



Ref: MPL/CS/HYD/2013/
Date: 28.09.2013

To
National Stock Exchange (NSE) of India Limited,
5th Floor, Exchange Plaza,
Bandra (East),
Mumbai- 400 051

Fax- 022-26598237/38

Sub: Out-Come of 23rd Annual General Meeting- Reg.

This is to inform that at the 23rd Annual General Meeting of the Company held on Saturday, the 28th September, 2013 at 3.00 PM at the Registered Office of the Company, wherein the following items of business were transacted and the following decisions were taken:

1. Approved and adopted the Audited Balance Sheet of the Company as at 31st March, 2013 and Statement of Profit and Loss and Notes thereto for the year ended 31st March, 2013 together with Report of Auditors, Directors and Corporate Governance thereon.
2. Re-appointed Dr. C.Venkaeswara Rao, Independent Director of the Company who was liable to retire by rotation.
3. Declared the Dividend of Re.0.10 per Equity Share of Re.1/-each on Paid up Equity shares of the Company of 7,37,94,940.
4. Reappointed M/s. Kota & Company, Chartered Accountants (FRN 011982S) as Statutory Auditors of the Company for the financial year 2013-2014.
5. Approved and Ratified the Appointment of Sri. K.Srinivasa Rao as Whole-time Director of the Company w.e.f. 15.11.2012 for a period of 3 (Three) years on a monthly remuneration of Rs.2,50,000/- (Rupees Two Lakhs Fifty thousand only) inclusive of all Allowances and Perquisites.
6. Approved and Ratified the Reappointment of Sri N. Seethaiah as Managing Director w.e.f. 01.05.2013 for a period of 3 (Three) years on a monthly remuneration of Rs.5,00,000 (Rupees Five Only) inclusive of all Allowances and Perquisites.

Thanking you,

For Madhucon Projects Limited


C.Bharathi
ACS 30329
Company Secretary

