Magma Fincorp Limited
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MAGMA
Investing in the smallest dream

18th July, 2013

The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange Limited **(Company Code - 524000)**
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", **(Symbol – MAGMA)**
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir,

Sub: Outcome of Annual General Meeting

This is to inform you that the Shareholders of the Company at the 33rd Annual General Meeting held today at Kolkata have approved the following items:-

1. The Audited Profit and Loss Account for the year ended 31st March, 2013, the Audited Balance Sheet as on that date together with the Reports of the Directors and Auditors thereon.

2. The declaration of dividend on Equity Shares and Preference Shares of the Company for the year ended 31st March, 2013.

3. Re-appointment of Mr. Narayan K Seshadri and Mr. Nabankur Gupta, as Directors of the Company, who were liable to retire from office by rotation.

4. Re-appointment of M/s. B S R & Co., Chartered Accountants, Bangalore, bearing registration number 101248W as Statutory Auditors of the Company till the conclusion of the next Annual General Meeting.

5. Increase in the Borrowing Limit under Section 293(1) (d) of the Companies Act, 1956 from the existing limit of Rs. 15000 Crores to Rs. 25000 Crores.

This is for your information and records

Thanking You
Yours faithfully,

For **Magma Fincorp Limited**

Girish

Girish Bhatia
Company Secretary