

December 20, 2016

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No. 2272 3121/ 2037 Stock Code: 500032	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No. 2659 8237/ 8238/66418124/5/6/ 66418124/ 5 / 6 Stock Code: BAJAJHIND
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Dear Sir,

Sub: Outcome of the Board Meeting held on December 20, 2016

The Board of Directors of the Company at its meeting held on December 20, 2016, inter alia, considered approval of sale and transfer of Co-generation power business of aggregating capacity of 449 MW located at 14 locations to Lalitpur Power Generation Company Limited (LPGCL), a group company for a lumpsum consideration in cash of approximately Rs. 1800 crore, as a going concern on slump sale basis in accordance with the Business Transfer Agreement to be entered into with LPGCL. Entire amount of Cash consideration is proposed to be utilised by Bajaj Hindusthan Sugar Limited towards advance repayment of its existing term debt. The proposed sale and transfer of Co-Gen power business will be subject to approval of members, lenders and all other statutory /regulatory authorities.

The above may please be taken on record and suitably disseminated to all the concerned.

Thanking you,

Yours faithfully,

For **BAJAJ HINDUSTHAN SUGAR LIMITED**



PRADEEP PARAKH
GROUP PRESIDENT (GRC) &
COMPANY SECRETARY