Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
Tel : 91 33 4401 7350 / 7200
Fax : 91 33 4401 7313
CIN : L51504WB1978PLC031B13
Web : www.magma.co.in

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19 September 2016

The Secretary,
Corporate Relationship Department,
BSE Limited **(Company Code - 524000)**
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai 400 001

Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", **(Symbol – MAGMA)**
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir,

Sub: Outcome of the 36th Annual General Meeting of the Members of the Company

This is to inform you that the 36th Annual General Meeting of the Members of the Company has been held today at 2:30 P.M. at the Kala Kunj Auditorium, 48, Shakespeare Sarani, Kolkata – 700 017, West Bengal. The mode of voting was by way of remote e-voting and ballot.

The Members transacted the following business as provided below:

Ordinary Business

1. To consider and adopt:

   a. the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2016 and the Reports of the Board of Directors and Auditors thereon; and

   b. the Consolidated Audited Financial Statements of the Company for the financial year ended 31 March 2016 and the Report of Auditors thereon.

2. To declare Dividend on Equity and Preference Shares for the year ended 31 March 2016.

3. To appoint a Director in place of Mr. Sanjay Nayar (holding DIN 00002615) who retires by rotation and being eligible, seeks re-appointment.

4. To re-appoint M/s. B S R & Co. LLP, Chartered Accountants as Statutory Auditors of the Company and to fix their remuneration.

MAGMA FINCORP LIMITED "MAGMA HOUSE" 24, Park Street, Kolkata-16

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Special Business

5. To appoint Mr. V.K. Viswanathan (holding DIN: 01782934) as Non-Executive Independent Director of the Company.

6. To re-appoint Mr. Mayank Poddar (holding DIN:00009409) as the Whole time Director of the Company designated as Chairman Emeritus for a term of 5 years.

7. To re-appoint Mr. Sanjay Chamria (holding DIN :00009894) as Whole-time Director of the Company designated as Vice Chairman and Managing Director for a term of 5 years.

8. To amend the Articles of Association of the Company.

The result and proceedings will be sent to you in due course.

Request you to kindly take the same on record.

Thanking You
Yours Faithfully,
Magma Fincorp Limited

Shabnum Zaman
Company Secretary
ACS No. 13918
Address:
80B, Dr. Sudhir Bose Road
Kolkata-700023