



CHAMBAL FERTILISERS AND CHEMICALS LIMITED

REF: CFCL/SE/ 01

December 22, 2015

BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai – 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir,

It is hereby informed that keeping in view the long term shipping business outlook and the requirement of funds for new Ammonia- Urea Project proposed to be set up by the Company at Gadepan, Distt. Kota, Rajasthan, the Board of Directors has at its meeting held on December 22, 2015, subject to approval of shareholders, provided its in-principle consent to the: (i) sale or disposal of one or more or all of the 5 ships / vessels owned by the Company; or (ii) sell, transfer or dispose-off the entire shipping undertaking / business of the Company on slump sale basis or some other appropriate structure. The proposed transaction(s) will be consummated as and when the Company receives commercially viable and acceptable offers from third parties in this regard.

Further, the Board of Directors at the aforesaid meeting has also made a recommendation to the shareholders of the Company for authorizing the Board of Directors to sell / dispose-off one or more or all vessels/ships or the entire shipping business/undertaking of the Company. The approval of the shareholders will be taken through postal ballot.

We shall keep you apprised of any further developments in this regard.

You are requested to take the same on records and notify your constituents accordingly.

Thanking you,

Yours sincerely,
for **Chambal Fertilisers and Chemicals Limited**

Rajveer Singh
Assistant Vice President – Legal & Secretary