



DESTINY LOGISTICS & INFRA LIMITED

(Formerly Destiny Logistic Limited)

CIN: L63090WB2011PLC165520

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex, Bandra,
Mumbai - 400051,
Maharashtra

Date: 10th November, 2023

Symbol: - DESTINY

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulations 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

In furtherance to our intimation dated 04th November, 2023 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") this is to inform you that the Board of Directors ("Board") of Destiny Logistics & Infra Limited ("Company"), in its meeting held today, viz. Friday, 10th November, 2023 considered and approved the following: -

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) the Statement of Standalone Unaudited Financial Results for the Half year ended 30.09.2023. We have attached the copy of the Results and the Limited Review Report issued by M/s. Bijan Ghosh & Associates, Statutory Auditor of the Company.

The meeting of the Board of Directors commenced at 18:00 P.M. and concluded at 18:30 P.M.

The intimation is also available on the website of the Company at www.destinyinfra.in

The same may be please taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Faithfully

For DESTINY LOGISTICS & INFRA LIMITED

**REKHA
BHAGAT**

Digitally signed by REKHA BHAGAT
DN: c=IN, postalCode=700048, st=WEST
BENGAL, s=NORTH 24 PARGANAS,
o=Personal,
serialNumber=9674f15dc450c2af3b4044
b03d44022585681b22f1d4640c56d9a10b
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pseudoym=cc0ba03733654550981d820cc
c3938f1,
2.5.4.20=614871487a447420723961dc27
0794173a7999a6a2a04707399c2b5c0ba6
e-mail=REKHA BHAGAT777@GMAIL.COM,
cn=REKHA BHAGAT
Date: 2023.11.10 18:12:32 +05'30'

REKHA BHAGAT
Managing Director
DIN: 03564763



Independent Auditor's Review Report on the Half Yearly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**The Board of Directors
Destiny Logistics & Infra Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Destiny Logistics & Infra Limited (the "Company") for the half year ended 30 September 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").

The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

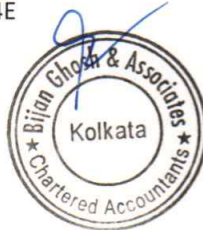
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiry, primarily of persons responsible for the financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bijan Ghosh & Associates
Chartered Accountants
Firm Registration No: 323214E

Proprietor,
Membership No: 009491
Date: 10th November 2023
Place: Kolkata

UDIN: 23009491BGQT0I2328



DESTINY LOGISTICS & INFRA LIMITED

(Formerly known as Destiny Logistic Limited)

CIN: L63090WB2011PLC165520

Reg. Office: 375, Dakshindari road, Kolkata – 700048, West Bengal

Contact No. 033-40087463, Email: info@destinyinfra.in, Website: www.destinyinfra.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

					(Rs. in lakhs)
Sr No	Particulars	Half Year ended September 30, 2023	Half Year ended March 31, 2023	Half Year ended September 30, 2022	Year ended March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income				
	a. Revenue from Operations	810.79	4,962.90	709.11	5,672.01
	b. Other Income	0.21	3.75	5.18	8.93
	Total Income	811.00	4,966.65	714.29	5,680.94
2	Expenses				
	a. Cost of Materials Consumed	-	-	-	-
	b. Purchases of Stock-in-trade	724.96	4,849.65	453.75	5,223.34
	c. Changes in inventories of Stock-in-Trade	-72.72	-144.22	-1.41	-145.63
	d. Employee benefits expenses	19.62	21.98	18.66	40.64
	e. Finance Cost	40.04	19.04	14.93	33.97
	f. Depreciation and Amortization Expenses	5.50	0.18	0.22	0.40
	g. Other Expenses	48.23	47.54	192.26	239.80
	Total Expenses	765.63	4,794.17	678.41	5,392.52
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	45.37	172.48	35.88	288.42
4	Exceptional Items & Extraordinary Items	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	45.37	172.48	35.88	288.42
6	Tax Expenses				
	(a) Current Tax	8.87	72.50	9.33	81.83
	(b) Deferred Tax	3.06	0.04	-0.02	0.02
	Total Tax Expenses	11.93	72.54	9.31	81.85
7	Net Profit/(Loss) for the period (5-6)	33.44	99.93	26.57	206.57
8	Paid up Equity Share Capital (Face Value of Rs. 10/-)	1,538.80	1,538.80	769.40	1,538.80
9	Other Equity Capital (Reserves & Surplus)				1,106.05
10	Earning per Shares (EPS) (in Rs.)				
	Basic EPS	0.22	0.65	0.35	1.34
	Diluted EPS	0.22	0.65	0.35	1.34

Note:

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10th November, 2023. The Limited Review for the half year ended 30th September, 2023 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LO&DR) Regulations, 2015.
- The Statutory Auditors of the Company have issued an unmodified review report on the Unaudited Financial Results for the half year ended 30th September, 2023.
- Figures for the previous periods are regrouped to conform to the figures of the current period as and when required in limited context of format of financial results and disclosures thereon specified by SEBI.

Place: Kolkata
Date: 10th November, 2023



For Destiny Logistics & Infra Limited

Mr. Jugal Kishore Bhagat
DIN: 02218545
Director

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CIN: L63090WB2011PLC165520

Reg. Office: 375, Dakshindari road, Kolkata – 700048, West Bengal

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UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2023

		(Rs. In lakhs)	
	Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Equity Share capital	1,538.80	1,538.80
	(b) Reserves & Surplus	1,139.49	1,106.05
	Sub total	2,678.29	2,644.85
2	LIABILITIES		
	Non-current liabilities		
	(a) Long-term borrowings	333.70	82.14
	(b) Deferred tax liabilities (net)	2.93	-
	Sub total	336.63	82.14
3	Current liabilities		
	(a) Short-term borrowings	360.01	100.06
	(b) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	1,049.36	980.38
	(c) Other current liabilities	160.42	149.57
	(d) Short-term provisions	51.30	89.65
	Sub total	1,621.09	1,319.66
	Total Equity and Liabilities	4,636.01	4,046.65
	Assets		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	655.95	555.62
	(b) Non-current investments	500.00	500.00
	(c) Deferred tax assets (net)	-	0.13
	(d) Long-term loans and advances	21.00	21.00
	Sub total	1,176.95	1,076.75
2	Current assets		
	(a) Inventories	269.58	196.86
	(b) Trade receivables	2,785.73	2,406.77
	(c) Cash and cash equivalents	7.06	23.14
	(d) Short-term loans and advances	387.08	258.33
	(e) Other current assets	9.61	84.80
	Sub total	3,459.06	2,969.90
	Total Assets	4,636.01	4,046.65

Place: Kolkata

Date: 10th November, 2023

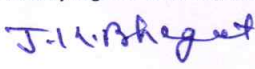


For Destiny Logistics & Infra Limited

Mr. Jugal Kishore Bhagat

DIN: 02218545

Director

DESTINY LOGISTICS & INFRA LIMITED (Formerly known as Destiny Logistic Limited) CIN: L63090WB2011PLC165520 Reg. Office: 375, Dakshindari road, Kolkata – 700048, West Bengal Contact No. 033-40087463, Email: info@destinyinfra.in, Website: www.destinyinfra.in UNAUDITED CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER, 2023		
(Rs. In Lakhs)		
Particulars	Half Year ended September 30, 2023 (Unaudited)	Year ended March 31, 2023 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) before Tax	45.37	288.42
Adjustments for:		
Depreciation and amortization expense	5.50	0.40
Finance Cost	40.04	33.97
Interest Income	(0.21)	(8.93)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	90.70	313.86
Changes in Working Capital		
Increase / (Decrease) in Trade Payables	68.98	510.33
Increase / (Decrease) in Other current liabilities	10.85	(100.57)
(Increase) / Decrease in Inventories	(72.72)	(145.64)
(Increase) / Decrease in Trade Receivable	(378.96)	(651.16)
(Increase) / Decrease in Short Term Loans & Advances	(128.75)	218.09
(Increase) / Decrease in other Current assets	27.97	(15.71)
CASH GENERATED FROM / (USED IN) OPERATIONS	(381.93)	129.20
Direct taxes paid (net of refunds)	-	(81.81)
NET CASH FLOW FROM/ (USED IN) OPERATING ACTIVITIES (A)	(381.93)	47.39
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Payment against acquisition of Property, Plant & Equipment	(105.83)	(555.52)
Interest Income	0.21	8.93
Payment against acquisition of Investments	-	(238.98)
NET CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES (B)	(105.62)	(785.57)
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from/ (repayment of) Long term borrowings (Net)	251.56	61.22
Proceeds from/ (repayment of) Short term borrowings (Net)	259.95	(78.43)
Finance Cost	(40.04)	(33.97)
Proceeds from Issue of Equity Shares	-	769.40
NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)	471.47	718.22
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(16.08)	(19.96)
Opening Cash and Cash Equivalents	23.14	43.10
Closing Cash and Cash Equivalents	7.06	23.14
Notes:		
Components of Cash and Cash Equivalents		
Cash on hand	2.61	5.33
Balances with Banks:		
On Current Accounts	4.45	17.81
Total Cash and Cash Equivalents	7.06	23.14
Place: Kolkata Date: 10th November, 2023  For Destiny Logistics & Infra Limited  Mr. Jugal Kishore Bhagat DIN: 02218545 Director		

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SEGMENTWISE REVENUE, RESULT, ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

Sr No	Particulars	(Rs. in lakhs)			
		Half Year ended September 30, 2023	Half Year ended March 31, 2023	Half Year ended September 30, 2022	Year ended March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a. Transport	772.70	5.80	227.77	233.57
	b. Construction	38.09	4,957.10	481.34	5,438.44
	Total	810.79	4,962.90	709.11	5,672.01
	Less: Inter Segment Revenue	-	-	-	-
	Sales/ Income from Operations	810.79	4,962.90	709.11	5,672.01
2	Segment Result				
	a. Transport	187.79	141.45	7.18	148.63
	b. Construction	-29.24	286.27	13.77	300.04
	Total	158.55	427.72	20.95	448.67
	Less: Finance Cost	40.04	19.04	14.93	33.97
	Less: Unallocable Expenditure net off unallocable Income	73.14	156.14	-29.86	126.28
	Total Profit before Tax	45.37	252.54	35.88	288.42
3	Segment Assets				
	a. Transport	729.86	133.15	869.50	133.15
	b. Construction	3,720.68	3,490.62	-	3,490.62
	c. Unallocable Assets	185.47	375.66	1,796.00	375.66
	Total	4,636.01	3,999.43	2,665.50	3,999.43
4	Segment Liabilities				
	a. Transport	401.42	-	230.73	-
	b. Construction	813.73	1,259.97	739.33	1,259.97
	c. Unallocable Liabilities	742.57	94.61	-	94.61
	Total	1,957.72	1,354.58	970.06	1,354.58

Place: Kolkata

Date: 10th November, 2023



For Destiny Logistics & Infra Limited

J. K. Bhagat

Mr. Jugal Kishore Bhagat

DIN: 02218545

Director