

V-GUARD INDUSTRIES LIMITED

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CIN: L31200KL1996PLC010010



17th March, 2017

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 532953	The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra-East, Mumbai- 400 051 Scrip Code: VGUARD
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Sub: Allotment of Bonus shares and subsequent Grant of options under the Employee Stock Option Scheme 2013 ("ESOS-2013")

Dear Sir/Madam,

This is to inform that, the Board in its meeting held on 17th March, 2017 has allotted 12,13,29,846 bonus shares having face value of Re. 1/- each to the shareholders of the Company who held shares as on the Record Date i.e 16th March, 2017. The approval for the aforesaid issue of bonus shares was obtained from the members in the Extraordinary General Meeting of the Company held on 06th March, 2017.

The Nomination and Remuneration Committee of the Company in their meeting held on 17th March, 2017 has approved the grant not exceeding 34.00 lakhs Stock Options to eligible employees of the Company, in terms of Employee Stock Option Scheme 2013 ("ESOS – 2013") as a resultant adjustment in the options towards the aforementioned issue of bonus shares. The said options carry the right to apply for equivalent number of equity shares of the Company of face value of Re.1/- each.

The aforesaid meeting commenced at 10.50 a.m. and concluded at 11.25 a.m.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For V-Guard Industries Limited

Jayasree K
Company Secretary