

Dt: 12.05.2015

To,
The Corporate Relationship Department,
The Bombay Stock Exchange Limited,
01st Floor, New Trading Ring,
Rotunda Building, P.L.Towers,
Dalal Street, Mumbai - 400001
Fax: 022 22723121 / 3719 / 2039

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 05th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai - 400051

Dear Sir,

Sub: Outcome of date of Board Meeting

This is to inform you that the Board of Directors of our Company at their meeting held today ie., 12th May, 2015 inter alia has:

1. Approved, subject to the approval of the shareholders, creating, offering, issuing and allotting stock options not exceeding 2,50,000 into equivalent equity shares of Rupee 10/- each to the eligible employees as determined by the Nomination & Remuneration Committee under Company's Employees Stock Option Scheme.
2. Approved, subject to the approval of the shareholders, amending the terms of appointment of Mr. Prashant Vishnu Vatkari as Managing Director of the Company with regard to his change of term of appointment from 3 years to 5 years w.e.f. April 20th, 2015.

You are requested to take the same on record.

Thanking you,
Yours faithfully,
For HIL Limited



P. Rajesh Kumar Jain
Company Secretary