

Texmo/Sec/2018-19/52

February 14, 2019

To,
Manager (Listing)
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Bandra kurla Complex, Bandra (E)
Mumbai 400051

To,
The Corporate Relationship Department
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring,
P.J.Tower, Dalal Street,
Mumbai-400001

**REF: Texmo Pipes and Products Limited (ISIN – INE141K01013), BSE Code- 533164,
NSE Symbol – TEXMOPIPES**

Sub: Outcome of the Board Meeting of the company held on 14th February, 2019.

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at its Meeting held on 14th February, 2019 at 2:30 P.M. which Concluded at 4.45 P.M, at the registered office of the Company have considered and approved the following along with other agenda items:-

1. The Board have considered and approved the Un-audited Financial Results for the quarter ended on 31st December, 2018, pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby submit the Un-audited Financial Results for the Third quarter ended on 31st December, 2018 along with Limited Review Report.
2. The Board have considered and approved the issuance of 13,00,000 Equity Shares to Shree Padmavati Irrigations LLP, promoter group entity, by way of Preferential Issue. The decision of the Board inter alia, is subject to the approval of Shareholders of the Company; hence the Board has also decided to hold the Extra Ordinary General Meeting (EGM) of the Company on Thursday, 14th March, 2019 at 11.30 A.M. at the Registered Office of the Company at 98, Bahadarpur Road, Burhanpur (M.P) 450331.
3. In compliance of SEBI (Prohibition of Insider Trading) Amendment Regulations, 2018, the Board have considered and adopt the following codes & policies:
 - (i) Code of practice and procedure for fair disclosure of UPSI.
 - (ii) Revised code of conduct for Regulating, Monitoring and Reporting of trading by insiders.
 - (iii) Policy for determination of legitimate purpose.
 - (iv) Policy for inquiry in case of leak of UPSI

The Un-audited Financial Results along with Limited Review Report are also placed on the website of the Company at www.texmopipe.com

Kindly take the same on your records.

Thanking you.

For: Texmo Pipes and Products Limited

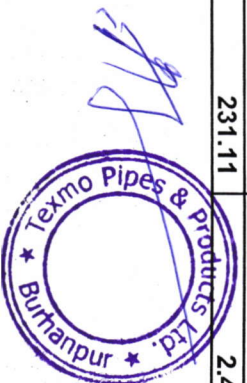

Shyam Sunder Agrawal
Company Secretary cum Compliance Officer



Statement of Standalone Unaudited Financial Results
for the Quarter & Nine Months Ended On 31st December, 2018

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended		Nine Months Ended	
		31.12.2018	30.09.2018	31.12.2017	31.12.2017
		Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue				
	(i) Revenue from Operations	8,947.38	5,086.96	6,840.56	22,414.48
	(ii) Other Income	42.48	56.57	164.84	182.54
	TOTAL INCOME (i+ii)	8,989.86	5,143.53	7,005.40	22,597.02
2	Expenses				
	a) Cost of Materials Consumed	6,961.65	3,314.38	4,438.30	16,320.60
	b) Purchases of Stock-in-Trade	500.58	375.24	569.44	1,229.17
	c) Changes in Inventories of Finished Goods, Stock-in-Trade and work-in-progress	(534.88)	(72.33)	523.26	(253.48)
	d) Excise Duty	-	-	-	-
	e) Employee Benefits Expenses	409.13	375.20	315.77	1,118.32
	f) Finance Cost	235.26	268.65	285.05	769.56
	g) Depreciation and Amortisation Expenses	150.14	132.85	178.60	416.78
	h) Other Expenses	1,190.11	723.22	693.88	2,741.95
	TOTAL EXPENSES	8,911.99	5,117.21	7,004.29	22,342.90
3	Profit / (Loss) before exceptional items and tax (1-2)	77.87	26.32	1.11	254.12
4	Exceptional Items	-	112.15	-	112.15
5	Profit / (Loss) before tax (5-6)	77.87	138.47	1.11	366.27
6	Tax Expenses Continued Operations				
	(i) Current Tax	43.44	4.26	19.89	79.72
	(ii) Deferred Tax	18.48	18.48	14.37	55.44
	Total Tax Expenses (i+ii)	61.92	22.74	34.27	135.16
7	Net Profit/(Loss) for the period (7-8)	15.95	115.73	(33.16)	231.11
				(33.16)	2.47



Statement of Standalone Unaudited Financial Results
for the Quarter & Nine Months Ended On 31st December, 2018

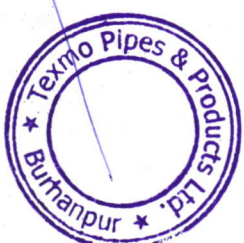
(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended		Nine Months Ended	
		31.12.2018	30.09.2018	31.12.2017	31.12.2017
		Unaudited	Unaudited	Unaudited	Unaudited
8	Other Comprehensive Income				
a	Items that will not be reclassified to Profit and Loss	-	-	-	-
i	Remeasurements of defined benefit	(3.15)	(3.16)	0.23	(9.46)
b	Items that will be reclassified to Profit and Loss				0.70
i	Fair Value Changes in Investments classified through OCI	-	-	-	-
9	Total comprehensive Income for the Period (9+10)	12.80	112.57	(32.93)	221.65
10	Paid-up Equity Share Capital (Face Value Rs.10 per share)	2,502	2,502	2,502	2,502
11	Earning per share (of Rs.10/- each) (not annualised)				
	(a) Basic	0.06	0.46	(0.13)	0.92
	(b) Diluted	0.06	0.46	(0.13)	0.92
					0.01

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14th February, 2019.
- Revenue from operations for the quarter and nine months ended 31st December 2018 are net of Goods and Services Tax (GST). However, Revenue from Operations for the nine months ending on 31st December 2017 is inclusive of Excise Duty collected uptill 30th June 2017. The following additional information is being provided as under :

Particulars	Quarter Ended		Nine Months Ended	
	31.12.2018	30.09.2018	31.12.2017	31.12.2017
Revenue from operations	10,490.46	5,937.80	8,074.48	26,252.60
GST Recovered	1,543.08	850.84	1,233.92	3,838.13
				2,012.28



Statement of Standalone Unaudited Financial Results
for the Quarter & Nine Months Ended On 31st December, 2018

(Rs. In Lakhs)

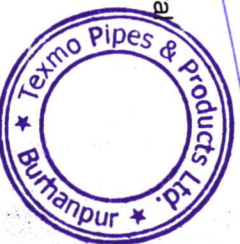
Sl. No.	Particulars	Quarter Ended		Nine Months Ended	
		31.12.2018	30.09.2018	31.12.2017	31.12.2017
		Unaudited	Unaudited	Unaudited	Unaudited
	Excise duty on sale	-	-	-	703.43
	Revenue from operations excluding GST/Excise duty	8,947.38	5,086.96	6,840.56	22,414.47
					18,393.86

- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter and Nine Months ended on 31st December, 2018. The figures relating to Quarter and Nine Months ended 31st December, 2018, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind-AS, have not been subjected to limited review or audit. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The Company has adopted Indian Accounting Standard ("IND-AS") From 1st April, 2017 and accordingly these financial results have been prepared in accordance with the IND-AS prescribed under Section 133 of the Companies Act, 2013.
- The Company is primarily engaged in business of plastic products which constitute a single reportable segment in accordance with IND AS 108 "Segment reporting."
- As regard the Insurance Claim Receivable of Rs 7.14 Crores (P.Y. Rs 7.14 crores) due from the Insurance Company against loss by fire at the Main Raw Material Godown of the company in March, 2011, the Management filed lawsuit against the Insurance Company. The Management is confident of realizing the amount due from the Insurance Company within next 12 months and accordingly the same have been included in the financial results of the company.
- During the nine months ended 31st December, 2018, due to accidents & natural calamities in the Business Premises, the company has suffered losses to the extent of Rs.477.36 Lakhs and as against such losses, on the basis of Reinstatement Policies, the company has lodged Insurance Claim for a sum of Rs.589.51 Lakhs which is yet to be settled at the end of the period. The gain arising on account of difference in the amount of claim and book value of assets have been shown separately in the Statement of Profit and Loss as Exceptional Item.
- The previous period figures have been regrouped/ reclassified where ever necessary to make them comparable with the current periods' figures.

Place : Burhanpur
Date : 14.02.2019

For and on behalf of Board of Director of
For Texmo Pipes and Products Ltd.

Sanjay Kumar Agrawal
Managing Director
DIN 00316249





**Independent Auditors' Review Report on Review of Interim
Financial Results**

To,
The Board of Directors,
TEXMO PIPES AND PRODUCTS LIMITED

- [1] We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **TEXMO PIPES AND PRODUCTS LIMITED** ('the Company') for the quarter and nine months ended December 31st, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- [2] This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- [3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



M/s. Anil Kamal Garg & Company

CHARTERED ACCOUNTANTS

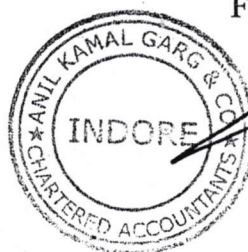
"Kamal Kripa", 97, Jaora Compound, Indore - 452 001 (M.P.)
Phone : 0731-2700940, 2704354

[2]

- [4] Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore
Dated: February 14th, 2019

For: Anil Kamal Garg & Company
Chartered Accountants
Firm Reg. No. 004186C



(Devendra Bansal)
Partner
Mem. No. 078057