



March 11, 2015

The Corporate Relationship Department The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex Bandra (E), Mumbai-400 051 NSE Trading Symbol- DEN	The Corporate Relationship Department BSE Limited 15 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001 Scrip Code-533137
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Sub: - Resolution passed through Circulation by Board of Directors on March 11, 2015

Dear Sir,

1. The Board of Directors of the Company has approved through circulation, increase in foreign investment limit in the Company by Foreign Institutional Investors, Foreign Portfolio Investors etc., under the Portfolio Investment Scheme in accordance with Schedules 2 and 2A of Foreign Exchange Management Act (Transfer or Issue of Security by a person Resident Outside India) Regulations, 2000 (FEMA 20) from existing 49% to 74% of the issued and fully paid-up share capital of the Company, subject to the approval of the Shareholders, Foreign Investment Promotion Board of India, Ministry of Finance (FIPB) and all other applicable acts, laws, rules, regulations, circulars, directions, notifications, press notes guidelines and statutory approvals, if any, ;
2. The approval of Shareholders' for aforesaid resolution shall be taken through Postal Ballot in accordance with section 110 of the Companies Act, 2013 ("the Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

You are requested to take the note of the same in your record.

Thanking you,
For DEN Networks Limited

Jatin Mahajan
Company Secretary
Membership No.- F-6887

DEN Networks Limited

CIN: L92490DL2007PLC165673

Registered Office: 236, Okhla Industrial Estate, Phase – III, New Delhi – 110 020.

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