	4.02	7.49	12.75
	Diluted	0.93	2.21	3.45	4.02	7.45	12.74
16.ii	Earnings per share (EPS)(after extraordinary items) (of Rs 10 each) (not annualised)						
	Basic	0.93	2.21	3.47	4.02	7.49	12.75
	Diluted	0.93	2.21	3.45	4.02	7.45	12.74
17	Public shareholding						
	Number of shares	2,30,88,050	2,30,88,050	2,03,70,720	2,30,88,050	2,03,70,720	2,30,88,050
	Percentage of shareholding	25.12%	25.12%	22.20%	25.12%	22.20%	25.12%
18	Promoters and promoter group shareholding						
	a) Pledged / encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	6,88,33,290	6,88,33,290	7,14,07,000	6,88,33,290	7,14,07,000	6,88,33,290
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.88%	74.88%	77.80%	74.88%	77.80%	74.88%

Notes :

1 The accompanying statement of unaudited financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22 October 2013 and has been subjected to a limited review by the statutory auditors of the Company.

2 The financial results for the quarter and six months ended 30 September 2013 have been prepared on the basis of accounting policies followed in the preparation of annual financial statements for the year ended 31 March 2013 and quarter ended 30 June 2013.

3 Statement of assets and liabilities :

(Rs. in lacs)

	Particulars	30 September 2013 (Unaudited)	31 March 2013 (Audited)
A	**Equity and Liabilities**		
	Shareholders' funds		
	Share capital	9,192	9,192
	Reserves and surplus	71,431	68,419
	Sub-total - Shareholders' funds	**80,623**	**77,611**
	Non current liabilities		
	Long-term borrowings	11,891	13,009
	Deferred tax liability (Net)	17,100	15,563
	Other long term liabilities	129	113
	Long-term provisions	123	113
	Sub-total - Non-current liabilities	**29,243**	**28,798**
	Current liabilities		
	Short-term borrowings	24,231	25,402
	Trade payables	3,825	4,374
	Other current liabilities	12,156	10,384
	Short-term provisions	565	1,539
	Sub-total - Current liabilities	**40,777**	**41,699**
	Total equity and liabilities (A)	**1,50,643**	**1,48,108**
B	**Assets**		
	Non current assets		
	Fixed assets		
	Tangible assets	4,630	4,851
	Intangible assets	56,715	56,115
	Content advance	49,736	40,793
	Non-current investments	2,041	2,041
	Long-term loans and advances	1,542	1,557
	Other Non Current Assets	6,076	5,806
	Sub-total - Non-current assets	**1,20,740**	**1,11,163**
	Current assets		
	Current investments	-	20
	Inventories	355	609
	Trade receivables	14,821	15,132
	Cash and bank balances	11,225	17,044
	Short-term loans and advances	2,305	3,133
	Other current assets	1,197	1,007
	Sub-total - Current assets	**29,903**	**36,945**
	Total assets (B)	**1,50,643**	**1,48,108**

4 The Company operates on a single reportable business segment, which is co-production, acquisition and distribution of Indian language films in multiple formats, being governed by similar risks and returns, forming the primary business segment. Further, the Company does not have distinguishable geographic components and operates as a single segment in India. Accordingly, there is no reportable geographical segment within the meaning of Accounting standard 17 – 'Segment reporting'.

5 Operating expenses include all direct costs such as film rights related costs, print and publicity costs, marketing and other costs.

6 Status of Investor complaints (Nos): Opening as at 1 July 2013 (Nil), received during the quarter (2), disposed during the quarter (2), remaining unresolved as at 30 September 2013 (Nil).

7 The Company's financial results for any period fluctuate due to film release schedules. Film release schedules take account of holidays and festivals in India and elsewhere, competitor film releases and sporting events.

8 There have been no material events subsequent to the end of the reporting period that would need to be reflected in the above results or disclosed under the Notes.

9 Previous period figures have been regrouped or reclassified, wherever necessary.

For and on behalf of Board of Directors

Mr Sunil Lulla
Executive Vice Chairman and Managing Director

Place: Mumbai
Date: 22 October 2013

WALKER, CHANDIOK & CO. MUMBAI CHARTERED ACCOUNTANTS

EROS INTERNATIONAL MEDIA LIMITED MUMBAI

Walker, Chandiok & Co

16th Floor, Tower II
Indiabulls Finance Centre
S B Marg, Elphinstone (W)
Mumbai 400013
India

T +91 22 6626 2600
F +91 22 6626 2601
E MUMBAI@in.gt.com

Review report

To the Board of Directors of Eros International Media Limited

1. We have reviewed the accompanying statement of Unaudited financial results ('the Statement') of **Eros International Media Limited** (the 'Company') and its subsidiaries (collectively referred to as the 'Group'), for the quarter and six months ended 30 September 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the details furnished by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We did not review the interim financial results of eleven subsidiaries and step-down subsidiaries, included in the Statement, whose interim financial results reflect, (after eliminating intra-group transactions and balances), total assets (net) of ₹ 44,034 lacs as at 30 September 2013; as well as total revenue (net) of ₹ 7,606 lacs and ₹ 11,959 lacs for the quarter and six months period ended, respectively, as considered in the consolidated financial results. These results also include the Group's share of net profit, (after eliminating intra-group transactions), ₹ 2,746 lacs and ₹ 3,485 lacs for the quarter and six months period ended, respectively. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by management and our opinion on the quarterly and the year to date consolidated financial results, to the extent it relates to the financial results not reviewed by us, as stated in this paragraph is based solely on the review reports of other auditors. Our opinion is not qualified in respect of this matter.

For **Walker, Chandiok & Co**
Chartered Accountants
Firm Registration No: 001076N

per **Khushroo B. Panthaky**
Partner
Membership No: F – 42423

Place: Mumbai
Date: 22 October 2013

Eros International Media Limited

Regd. Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400053

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2013

(Rs. in lacs, except per share data)

	Particulars	Quarter ended 30 September 2013 (Unaudited)	Quarter ended 30 June 2013 (Unaudited)	Quarter ended 30 September 2012 (Unaudited)	Half year ended 30 September 2013 (Unaudited)	Half year ended 30 September 2012 (Unaudited)	Year ended 31 March 2013 (Audited)
1	**Income from operations**						
	Net sales/Income from operations	20,105	18,632	22,927	38,737	48,630	1,06,795
	Total income from operations (Net)	**20,105**	**18,632**	**22,927**	**38,737**	**48,630**	**1,06,795**
2	**Expenses**						
a)	Purchases/Operating expenses	13,666	13,093	16,546	26,759	35,411	76,578
b)	Changes in inventories of finished goods	270	45	261	315	(187)	(255)
c)	Employee benefits expense	669	673	688	1,342	1,299	2,729
d)	Depreciation expense	126	125	168	251	336	645
e)	Other expenses	385	872	1,207	1,257	2,711	5,116
	Total expenses	**15,116**	**14,808**	**18,870**	**29,924**	**39,570**	**84,813**
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	4,989	3,824	4,057	8,813	9,060	21,982
4	Other income	42	789	178	831	400	640
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**5,031**	**4,613**	**4,235**	**9,644**	**9,460**	**22,622**
6	Finance costs (Net)	620	461	274	1,081	484	922
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	4,411	4,152	3,961	8,563	8,976	21,700
8	Exceptional items	-	-	-			-
9	**Profit from ordinary activities before tax (7-8)**	**4,411**	**4,152**	**3,961**	**8,563**	**8,976**	**21,700**
10	Tax expense /(credit)	849	1,350	1,522	2,199	3,571	6,119
11	**Profit from ordinary activities after tax (9-10)**	**3,562**	**2,802**	**2,439**	**6,364**	**5,405**	**15,581**
12	Extraordinary items	-	-	-	-	-	-
13	**Net profit for the period (11-12)**	**3,562**	**2,802**	**2,439**	**6,364**	**5,405**	**15,581**
14	Share of profit / (loss) of associates	-	-	-		-	-
15	Minority interest	(135)	(132)	(169)	(267)	(344)	128
16	**Net profit after taxes, minority interest and share of profit / (loss) of associates**	**3,697**	**2,934**	**2,608**	**6,631**	**5,749**	**15,453**
17	Paid up equity share capital (Face value of Rs. 10 each)	9,192	9,192	9,177	9,192	9,177	9,192
18	Reserves excluding revaluation reserve						89,458
19.i	Earnings per share (EPS) (before extraordinary items) (of Rs. 10 each) (not annualized)						
	Basic	4.02	3.19	2.84	7.21	6.27	16.83
	Diluted	4.02	3.19	2.83	7.21	6.23	16.81
19.ii	Earnings per share (EPS) (after extraordinary items) (of Rs. 10 each) (not annualised)						
	Basic	4.02	3.19	2.84	7.21	6.27	16.83
	Diluted	4.02	3.19	2.83	7.21	6.23	16.81
20	Public shareholding						
	Number of shares	2,30,88,050	2,30,88,050	2,03,70,720	2,30,88,050	2,03,70,720	2,30,88,050
	Percentage of shareholding	25.12%	25.12%	22.20%	22.20%	22.20%	25.12%
21	Promoters and promoter group shareholding						
	a) Pledged / encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	6,88,33,290	6,88,33,290	7,14,07,000	6,88,33,290	7,14,07,000	6,88,33,290
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.88%	74.88%	77.80%	74.88%	77.80%	74.88%

Notes :

1 The accompanying statement of unaudited consolidated financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22 October 2013 and has been subjected to a limited review by the statutory auditors of the Company.

2 The financial results for the quarter and six months ended 30 September 2013 have been prepared on the basis of accounting policies followed in the preparation of annual financial statements for the year ended 31 March 2013 and quarter ended 30 June 2013.

3 Statement of assets and liabilities :

(Rs. in lacs)

	Particulars	30 September 2013 (Unaudited)	31 March 2013 (Audited)
A	**Equity and Liabilities**		
	Shareholders' funds		
	Share capital	9,192	9,192
	Reserves and surplus	99,229	89,458
	Sub-total - Shareholders' funds	**1,08,421**	**98,650**
	Minority interest	502	769
	Non Current liabilities		
	Long-term borrowings	11,891	13,009
	Deferred tax liability (net)	17,100	15,563
	Other long term liabilities	235	646
	Long-term provisions	129	119
	Sub-total - Non current liabilities	**29,355**	**29,337**
	Current liabilities		
	Short-term borrowings	24,192	25,399
	Trade payables	17,843	14,233
	Other current liabilities	12,470	10,784
	Short-term provisions	654	1,619
	Sub-total - Current liabilities	**55,159**	**52,035**
	Total equity and liabilities (A)	**1,93,437**	**1,80,791**
B	**Assets**		
	Non current assets		
	Fixed assets		
	Tangible assets	4,728	4,962
	Intangible assets	82,743	74,264
	Content advance	53,458	43,864
	Non-current investments	800	800
	Deferred tax assets (Net)	222	216
	Long-term loans and advances	1,603	2,512
	Other non current assets	10,798	7,048
	Sub-total - Non current assets	**1,54,352**	**1,33,666**
	Current assets		
	Current investments	-	20
	Inventories	674	958
	Trade receivables	23,077	21,497
	Cash and bank balances	11,361	17,250
	Short-term loans and advances	2,776	2,403
	Other current assets	1,198	4,997
	Sub-total - Current assets	**39,085**	**47,125**
	Total assets (B)	**1,93,437**	**1,80,791**

4 The consolidated financial results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standard 21, 'Consolidated financial statements', issued by the Institute of Chartered Accountants of India.

5 The Group operates on a single reportable business segment, which is co-production, acquisition and distribution of Indian language films in multiple formats, being governed by similar risks and returns, forming the primary business segment. Further, the Group does not have distinguishable geographic components as risks and rewards in various geographies are largely similar. Accordingly, there is no reportable geographical segment within the meaning of Accounting standard 17 – 'Segment reporting'.

6 Operating expenses include all direct costs such as film rights related costs, print and publicity costs, marketing and other costs.

7 Status of Investor complaints (Nos): Opening as at 1 July 2013 (Nil), received during the quarter (2), disposed during the quarter (2), remaining unresolved as at 30 September 2013 (Nil).

8 The Groups' financial results for any period fluctuate due to film release schedules. Film release schedules take account of holidays and festivals in India and elsewhere, competitor film releases and sporting events.

9 There have been no material events subsequent to the end of the reporting period that would need to be reflected in the above results or disclosed under the Notes.

10 Previous period figures have been regrouped or reclassified, wherever necessary.

For and on behalf of Board of Directors

Mr Sunil Lulla
Executive Vice Chairman and Managing Director

Place: Mumbai
Date: 22 October 2013

WALKER CHANDIOK & CO CHARTERED ACCOUNTANTS MUMBAI

EROS INTERNATIONAL MEDIA LIMITED MUMBAI