

Swan Energy Limited

(Formerly Swan Mills Limited)

6, Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai 400001

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CIN: L17100MH1909PLC000294

Swan/nse/bsc

22nd February, 2017

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra -Kurla Complex, Bandra-east,
Mumbai - 400 051

Listing Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 503310 (BSE) & SWANENERGY (NSE)

Dear Sir,

Sub: Outcome of the Board meeting

This is to inform you that subject to approval of the shareholders, the Board of Directors of the Company at its meeting held on Wednesday, February 22, 2017 have accorded their consent to the following:

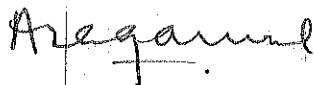
- i- To offer, issue and allot 2,30,77,000 Equity Shares of face value of Rs. 1/- each to **2i Capital PCC ("Fund")** at a price of Rs. 195/- each (Face value of Rs. 1/- + Premium of Rs. 194/-) amounting to Rs. 450,00,15,000/- (Rupees Four Hundred and Fifty Crores and Fifteen Thousand Only), or at a price being not lower than the minimum price calculated in accordance with Chapter VII of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and which is agreeable to the Fund and the Company, subject to the approval of shareholders of the company.
- ii- To convene Extraordinary General meeting of the company on Monday, 27th March, 2017 at 11 A.M., for passing a special resolution to give effect to the above proposed allotment of equity shares.

The meeting commenced at 6 P. M. and ended at 7.30 P. M.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For Swan Energy Limited



(Arun S. Agarwal)
Company Secretary