

November 14, 2017

E-FILING

To

1. The Manager,
Corporate Relationship Dept.,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

2. The Manager, Listing Department,
NATIONAL STOCK EXCHANGE OF INDIA LTD.,
"Exchange Plaza", C-1, Block-"G",
Bandra-Kurla Complex, Bandra (E),
MUMBAI – 400 051

NSE Symbol : SANDESH (EQ.)

Script Code : 526725

Re.: Outcome of the proceedings of the meeting of the Board of Directors of the Company held on November 14, 2017 (Un-audited Financial Results for the Second Quarter and Half Year ended September 30, 2017)

Ref.: Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform and submit that:

- 1) The Board of Directors of the Company at its meeting held on November 14, 2017, commenced at 6:30 p.m. and concluded at 7:15 p.m. has considered, approved and taken on record the Un-audited Financial Results set out in compliance with Indian Accounting Standards (Ind-AS) for the **Second Quarter and Half Year ended on September 30, 2017.**
- 2) Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose herewith the copy of Un-audited Financial Results for the **Second Quarter and Half year ended on September 30, 2017** which were duly reviewed and recommended by the Audit Committee.
- 3) The aforesaid Financial Results for the **Second Quarter and Half year ended on September 30, 2017** are also uploaded on the Company's website at www.sandesh.com
- 4) We have also enclosed the copy of the Limited Review Report of the Statutory Auditors on the Un-audited Financial Results for the Second Quarter and Half year ended on September 30, 2017.

Kindly take the same on your records.

Thanking you,

Yours sincerely,
FOR, THE SANDESH LIMITED


DHAVAL PANDYA
COMPANY SECRETARY



Encl.: As Above

THE SANDESH LIMITED (CIN : L22121GJ1943PLC000183)

REGD. OFFICE : SANDESH BHAVAN, LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD-380 054.
PHONE : (079) 40004319, 40004175, FAX NO. 91-079-40004242. E-mail : secretarial@sandesh.com, cs@sandesh.com
VISIT US : WWW.SANDESH.COM

Independent Auditor's Review Report

To,
The Board of Directors,
The Sandesh Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of The Sandesh Limited ("the Company") for the Quarter and the half year ended September 30, 2017. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Manubhai & Shah LLP
Chartered Accountants
Firm Registration No.: 106041W/W100136



K. B. Solanki
Partner
Membership No.: 110299



Place: Ahmedabad

Date: November 14, 2017

THE SANDESH LIMITED

CIN-L22121GJ1943PLC000183

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD – 380 054.(GUJ.)
Email: investorsgrievance@sandesh.com, Contact No. (079) 4000 4000,4000 4319, Fax No. (079) 4000 4242, Website: www.sandesh.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE SECOND QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2017

(Rs. in Lacs, except earning per share data)

Particulars	For the Quarter ended			For the Half Year ended		For the year ended
	Sept 30, 2017	June 30, 2017	Sept 30, 2016	Sept 30, 2017	Sept 30, 2016	March 31, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	9 188.53	9 808.49	8 875.99	18 997.00	18 446.52	35 386.67
II Other Income	417.16	351.48	339.38	768.66	668.81	1 349.10
III Total Revenue (I + II)	9 605.69	10 159.97	9 215.37	19 765.66	19 115.33	36 735.77
IV Expenses ::						
a Cost of material consumed	3 047.92	3 149.01	3 143.61	6 196.94	6 291.20	12 453.19
b Changes in Inventories / Cost of Goods Sold	.01	.00	(0.02)	.01	.76	4.30
c Employee Benefits Expense	904.54	929.65	848.46	1 834.20	1 715.24	3 242.04
d Finance Cost	10.24	10.31	14.96	20.54	49.64	105.59
e Depreciation and Amortisation Expenses	212.60	191.70	189.77	404.30	372.28	774.30
f Other expenses	2 125.01	2 266.60	2 115.68	4 391.62	4 169.59	9 118.22
Total Expenses	6 300.32	6 547.27	6 312.46	12 847.61	12 598.71	25 697.64
V Profit before exceptional items and tax (III - IV)	3 305.37	3 612.70	2 902.91	6 918.05	6 516.62	11 038.13
VI Exceptional Items	1.16	30.58	44.73	31.75	46.46	41.07
VII Profit Before Tax (V - VI)	3 306.53	3 643.28	2 947.64	6 949.80	6 563.08	11 079.20
VIII Tax Expenses ::						
a Current Tax	1 090.00	1 270.00	1 055.00	2 360.00	2 135.00	3 761.00
b Deferred Tax	(34.94)	42.11	178.71	7.16	310.67	229.23
Total Tax Expense	1 055.06	1 312.11	1 233.71	2 367.16	2 445.67	3 990.23
IX Profit for the period (VII - VIII)	2 251.47	2 331.17	1 713.93	4 582.64	4 117.41	7 088.97
X Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	5.97
XI Total Comprehensive Income (IX + X) (Comprising Profit and Other Comprehensive Income for the Period)	2 251.47	2 331.17	1 713.93	4 582.64	4 117.41	7 094.94
XII Paid up Equity Share Capital (Face value of Rs. 10/- each)	756.94	756.94	756.94	756.94	756.94	756.94
XIII Other Equity (excluding Revaluation Reserve)						58 167.42
XIV Earnings per Equity Share:						
Basic- Rs. Per Share	29.74	30.80	22.64	60.54	54.40	93.65
Diluted - Rs. Per Share	29.74	30.80	22.64	60.54	54.40	93.65

NOTES:

- The above results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on November 14, 2017. The same has also been subject to Limited Review by the Statutory Auditors.
- During the period under review, Finance segment no longer meets the criteria as per Ind AS and there is only one reportable segment namely Media. The company expects that finance segment will not meet the criteria as per Ind AS during the current financial year also. In view of this, the company has not given segment information.
- Figures for the previous periods have been regrouped / re- arranged, wherever considered necessary.



For and on behalf of the Board

Falgunbhai C. Patel
(DIN: 00050174)

Chairman & Managing Director

Place: Ahmedabad

Date: November 14, 2017

The Sandesh Limited
Unaudited Statement of Assets and Liabilities as at September 30, 2017

Particulars		As at	As at
		Sept 30, 2017	March 31, 2017
A	ASSETS		
(1)	Non-current assets		
(a)	Property, plant and equipment	7 824.63	7 038.77
(b)	Capital work-in-progress	98.77	1 080.81
(c)	Investment property	5 276.20	5 217.95
(d)	Intangible assets	330.24	313.41
(e)	Financial assets		
(i)	Investments	23 263.96	23 263.96
(ii)	Other financial assets	875.36	795.96
(f)	Other non current assets	901.95	353.23
		38 571.11	38 064.10
(2)	Current assets		
(a)	Inventories	2 381.42	4 354.70
(b)	Financial assets.		
(i)	Investments	8 804.91	5 226.00
(ii)	Trade receivables	9 906.64	6 830.82
(iii)	Cash and cash equivalents	12 723.09	12 086.56
(iv)	Bank balances other than (iii) above	23.74	35.54
(v)	Loans	50.67	43.79
(c)	Other current assets	1 873.70	2 416.12
		35 764.17	30 993.52
	Total assets	74 335.28	69 057.62
B	EQUITY AND LIABILITIES		
I	EQUITY		
(a)	Equity share capital	756.94	756.94
(b)	Other equity	62 750.09	58 167.42
		63 507.03	58 924.36
II	LIABILITIES		
(1)	Non-current liabilities		
(a)	Financial liabilities		
	Trade payables	337.41	278.64
(b)	Provisions	253.86	236.36
(c)	Deferred tax liabilities (net)	328.83	321.67
		920.10	836.67
(2)	Current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	37.31	198.86
(ii)	Trade payables	1 698.05	1 260.43
(iii)	Other financial liabilities	5 797.71	5 385.06
(b)	Other current liabilities	765.18	2 171.54
(c)	Provisions	27.40	27.40
(d)	Current tax liabilities (net)	1 582.50	253.30
		9 908.15	9 296.60
	Total equity and liabilities	74 335.28	69 057.62

For and on behalf of the Board



Falgunbhai C. Patel
(DIN: 00050174)

Chairman & Managing Director

Place: Ahmedabad
Date: November 14, 2017