

12th August, 2019

To

The Listing/Compliance Department The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 <u>Stock Code: SAKSOFT</u>	The Listing/Compliance Department BSE Limited Floor No.25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <u>Stock Code: 590051</u>
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Dear Sir/Madam,

Sub: Intimation on the Outcome of the Board Meeting held on 12th August, 2019 and Disclosures under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors at their meeting held today inter – alia, have considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the first quarter ended 30th June, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We enclose the above mentioned Unaudited Financial Results along with the Limited Review Report of the Statutory Auditors.

We further wish to inform you that the meeting of the Board of Directors of the Company commenced at 1.15 PM and concluded at 2.30 PM.

We request you to kindly take the above on record.

For Saksoft Limited



S.Muthukrishnan
Company Secretary



R.G.N. PRICE & CO.,

CHARTERED ACCOUNTANTS

Phone : 28413633 & 28583494
E-Mail : price@rgnprice.com
Offices at : Mumbai, Bengaluru, New Delhi,
Kochi, Kollam & Kozhikode

Simpson's Buildings,
861, Anna Salai,
Chennai - 600 002

12th August 2019

Independent Auditor's Review Report on Review of Consolidated Interim Financial Results

To the Board of Directors of M/s. Saksoft Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Saksoft Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter ended 30th June 2019, ('the Consolidated Statement'), insofar as it relates to the amounts and disclosures for the quarter ended 30th June 2019, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR / CFD / FAC/ 62/ 2016 dated 5th July, 2016. This Statement is the responsibility of the Holding Company's Management and is approved by the Board of Directors of the Holding Company. Our responsibility is to issue a report on the Statement based on our limited review.
2. We conducted our review of the Statement, insofar as it relates to the amounts and disclosures for the quarter ended 30th June 2019, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, insofar as it relates to the amounts and disclosures for the quarter ended 30th June 2019, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/ CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.G.N. Price & Co.,
Chartered Accountants
F R No.002785S

Mahesh Krishnan

Mahesh Krishnan

Partner

M No.206520

UDIN: 19206520 AAAACR4990



SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

Regd & Corp. Office : S P Infocity, 2nd Floor, Block- A, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai - 600 096, Ph: +91-44-24543500

Email : investorqueries@saksoft.co.in ; website: www.saksoft.com

Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2019.

(Rs. In Lakhs)

Particulars	Quarter ended 30.06.2019	Quarter ended 31.03.2019	Quarter ended 30.06.2018	Year ended 31.3.2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations				
a. Net Sales/Income from Operations	9,119.98	9,367.10	8,254.31	35,804.53
b. Other Income	63.17	(0.93)	120.25	218.13
Total Income (a+b)	9,183.15	9,366.17	8,374.56	36,022.66
2. Expenses				
a. Employee benefits expense	4,559.12	4,209.10	3,955.70	16,541.95
b. Depreciation and amortisation expense	183.83	176.35	81.36	426.88
c. Support / Third party charges	2,270.33	2,181.70	2,192.08	9,140.29
d. Finance Costs	137.37	113.78	123.52	480.37
e. Other expenses	673.47	1,273.43	953.02	4,206.07
Total Expenses (a+b+c+d+e)	7,824.12	7,954.36	7,305.68	30,795.56
3. Profit before exceptional items and tax (1-2)	1,359.03	1,411.81	1,068.88	5,227.10
4. Exceptional Items				
5. Profit from ordinary activities before tax (3-4)	1,359.03	1,411.81	1,068.88	5,227.10
6. Extraordinary Items				
7. Net Profit before tax (5-6)	1,359.03	1,411.81	1,068.88	5,227.10
8. Tax Expense	407.79	347.62	294.86	1,406.02
9. Net Profit for the period (7-8)	951.24	1,064.19	774.02	3,821.08
10. Other Comprehensive Income, net of taxes				
a) (i) Items that will not be reclassified to Profit or Loss		7.72	1.30	(438.25)
b) (i) Items that will be reclassified to Profit or Loss	(308.23)	(551.50)	(78.84)	104.01
Total Other Comprehensive Income (a) + (b)	(308.23)	(543.78)	(77.54)	(334.24)
Total Comprehensive Income for the period (9+10)	643.01	520.41	696.48	3,486.84
11. Profit for the period attributable to:				
Shareholders of Saksoft Limited	931.04	1,033.04	696.40	3,645.21
Non-controlling interest	20.20	31.15	77.62	175.87
	951.24	1,064.19	774.02	3,821.08
12. Total Comprehensive income for the period attributable to:				
Shareholders of Saksoft Limited	622.81	490.61	618.57	3,310.69
Non-controlling interest	20.20	29.80	77.91	176.15
	643.01	520.41	696.48	3,486.84
13. Paid-up Equity Share Capital of Rs.10/- each	994.25	994.25	994.25	994.25
14.(i) Earnings Per Share (in Rs) before extraordinary items				
a) Basic	9.57	10.39	7.00	36.66
b) Diluted	9.07	9.81	6.60	34.67
	(not annualised)	(not annualised)	(not annualised)	(Annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items				
a) Basic	9.57	10.39	7.00	36.66
b) Diluted	9.07	9.81	6.60	34.67
	(not annualised)	(not annualised)	(not annualised)	(Annualised)
Notes:				
Key Standalone financial information				
Total income	3,197.22	2,557.55	2,096.55	9,995.75
Profit / (Loss) before taxes	1,006.31	457.64	311.08	2,091.51
Profit / (Loss) after taxes	795.31	304.32	266.08	1,630.54



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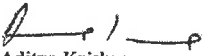


1. The unaudited consolidated financial statements for the quarter ended June 30, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2019 and have been subject to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
2. The consolidated segment information has been prepared in line with the review of operating results by the Chief Operating Decision Maker (CODM) including the results of the entities which are consolidated herewith. The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.
3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).
4. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Indian Accounting Standards) Rules, 2015, as amended. The financial results of the holding company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiary, Saksoft Inc., USA and its subsidiaries, Saksoft Pte Limited, Singapore, Three Sixty Logica Testing Services Private Limited and its subsidiary and DreamOrbit Softech Private Limited and its subsidiary), have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains / losses. The Consolidated financial results are prepared by applying uniform accounting policies. The share capital has been stated net off shares held in the Saksoft employee welfare trust.
5. Tax expense includes current tax and deferred tax.



Place: Chennai
Date: August 12, 2019

For and on behalf of the Board of Directors


Aditya Krishna
Chairman & Managing Director



R.G.N. PRICE & CO.,

CHARTERED ACCOUNTANTS

Phone : 28413633 & 28583494
E-Mail : price@rgnprice.com
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861, Anna Salai,
Chennai - 600 002

12th August 2019

Independent Auditor's Review Report on Review of Standalone Interim Financial Results

To the Board of Directors of M/s. Saksoft Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Saksoft Limited ('the Company') for the quarter ended 30th June 2019, ('the Statement'), insofar as it relates to the amounts and disclosures for the quarter ended 30th June 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our limited review.
2. We conducted our review of the Statement, insofar as it relates to the amounts and disclosures for the quarter ended 30th June 2019, in accordance with the Standard of Review Engagements (SRE) 2410 on Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, insofar as it relates to the amounts and disclosures for the quarter ended 30th June 2019, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.G.N. Price & Co.,
Chartered Accountants
F R No.002785S

Mahesh Krishnan

Mahesh Krishnan
Partner
M No.206520

UDIN: 19206520AAAACR3891



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Email : investorqueries@saksoft.co.in ; website: www.saksoft.com
Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2019 .

Particulars	Quarter ended 30.06.2019	Quarter ended 31.03.2019	Quarter ended 30.06.2018	Year ended 31.03.2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations				
a. Net Sales/Income from Operations	2,792.96	2,561.08	1,895.47	9,454.24
b. Other Income	404.26	(3.53)	201.08	541.51
Total Income (a+b)	3,197.22	2,557.55	2,096.55	9,995.75
2. Expenses				
a. Employee benefits expense	1,573.06	1,423.05	1,175.28	5,250.58
b. Depreciation and amortisation expense	93.28	19.19	19.26	78.71
c. Support / Third party charges	176.90	193.18	214.71	789.28
d. Finance Costs	116.57	108.44	105.66	435.91
e. Other expenses	231.10	356.05	270.56	1,349.76
Total Expenses (a+b+c+d+e)	2,190.91	2,099.91	1,785.47	7,904.24
3. Profit before exceptional items and tax (1-2)	1,006.31	457.64	311.08	2,091.51
4. Exceptional Items				
5. Profit from ordinary activities before tax (3-4)	1,006.31	457.64	311.08	2,091.51
6. Extraordinary Items				
7. Net Profit before tax (5-6)	1,006.31	457.64	311.08	2,091.51
8. Tax Expense	211.00	153.32	45.00	460.97
9. Net Profit for the period (7-8)	795.31	304.32	266.08	1,630.54
10. Other Comprehensive Income				
a) (i) Items that will not be reclassified to Profit or Loss net of tax		14.11	0.57	16.75
b) (i) Items that will be reclassified to Profit or Loss net of tax	(1.81)	15.74	(17.19)	24.39
Total Other Comprehensive Income (a) + (b)	(1.81)	29.85	(16.62)	41.14
Total Comprehensive Income for the period (9+10)	793.50	334.17	249.46	1,671.68
11. Paid-up Equity Share Capital of Rs. 10/- each	1,047.50	1,047.50	1,047.50	1,047.50
12.(i) Earnings Per Share (in Rs) before extraordinary items				
a) Basic	7.59	2.91	2.54	15.57
b) Diluted	7.58	2.89	2.52	15.51
	(not annualised)	(not annualised)	(not annualised)	(Annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items				
a) Basic	7.59	2.91	2.54	15.57
b) Diluted	7.58	2.89	2.52	15.51
	(not annualised)	(not annualised)	(not annualised)	(Annualised)

- The unaudited standalone financial statements for the quarter ended June 30, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2019 and have been subject to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The unaudited standalone segment information has been prepared in line with the review of operating results by the chief operating decision maker (CODM). The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.
- The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).
- Tax expense includes current and deferred taxes.

Place: Chennai
Date: August 12, 2019



For and on behalf of the Board of Directors

Aditya Krishna
Chairman & Managing Director

