



Monnet Ispat & Energy Limited

Regd. Office & Works : Monnet Marg, Mandir Hasaud, Raipur-492 101 (Chhattisgarh)
Ph. : 0771-2471 334 to 339, Fax : 0771-2471 250, E-mail : monnetraipur@monnetgroup.com

E-mail / Online Upload Confirmation Copy

MIND\CS\2015-16\MH\

September 30, 2016

DGM-Dept. of Corporate Services
BSE Ltd.
P. J. Tower, Dalal Street,
Mumbai – 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaze, Bandra Kurla Complex,
Mumbai – 400 041

The Secretary
The Calcutta Stock Exchange Assn. Ltd
7, Lyons Range,,
Kolkata – 700 001

BSE Scrip Code – 513446/ NSE script Code :MONNETISPA

SUB : PROCEEDINGS OF 26thANNUAL GENERAL MEETING

Dear Sirs,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose gist of proceedings of the 26thAnnual General Meeting of the Company held today i.e. 30th September, 2016.

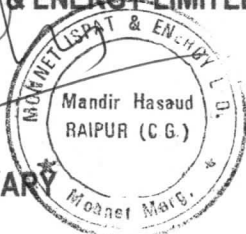
The result of the voting will be intimated to you separately.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,

For **MONNET ISPAT & ENERGY LIMITED**

(HARDEEP SINGH)
COMPANY SECRETARY



Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II,
New Delhi-110 048 (INDIA) Ph. : 011-2921 8542/43/44/45/46
Fax : 011-2921 8541 E-mail : monnet@monnetgroup.com

CIN No. L02710CT1990PLC009826



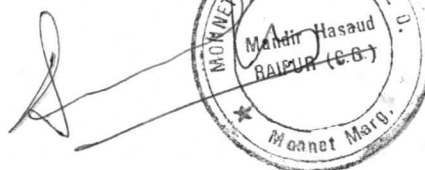
MONNET ISPAT & ENERGY LTD.
20001947 ISO 9001 : 2008

GIST OF PROCEEDINGS OF THE 26th ANNUAL GENERAL MEETING OF MONNET ISPAT & ENERGY LIMITED**1. Date, Time and Venue of the Meeting:**

The 26th Annual General Meeting of the Monnet Ispat & Energy Limited was held on 30th September, 2016 and the meeting commenced at 02:30 p.m. at Monnet Marg, Mandir Hasaud, Raipur-492101 (Chhattisgarh). The meeting got closed at 03:30 p.m. on the same day.

2. Brief Details of items deliberated at the Meeting and results thereof:

- Shri. Jagdamba Prasad Lath, Chairman & Director, chaired the proceedings of the Meeting.
- The Chairman informed the members that Mr. Sandeep Kumar Jajodia, Chairman and Managing Director, , Ms. Bhavna Thakur, Mr. Suman Jyoti Khaitan, Mr. Amit Dixit, Non-executive Independent Directors and Mr. Suresh Kishinchand Khatanhar, Nominee Director of the Company have expressed their inability to attend the meeting due to other Pre-occupations.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman informed that the remote e-voting commenced at 09:00 a.m. on 27th September, 2016 and ended at 05:00 p.m. on 29th September, 2016.
- The following items of the business as set out in the Notice calling the Meeting were put for shareholders' approval;
 - i. Consideration and adoption of Audited Financial Statements of the Company (including Audited Consolidated Financial Statement) for the financial year ended 31st March, 2016 and the Report of Directors and Auditors thereon.
 - ii. Ratification of appointment of O.P. Bagla & Co., Chartered Accountants as Statutory Auditors of the Company.
 - iii. Ratification of the remuneration of M/s N. K. Jain and Associates, Cost Accountant
 - iv. Regularization of Mr. Suresh Kishinchand Khatanhar, Nominee Director of IDBI bank Ltd., as Director of the Company
 - v. Adoption of the New set of Memorandum of Association of the Company in lines with the format specified in Table-A of Schedule-I of the Companies Act, 2016.
 - vi. Adoption the new set of Articles of Association of the Company (primarily based on Table F set out under the Companies Act, 2013), in place of existing Articles of Association of the Company with material change in existing Article 124 relating to the retirement of Managing Director by rotation.



vii. Appointment of director in place of Mr. Sandeep Kumar Jajodia (holding DIN 00082869), who retires by rotation and being eligible seeks re-appointment.

3. Manner of Approval:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to its members to cast votes electronically, on all the resolutions set out in the Notice.
- Further, the facility for voting through ballot Papers was made available to the members who were present at the meeting and had not cast their vote by remote e-voting.
- All the resolutions set out in the Notice calling the Annual General Meeting were passed with the requisite majority and are deemed to be passed on the date of the Annual General Meeting i.e. September 30, 2016.
- The Company has appointed M/s Sanjay Grover & Associates, as the scrutinizer for the purpose of scrutinizing the poll and remote e-voting process.
- The Results (for remote e-voting and poll) shall be disseminated to the stock exchanges and also uploaded on the website of the Company in compliance with the provisions of Regulation 44 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For **MONNET ISPAT & ENERGY LIMITED**


(HARDEEP SINGH)
COMPANY SECRETARY

