

November 09, 2024

National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 NSE Symbol: CSLFINANCE	BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code: 530067
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Dear Sir/Ma'am,

Sub: Outcome of Board Meeting of CSL Finance Limited held on November 09, 2024

With reference to the captioned subject and in terms of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that, the Board of Directors of the Company at its meeting held today i.e., Saturday, November 09, 2024; has inter-alia considered and transacted the following businesses:

a) Approved the Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2024 along with Limited Review Report thereon and Certificate issued by CFO and Managing Director as per Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 are attached as **Annexure A**.

This disclosure along with the enclosures shall be made available on the website of the Company viz. www.csloffinance.in.

The meeting of Board of Directors commenced at 01:30 p.m. and concluded at 3:50 pm

We request you to kindly take the above information on your record.

Thanking you

Yours Faithfully,

For **CSL Finance Limited**
Preeti Gupta
(Company Secretary & Company Secretary)


CSL FINANCE LIMITED
CIN : L74899DL1992PLC051462
CIN : L74899DL1992PLC051462
Statement of Un-audited Financial Results for the Quarter and Half year ended September 30, 2024

(Amount in INR lacs, unless otherwise stated)

Particulars	Quarter Ended			Half-Year ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue from operations						
Interest Income	4,956.33	4,677.53	3,549.46	9,633.86	6,744.18	15,371.62
Fees and commission income	287.44	373.05	224.24	660.49	473.03	959.44
Recoveries of financial assets written off	161.79	58.22	57.17	220.01	142.67	233.81
(I) Total Revenue from operations	5,405.56	5,108.80	3,830.87	10,514.36	7,359.88	16,564.87
(II) Other Income	25.41	26.86	21.92	52.28	41.61	93.62
(III) Total Income (I+II)	5,430.97	5,135.66	3,852.79	10,566.64	7,401.49	16,658.49
Expenses						
Finance Costs	1,553.79	1,425.79	889.85	2,979.58	1,835.92	4,293.87
Fees and commission expense	11.31	13.76	6.06	25.07	14.47	25.86
Impairment on financial instruments	414.29	361.94	158.99	776.23	267.79	515.08
Employees Benefit Expenses	636.99	619.81	520.53	1,256.80	987.03	2,157.04
Depreciation, amortization and impairment	44.91	38.71	34.45	83.62	65.93	137.75
Other Expenses	297.72	210.49	217.76	508.21	386.39	969.29
(IV) Total Expenses	2,959.01	2,670.50	1,827.64	5,629.51	3,557.53	8,098.89
(V) Profit before tax (III-IV)	2,471.96	2,465.16	2,025.15	4,937.13	3,843.96	8,559.60
Tax Expense:						
Current Tax	671.47	633.56	536.69	1,305.03	1,009.06	2,179.35
Earlier Year Taxes	-	-	1.98	-	1.98	29.79
Deferred Tax	15.08	(17.23)	4.45	(2.14)	26.08	14.26
(VI) Income Tax Expense	686.55	616.33	543.12	1,302.89	1,037.12	2,223.40
(VII) Profit after tax (V-VI)	1,785.41	1,848.83	1,482.03	3,634.24	2,806.84	6,336.20
Other Comprehensive Income/(Loss)						
Items that will not be reclassified to profit & loss						
(i) Remeasurement of the gain/(loss) of defined benefit plan	-	-	-	-	-	(9.26)
(ii) Tax on above	-	-	-	-	-	2.33
(VIII) Total other Comprehensive (Loss), net of Tax	-	-	-	-	-	(6.93)
(IX) Total Comprehensive Income for the period (VII+VIII)	1,785.41	1,848.83	1,482.03	3,634.24	2,806.84	6,329.27
Paid up Equity share capital (Face Value of Rs 10/- each)	2,245.55	2,245.55	2,242.02	2,245.55	2,242.02	2,243.62
Other Equity	-	-	-	-	-	45,239.09
(X) Earning per Equity Share						
Basic (Rs.)	7.84	8.12	7.04	15.95	13.33	28.60
Diluted (Rs.)	7.75	8.03	7.01	15.78	13.28	28.27

Date: November 09, 2024

Place: Noida

For CSL Finance Limited


Rohit Gupta
 Managing Director
 DIN: 00045077




CSL Finance Limited			
STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024			
<i>(Amount in INR lacs, unless otherwise stated)</i>			
Particulars	As at	As at	As at
	30.09.2024	30.09.2023	31.03.2024
	(Un-audited)	(Un-audited)	(Audited)
ASSETS			
Financial Assets			
Cash and cash equivalents	3,777.98	2,651.60	5,408.71
Bank Balance other than cash and cash equivalents	1,493.27	898.48	930.32
Loans	1,02,520.89	82,425.75	90,925.07
Other Financial assets	393.58	115.17	262.39
Non-financial Assets			
Deferred tax Assets (Net)	107.45	91.15	105.31
Investment property	15.74	13.28	13.14
Property, plant and equipment	547.70	559.60	548.18
Intangible Asset under Development	12.68	-	15.35
Other Intangible assets	73.88	60.02	70.11
Right-of-use assets	203.81	158.42	134.27
Other non-financial assets	247.71	99.54	69.10
Asset Held for Sale	129.36	-	51.25
Total Assets	1,09,524.05	87,073.01	98,533.20
LIABILITIES AND EQUITY			
LIABILITIES			
Financial Liabilities			
Debt Securities	-	-	-
Borrowings (other than Debt Securities)	57451.79	40,566.99	50,322.30
Lease liabilities	242.01	193.73	171.27
Other financial liabilities	265.81	1,910.44	423.32
Non-Financial Liabilities			
Current tax liabilities (Net)	231.64	264.10	7.40
Provisions	-	23.55	-
Other non-financial liabilities	759.48	183.36	126.20
EQUITY			
Equity Share Capital	2245.55	2,242.02	2,243.62
Other Equity	48327.77	41,688.82	45,239.09
Total Liabilities and Equity	1,09,524.05	87,073.01	98,533.20

Date: November 09, 2024
Place: Noida



For CSL Finance Limited
Rohit Gupta
Managing Director
DIN: 00045077



CSL Finance Limited			
Unaudited Statement of Cash Flows for the Half Year ended September 30, 2024			
(Amount in INR lacs, unless otherwise stated)			
Particulars	Half Year ended		Year ended
	30.09.2024	30.09.2023	31.03.2024
	(Un-audited)	(Un-audited)	(Audited)
Cash Flow From Operating Activities:			
Profit before Tax	4937.13	3,843.96	8,559.60
<u>Adjustments to reconcile profit before tax to net cash flows:</u>			
Depreciation and amortization on Property, Plant & equipment	56.00	44.76	93.95
Depreciation on Right-of-use Assets	27.62	21.17	43.81
Interest accretion on lease liabilities	12.91	8.98	18.03
Unamortised Cost on Borrowings	61.33	151.64	95.69
Impairment of financial instruments	776.23	267.79	515.08
(Profit)/Loss on Sale of Property, Plant and Equipment (Net)	(0.05)	1.73	(0.29)
Share based payment expenses (net)	4.54	(0.48)	3.37
Reversal of Liability on lease termination	-	(0.47)	(0.76)
Gain on Derecognition of Security deposits	-	(0.32)	(0.38)
Interest (income) on unwinding of security deposits	(0.55)	(0.40)	(0.82)
Operating Profit before Working Capital changes	5,875.16	4,338.36	9,327.26
<u>Adjustments for changes in Working Capital :</u>			
Loans	(12,372.06)	(10,463.36)	(19,121.73)
Other Financial assets	(131.18)	(33.08)	(179.82)
Bank Balance other than cash and cash equivalents	(562.94)	(308.38)	(372.28)
Other non-financial assets	(178.61)	(90.04)	(59.60)
Other financial liabilities	(157.51)	1,612.95	116.90
Other non-financial liabilities	633.28	94.71	37.55
Provisions	-	(5.13)	(37.94)
Cash (Used in) Operations	(6,893.86)	(4,853.97)	(10,289.66)
- Taxes (Paid) (Net)	(1,080.79)	(971.47)	(2,426.27)
Net Cash (Used in) Operating Activities	(7,974.65)	(5,825.44)	(12,715.93)
Cash Flow From Investing Activities:			
Purchase of Property, plant and equipment and intangible assets (net)	(59.31)	(83.43)	(147.98)
Sale of Property, Plant and Equipment and Intangible assets	0.14	15.11	18.60
Recognition of Assets held for sale on Loan Settlement	(78.11)	-	(51.25)
Net Cash (Used in) Investing Activities	(137.28)	(68.32)	(180.63)
Cash Flow From Financing Activities:			
Borrowings proceeds (net)	7068.14	3,830.56	13,619.77
Repayment of Debt Securities	-	(4,198.77)	(4,198.77)
Equity share capital issued (Including premium)	21.41	5,476.22	5,467.67
Repayment of lease liabilities	(25.87)	(20.60)	(41.26)
Payment of interest on lease liabilities	(12.91)	(8.98)	(18.03)
Dividend paid	(569.57)	(569.57)	(560.63)
Net Cash Generated from Financing Activities	6,481.20	4,508.86	14,268.76
Net Increase/ (Decrease) in Cash and Cash Equivalents	(1,630.73)	(1,384.90)	1,372.21
Cash and Cash Equivalents at the Beginning of the year / period	5408.71	4,036.50	4,036.50
Cash and Cash Equivalents at the end of the year / period	3,777.98	2,651.60	5,408.71
Cash and Cash Equivalents at the end of the Year comprises of			
Cash in hand	29.55	14.45	29.43
Balances with banks			
- in current accounts	2148.43	137.15	2,827.31
- in fixed deposits (with original maturity of 3 months or less)	-	1,000.00	2,551.97
Investment In Liquid Mutual Funds	1600.00	1,500.00	-
TOTAL	3777.98	2,651.60	5,408.71

Date: November 09, 2024
Place: Noida



Notes:

1. These financial results for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors in their respective meetings held on November 09, 2024.
2. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, the other relevant provision of the Companies Act, 2013 and the Master Directions / Guidelines issued by Reserve Bank of India as applicable and relevant to Non-Banking Financial Companies, as amended from time to time.
3. The Company is primarily engaged in the business of providing loans to Small and Medium Enterprises and other enterprises and has no overseas operations / units and as such, no segment reporting is required under Indian Accounting Standard for Operating Segments (Ind AS 108).
4. The Company do not have any Holding/Subsidiary/Joint Venture/Associate concern, hence no reporting is required in this regard.
5. Impairment on Financial Instruments include write off the entire Suvidha portfolio of INR 225.05 lacs. However, the efforts for its recovery are continued by the company.
6. Figures for the previous period/s have been re-grouped, wherever necessary, to make them comparable with the current period.

For and on behalf of the Board of Directors

(Rohit Gupta)
Managing Director
DIN: 00045077



Date: November 09, 2024
Place: Noida.

S. P. CHOPRA & CO.

Chartered Accountants

Unit No. 1505, Astralis Supernova,
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ICAI Regn.No.000346N
Web Site: www.spchopra.in
E-mail: spc1949@spchopra.in

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of CSL Finance Limited,

1. Introduction

We have reviewed the accompanying Statement of **Unaudited Financial Results** (the 'Statement') of **CSL Finance Limited** (the 'Company') for the quarter and half year ended September 30, 2024. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. P. Chopra & Co.**
Chartered Accountants
Firm Regn. No. 000346N



(Pawan K. Gupta)
Partner

M. No. 092529

UDIN: 24092529BKCYQR1754

Place : Noida

Dated: November 09, 2024.

November 09, 2024

**The Board of Directors
CSL Finance Limited**

Corporate office Address: 716-717, 7th Floor,
Tower-B, World Trade Tower, Sector-16
Noida, U.P 201301

Sub: Certificate under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Quarter & Half Year ended 30th September 2024

We hereby certify, to the best of our knowledge and belief, that the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September 2024 as placed before the Board of Directors, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For **CSL Finance Limited**



Rohit Gupta
(Managing Director)
DIN: 00045077



Naresh Chandra Varshney
(Chief Financial Officer)
PAN: ACNPV7047F