



SUJANA METAL PRODUCTS LIMITED



Date: 14th November, 2015

To

The Department of Corporate Services – CRD, Bombay Stock Exchange Limited, P.J.Towers, Dalal Street, MUMBAI – 400 001 Scrip Code: 513414	National Stock Exchange of India Ltd, 5 th Floor, Exchange Plaza, Bandra (E), MUMBAI – 400 051 Scrip Symbol: SMPL
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Reg.

This is to inform you that the Board of Directors of the Company at their meeting held on 14.11.2015 approved the following:

1. Un-Audited Financial Results of the Company for the Quarter ended: 30.09.2015 along with the limited review report and Statement of Assets and Liabilities for the half year ended: 30.09.2015.
2. Uniform Listing Agreement pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).
3. Material Subsidiary Policy pursuant to Listing Regulations, 2015.
4. Materiality of Events or Information Policy pursuant to Listing Regulations, 2015.
5. Preservation of Documents Policy pursuant to Listing Regulations, 2015.

This is for your information and record.

Kindly acknowledge the same.

Thanking You,

Yours faithfully,

For Sujana Metal Products Limited

Shaik Ibraheem
Company Secretary



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CIN : L28120TG1988PLC008610



STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2015

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
	PART I	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from operations						
	(a) Net sales/income from operations (net of excise duty)	97,465.18	87,273.78	81,502.14	184,738.96	166,389.34	344,753.04
	(b) Other operating income	209.25	-	183.64	209.25	382.78	406.74
	Total income from operations (net)	97,674.43	87,273.78	81,685.78	184,948.21	166,772.12	345,159.78
2	Expenses						
	a) Cost of materials consumed	88,627.14	77,603.60	74,180.14	166,230.74	151,069.79	310,442.78
	b) Changes in inventories of finished goods, work in process and stock-in-trade	530.29	1,175.38	(975.53)	1,705.67	(2,240.49)	(1,288.95)
	c) Employee benefits expense	464.70	488.55	538.99	953.25	1,100.28	2,155.76
	d) Depreciation and amortisation expense	858.01	877.33	933.44	1,735.34	2,001.34	3,896.73
	e) Other expenses	2,448.45	2,362.74	2,268.03	4,811.19	4,544.29	8,827.52
	Total expenses	92,928.59	82,507.60	76,945.07	175,436.19	156,475.21	324,033.84
3	Profit from operations before other income, finance costs and exceptional items (1-2)	4,745.84	4,766.18	4,740.71	9,512.02	10,296.91	21,125.94
4	Other income	566.91	465.10	453.26	1,032.01	587.83	1,029.91
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	5,312.75	5,231.28	5,193.97	10,544.03	10,884.74	22,155.85
6	Finance costs	5,619.09	5,138.24	4,639.13	10,757.33	9,596.97	21,589.50
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(306.34)	93.04	554.84	(213.30)	1,287.77	566.35
8	Exceptional items /Prior Period Expenses	0.08	-	204.38	0.08	204.38	28.46
9	Profit from ordinary activities before tax (7+8)	(306.42)	93.04	350.46	(213.38)	1,083.39	537.89
10	Tax expense	1.44	(4.94)	26.54	(3.50)	97.35	444.13
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(307.86)	97.98	323.92	(209.88)	986.04	93.76
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(307.86)	97.98	323.92	(209.88)	986.04	93.76
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes and minority interest and share of profit/(Loss) of associates(13-14-15)	(307.86)	97.98	323.92	(209.88)	986.04	93.76
17	Paid-up equity share capital (Face value - Rs. 5 per equity share)	10072.54	10072.54	9817.54	9817.54	9817.54	10072.54
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						58,125.26
19.i	Earnings per share (of Rs. 5 each) (before extraordinary items) (not annualised)						
	- Basic (Rs.)	(0.15)	0.05	0.16	(0.10)	0.50	0.04
	- Diluted (Rs.)	(0.15)	0.05	0.16	(0.10)	0.50	0.04
19.ii	Earnings per share (of Rs. 5 each) (after extraordinary items) (not annualised)						
	- Basic (Rs.)	(0.15)	0.05	0.16	(0.10)	0.50	0.04
	- Diluted (Rs.)	(0.15)	0.05	0.16	(0.10)	0.50	0.04

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(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
	PART - II	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	126,106,126	126,106,126	126,106,126	126,106,126	126,106,126	126,106,126
	- Percentage of shareholding	62.60	62.60	64.22	62.60	64.22	62.60
2	Promoters and Promoter group Shareholding						
a)	Pledged/encumbered						
	- Number of shares	70,244,748	70,244,748	70,244,748	70,244,748	70,244,748	70,244,748
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.23	93.23	100.00	93.23	100.00	93.23
	- Percentage of shares (as a % of the total share capital of the company)	34.87	34.87	35.78	34.87	35.78	34.87
b)	Non-encumbered						
	- Number of shares	5,100,007	5,100,007	7	5,100,007	7	5,100,007
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.77	6.77	-	6.77	-	6.77
	- Percentage of shares (as a % of the total share capital of the company)	2.53	2.53	-	2.53	-	2.53

Particulars	Quarter ended 30 th September 2015
B Investor complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Sl. No.	Particulars	Stand-alone	
		Unaudited	Audited
		As at 30.09.2015	As at 31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	11,565.91	11,565.91
	(b) Reserves and surplus	57,915.38	58,125.26
		69,481.29	69,691.17
2	Non-current liabilities		
	(a) Long-term borrowings	97,134.50	99,057.29
	(b) Deferred tax liabilities (net)	7,071.96	7,075.47
	(c) Other long-term liabilities	197.15	197.95
	(d) Long-term provisions	304.01	308.61
		104,707.62	106,639.32
3	Current liabilities		
	(a) Short-term borrowings	76,141.44	60,103.32
	(b) Trade payables	62,296.11	65,504.92
	(c) Other current liabilities	34,001.07	6,036.71
	(d) Short-term provisions	2,214.60	2,207.05
		174,653.22	133,852.00
	Total - Equity and Liabilities	348,842.13	310,182.49
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets (Incl. CWIP)	58,171.06	58,197.33
	(b) Non-current investments	14,781.41	14,781.41
	(c) Long-term loans and advances	1,460.31	1,506.83
		74,412.78	74,485.57
2	Current assets		
	(a) Current investments	4.69	4.69
	(b) Inventories	26,300.13	29,458.41
	(c) Trade receivables	185,254.89	170,769.65
	(d) Cash and bank balances	2,749.03	2,906.33
	(e) Short-term loans and advances	59,849.02	32,221.11
	(f) Other current assets	271.59	336.73
		274,429.35	235,696.92
	Total - Assets	348,842.13	310,182.49

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Notes :

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2015.
2. The company are primarily engaged in the manufacturing and trading of steel and steel products business, which in the context of Accounting Standard 17, is considered the only significant business segment.
3. The Company has three subsidiaries a) Glade Steel Private Limited b) Alpha Ventures Limited, c) Asian Tide Enterprises Limited. The consolidated figures for the quarter ended 30 September 2015 are as follows:

	Quarter ended 30.09.2015	Quarter ended 30.09.2014
a) Turnover (Rs.in lakhs)	127,679.17	99,940.58
b) Net profit/(loss) after tax (Rs.in lakhs)	78.54	446.58
c) Earning per share (Face value of Rs.5) - Basic and Diluted (in Rs.) (not annualised)	0.04	0.23

4. Figures of the previous quarters/period have been regrouped and reclassified wherever necessary.
5. The above results will be placed on www.sujana.com

By Order of the Board
For **SUJANA METAL PRODUCTS LIMITED**

Place : Hyderabad
Date : 14.11.2015


S. HANUMANTHA RAO
Director (Finance)





LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30TH SEPTEMBER 2015

We have reviewed the accompanying statement of un-audited financial results of Sujana Metal Products Limited, Hyderabad for the period ended 30th September 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is invited to the following:

- a) The uncertainty related to the outcome of the Bank Debt recalled by the Standard Bank (Mauritius) Limited, which has financed one of its step down subsidiary Optimix Enterprises Limited, Mauritius, for which SMPL has given a Corporate Guarantee of USD 7.50 Million and we are informed that the Optimix Enterprises Ltd., is negotiating for amicable settlement.

Based on our review conducted subject to above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T.Raghavendra & Associates
Chartered Accountants



T. Raghavendra

T.Raghavendra
Mem No. 023806

Place: HYDERABAD
Date: 14.11.2015