

VISA STEEL LIMITED

CIN-L511090R1996PLC004601

VISA STEEL

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24 December 2014

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400051

NSE Symbol: VISASTEEL

Fax No. 91-22-2659 8237 / 38

Sub: Outcome of Annual General Meeting (AGM)

Dear Sirs,

The Eighteenth Annual General Meeting of the Company was held on Wednesday 24 December 2014 at IDCOL Auditorium, IDCOL House, Ashok Nagar, Near Indira Gandhi Park, Unit- II, Bhubaneswar- 751 009 at 10.30 A. M.

The following items, as contained in the Notice of the AGM were approved by the Members:

Ordinary Business:

- Adoption of Audited Statement of Profit and Loss for the financial year ended 31 March 2014, the Balance Sheet as at that date and the Report of the Board of Directors and Auditors' thereon.
- Appointment of Auditors and fixing of their remuneration.

Special Business:

- Approval and adoption of new set of Articles of Association of the Company.
- Appointment of Mr. Debi Prasad Bagchi as an Independent Director.
- Appointment of Mr. Shiv Dayal Kapoor as an Independent Director.
- Appointment of Ms. Gauri Rasgotra as an Independent Director.
- Appointment of Mr. Pratip Chaudhuri as an Independent Director.
- Appointment of Mr. Punkaj Kumar Bajaj as the Director of the Company.



- Appointment of Mr. Punkaj Kumar Bajaj as the Joint Managing Director & CEO (Steel Business).
- Re-appointment of Mr. Vishal Agarwal as Vice Chairman & Managing Director of the Company.
- Ratification of Remuneration to Cost Auditor.
- Approval of related party transactions.
- Waiver of excess remuneration paid to Mr. Vishambhar Saran, Wholetime Director designated as Chairman.
- Waiver of excess remuneration paid to Mr. Vishal Agarwal, Vice Chairman & Managing Director.
- Waiver of excess remuneration paid to Mr. Pankaj Gautam, erstwhile Joint Managing Director & CEO.
- Consent to pay commission to Non-Executive Directors not exceeding 1% of the net profit.
- Appointment of Ms. Bhawna Agarwal, to hold office or place of profit as President (CSR & Corporate Communication).

This is for your information and record.

Thanking You,

Yours truly,
For VISA Steel Limited

P. Bajaj



Punkaj Kumar Bajaj
Joint Managing Director &
CEO (Steel Business)