



Maha Rashtra Apex Corporation Ltd.

CIN : L85110KA1943PLC001177



Admn. Office :
Syndicate House,
MANIPAL - 576 104,
Tel: 0820-2571021(5 lines)
Fax: 0820-2571112
Email : mracl.ho@manipal.com
Website: www.maharashtraapex.com

July 21, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Scrip Code: 523384	National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Code: MAHAPEXLTD
--	--

Sub: Outcome of Board Meeting held on July 21, 2018 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to and in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you the outcome of the Board Meeting of the Company held today i.e. July 21, 2018:

- Mr. Subbarama Gowda (DIN: 00046329), a Non-Executive Director, resigned from the Directorship of the Company. The Board of Directors of the Company at the meeting held today considered and took on record the said resignation. The resignation is effective from July 21, 2018.
- Mr. Sevagoor Srinivas Kamath (DIN: 01039656), an Independent Director, resigned from the Company. The Board of Directors of the Company at the meeting held today considered and took on record the said resignation. The resignation is effective from July 21, 2018.
- The Board of Directors at their meeting held today, have appointed Mr. Manjunath Manohar Singh (DIN: 01111861), as a Non-Executive Additional Director of the Company effective from July 21, 2018.

Manohar Singh is a IT Professional. He is an entrepreneur having 20 years of vast Experience in IT Sector. He has been building Companies since he was 18; this is his third stint as an entrepreneur. His offbeat approach to solve practical problems has resulted in many product ideas. He has Contagious Passion and unwavering commitment in taking the company to global heights, with such a dynamic individual at the helm the company is poised to make giant strides in the coming years. Presently he is on the Board of 3 Companies including M/s Integrated Risk Control Applications Private Limited ("IRCA") in which he acts as Managing Director.

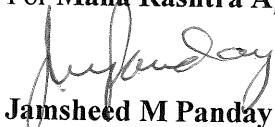
The meeting of the Board commenced at 2.30 PM and concluded at 3.00 PM.

Please take the above information for your record.

Thanking you,

Yours Sincerely,

For Maha Rashtra Apex Corporation Limited


Jamsheed M Panday

Company Secretary & Chief Financial Officer

Encl. As Above