



**Date:** September 09, 2020

To,  
**BSE Limited**  
Phiroze Jeejeeboy Towers  
Dalal Street  
Mumbai – 400 001.  
Scrip Code: 533343  
Through: BSE Listing Centre

**The National Stock Exchange of India Ltd.**  
“Exchange Plaza” C-1, Block-G  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051.  
Symbol: LOVABLE  
Through: NEAPS

**Sub:**

**Disclosure of outcome of Board Meeting pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

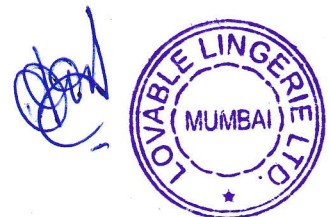
This is further to the Company's letter dated 3<sup>rd</sup> September, 2020, intimating the date of Board Meeting. We wish to inform that Board of Directors of the Company at its meeting held today i.e. Wednesday, September 09, 2020, have inter-alia consider:

1. Pursuant to Regulation 33 & other applicable regulations of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors considered and approved the Un-audited financial results of the Company & Limited Review Report by the Auditors for the first Quarter ended June 30, 2020.

Attached herewith a copy of the Unaudited financial results along with the Limited review report of auditors thereon for the first quarter ended June 30, 2020.

We are arranging to publish the financial results in the newspapers as per the relevant regulations.

2. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform that the Board of Directors of the Company have appointed Mr. Mohangandhi Muruganathaswamy (DIN: 07625896) as an Additional Director (Non-Executive, Independent) of the Company pursuant to the provisions of the Companies Act, 2013 and SEBI Listing Regulations.
3. Appointment of Ms. Divya Shrimali - Company Secretary and Key Managerial Personnel (KMP) pursuant to Section 203 of the Companies Act, 2013 and as Compliance Officer under Regulation 6 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



**LOVABLE LINGERIE LTD.**

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582

Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835



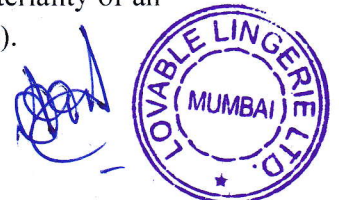
The contact details of the Compliance Officer are given hereunder:

<b>Name of Company Secretary/ Compliance Officer</b>	Divya Shrimali
<b>Telephone No.</b>	+91-22-28383581/ 113
<b>E-Mail Id</b>	divya.shrimali@lovableindia.in

Disclosure of events and information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

<b>Name</b>	Divya Shrimali	Mohangandhi Muruganathaswamy
<b>Reason For Change</b>	Appointment as Company Secretary and Compliance Officer (KMP)	Appointment as Independent Director
<b>Date of Appointment</b>	09.09.2020	09/09/2020 Appointed as an Additional Director (Non Executive, Independent) of the Company subject to the approval of shareholders of the Company at ensuing Annual General Meeting of the Company.
<b>Brief Profile</b>	Ms. Divya Shrimali aged 28 years is B.Com, Qualified Company Secretary (CS) and LL.B. She is having 3.5 years of Experience in the field of Secretarial Compliance, Listing Regulations, and various laws.	Mr. Mohangandhi Muruganathaswamy aged 51 years is B.Tech – Textiles and Master of Science (M.S. – Textile Engineering and Management). He is having more than 35 years of experience in various Textile industries. He is on the Board of Tamil Nadu Industries Captive Power Company Limited since 10 <sup>th</sup> December, 2016, as a Whole Time Director.
<b>Disclosure of relationships between directors (in case of appointment of director)</b>	Not Applicable	Mohangandhi Muruganathaswamy is not related to any Director of the Company

4. Pursuant to regulation 30(5) of the said regulations, read with 'Policy for determining Material Events' have authorized Mr. L Vinay Reddy, Chairman & Managing Director, Mr. Govindrajan, CFO and Ms. Divya Shrimali, Company Secretary and Compliance Officer of the Company to determine materiality of an event or information and for making disclosures to Stock Exchange(s).



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The Contact details of aforesaid Key Managerial Personnel are as follows:

Telephone: +91-22-28383581/ 113

Fax: +91 22 28383582

Email: corporate@lovableindia.in

The Board meeting commenced at 15:10 and concluded at 15:50.

You are requested to take the above information on your record.

Thanking you.

Yours faithfully,

**For Lovable Lingerie Limited**



L Vinay Reddy

**Chairman & Managing Director**

(DIN: 00202619)

**Encl:**

1. Unaudited Standalone Financial Results for the First Quarter ended June 30, 2020.
2. Limited Review report

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UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED 30 JUNE 2020

Sr. No.	Particulars	Quarter Ended			(Rs In Lacs)
		30-06-2020	31-03-2020	30-06-2019	YEAR ENDED
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>Income from Operations</b>				
I	Revenue from Operations	668.98	1,058.45	5,258.41	14,237.81
II	Other Income	-	85.21	47.09	121.23
III	<b>Total Income from operations (net)</b>	668.98	1,143.66	5,305.49	14,359.04
IV	<b>Expenses</b>				
	(a) Cost of materials consumed	122.69	864.82	1,064.09	3,936.98
	(b) Purchases of stock-in-trade	226.68	700.62	132.88	1,973.93
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	468.54	(1,604.38)	1,173.42	(4.01)
	(d) Employee benefits expense	123.94	616.79	689.36	2,686.52
	(e) finance cost	27.77	3.28	0.33	9.38
	(e) Depreciation and amortisation expense	41.19	46.33	43.19	176.22
	(f) Other expenses	97.92	318.66	383.24	1,324.22
	Selling & Distribution Expenses	125.29	557.45	1,373.61	3,702.28
	<b>Total expenses</b>	1,234.01	1,503.56	4,860.11	13,805.52
V	<b>Profit / (Loss) before Exceptional Items and tax</b>	(565.03)	(359.90)	445.38	553.52
VI	Exceptional items	-	151.08	-	151.08
VII	Profit before Extraordinary items and tax	(565.03)	(510.98)	445.38	402.45
VIII	Extra-Ordinary items	-	-	-	-
X	<b>Profit / (Loss) before tax</b>	(565.03)	(510.98)	445.38	402.45
	Tax Expense:				
	Current Tax	(144.46)	(185.65)	59.71	77.38
	Deferred Tax	2.26	(0.37)	30.23	11.00
	Total Tax	(142.21)	(186.02)	89.94	88.38
	Profit for the period from continuing operations	(422.82)	(324.95)	355.44	314.07
	<b>Other Comprehensive Income:</b>				
	Itmes that will not be reclssified to profit and loss				(36.64)
	Income tax relating to itmes that will not be reclassified to profit and loss				7.33
	Other Comprehensive Income				(29.31)
	<b>Total comprehensive income</b>	(422.82)	(324.95)	355.44	284.76
	<b>Earnings per share</b>				
	for continuing operations	(2.86)	(2.20)	2.40	2.12
	operations	(2.86)	(2.20)	2.40	2.12



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**Notes:-**

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held today on September 09, 2020. The Statutory Auditors have carried out the limited review.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The figures for the previous period/ year have been regrouped/reclassified, wherever necessary, to conform to the current period/ year classification.
- 4 As the company's business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.

**Investors can view the UFR of the Company for the quarter ended 30.06.2020 on the Co. website [www.lovableindia.in](http://www.lovableindia.in) or on the website of BSE & NSE.**

Place: Mumbai

Date: 09/09/2020

For Lovable Lingerie Limited



Vinay Reddy

**Chairman & Managing Director  
(DIN: 00202619)**

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**LIMITED REVIEW REPORT**

**TO,  
THE BOARD OF DIRECTORS,  
LOVABLE LINGERIE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of LOVABLE LINGERIE LIMITED for the quarter ended June 30, 2020, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DMKH & Co.  
Chartered Accountants  
FRN 116886W**

*Manish Kankani*

**CA Manish Kankani  
Partner**

**M.No. 158020**

**UDIN: 20158020AAAAHY2208**

**Place: Mumbai**

**Date: 9<sup>th</sup> September, 2020**

