Dt: 17th August, 2015

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 05th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai – 400051; Fax: 022 26598237 / 38
The Corporate Relationship Department,

The Bombay Stock Exchange Limited,
01st Floor, New Trading Ring,
Rotunda Building, P.L.Towers,
Dalal Street, Mumbai - 400001
Fax: 022 22723121 / 3719 / 2039

Dear Sir,

Sub: Outcome of Board Meeting – Granting of options under HIL Employees Stock Option Scheme 2015– Reg.,

Pursuant to clause 25 of the Listing Agreements with stock exchanges, we wish to inform you that Nomination & Remuneration cum Compensation Committee in their meeting held on 12th May, 2015 has granted Options under HIL Employees Stock Option Scheme 2015. The brief terms & conditions of grant are:-

No. of Options granted	84,200
No. of equity shares covered by such Options	One option is equal to one equity share of Rupees 10 each.
Exercise price	Rs. 620/-
Vesting Period	40% in the 3rd year and 60% in the 4th year from the date of vesting.
Maximum period with in which Option can be exercised	Option can be exercised within 4 years from the date of vesting. However this period can be extended by Nomination & Remuneration cum Compensation Committee.

This is for your information and record.

Thanking you
For HIL LIMITED

Prashant Vishnu Vatkar
Managing Director