



JOCIL/ADM/30D(iv)/2020/742

DATE : 11-08-2020

M/s. National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051.

Dear Sirs,

Sub : Outcome of the Board Meeting of the Company held on 11-08-2020.

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The Board of Directors at its meeting held today approved the following.

The Board has taken on record and approved the Unaudited Financial Results for the Quarter ended 30-06-2020. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the Unaudited Financial Results for the Quarter ended 30-06-2020 approved by the Board along with Limited Review Report of the Auditors thereon.

The Board Meeting commenced at 11.00 a.m. and concluded at 12.50 p.m.

Thanking you,

Yours faithfully,
For Jocil Limited,


Managing Director.

Krr/mum.

Statement of Unaudited Financial Results for the Quarter ended 30-06-2020

(₹ in lakhs)

Sl.No	Particulars	Quarter Ended			Year ended
		30.6.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Unaudited (Refer note no.4)	Unaudited	Audited
1	Revenue				
	a) Revenue from Operations	14137.77	12109.46	9506.39	44624.98
	b) Other Income	25.13	238.64	112.29	560.56
	Total Revenue	14162.90	12348.10	9618.68	45185.54
2	Expenses				
	a) Cost of materials consumed	10632.99	10041.02	6115.40	31332.88
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	76.11	(980.70)	324.85	(278.52)
	d) Employee benefits expense	673.67	693.27	703.07	2890.32
	e) Finance Costs	19.48	36.31	23.87	102.43
	f) Depreciation and amortisation expense	137.70	154.41	130.48	592.05
	g) Other expenses	2051.21	2145.51	2049.54	8781.56
	Total expenses	13591.16	12089.82	9347.21	43420.72
3	Profit before exceptional items and tax (1-2)	571.74	258.28	271.47	1764.82
4	Exceptional items	-	-	-	-
5	Profit before Tax (3-4)	571.74	258.28	271.47	1764.82
6	Tax expense				
	Current Tax	210.66	36.78	88.21	500.00
	Short Provision of Current Tax	-	6.64	-	6.64
	Deferred tax charge / (Credit)	(24.11)	71.67	(26.82)	8.99
7	Profit after tax	385.19	143.19	210.08	1249.19
8	Other Comprehensive Income				
	A. Items that will not be re-classified to profit and loss account (net of tax)				
	a. Changes in fair value of investments	42.32	(203.15)	(9.44)	(390.77)
	b. Re-measurement of defined employee benefit plans	(17.19)	(136.48)	22.58	(68.74)
9	Total comprehensive income/(Loss) for the period (7+8)	410.32	(196.44)	223.22	789.68
10	Paid-up equity share capital (Face Value of ₹ 10/-each)	888.12	888.12	888.12	888.12
11	Other Equity (excluding revaluation reserve)				17164.02
12	Earnings per share - Basic and Diluted (not annualised)	4.34	1.61	2.37	14.07

Segment wise revenue, results and capital employed for the Quarter ended 30-06-2020

(₹in lakhs)

Particulars	Quarter Ended			Year ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue				
Chemicals	11191.26	10884.23	7600.33	36482.57
Soap	7846.01	5111.60	3694.35	18934.46
Power Generation	812.03	842.04	911.37	3426.20
Total	19849.30	16837.87	12206.05	58843.23
Inter Segment Revenue	(5711.53)	(4728.41)	(2699.66)	(14218.25)
Gross Sales / Income from Operations	14137.77	12109.46	9506.39	44624.98
Segment Results				
Chemicals	158.14	158.60	230.36	959.77
Soap	426.40	144.17	83.39	1216.11
Power Generation	223.43	(115.21)	151.20	178.56
Total	807.97	187.56	464.95	2354.44
Interest income	2.52	46.73	14.55	136.76
Other unallocable expenditure	(219.27)	60.30	(184.16)	(623.95)
net off unallocable income				
Interest expense	(19.48)	(36.31)	(23.87)	(102.43)
Total Profit before Tax	571.74	258.28	271.47	1764.82
Segment Assets				
Chemicals	14469.92	14394.88	15502.36	14394.88
Soap	3675.12	2717.44	3880.39	2717.44
Power Generation	3437.15	3410.64	3651.66	3410.64
Others	2761.74	3476.63	531.62	3476.63
Total	24343.93	23999.59	23566.03	23999.59
Segment Liabilities				
Chemicals	1568.29	1162.34	7286.58	1162.34
Soap	255.66	524.13	4312.70	524.13
Power Generation	297.26	389.62	595.15	389.62
Others	3760.21	3871.32	(6221.18)	3871.32
Total	5881.42	5947.41	5973.23	5947.41
Capital Employed				
(Segment Assets –Segment Liabilities)				
Chemicals	12901.63	13232.54	8215.78	13232.54
Soap	3419.46	2193.31	(432.30)	2193.31
Power Generation	3139.89	3021.02	3056.51	3021.02
Others	(998.47)	(394.69)	6752.80	(394.69)
Total	18462.51	18052.18	17592.79	18052.18

Notes :

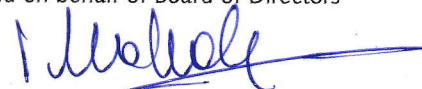
1. These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 11th August 2020. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out a limited review of these results for the quarter ended June 30,2020 and have issued an unmodified report on these results.
2. The Govt. of India, vide Taxation Laws (Amendment) Ordinance, 2019, inserted section 115BAA in Income-tax Act, 1961 which provides domestic companies an irrevocable option to pay corporate Income-tax at reduced rate (i.e. 25.17%) subject to non availment of certain

incentives and allowances under different provisions of Act. The company is in the process of evaluating the availment of the said option.

3. The company has considered the possible effects of the COVID-19 pandemic on the 'carrying amounts' of its property, plant & equipment, trade receivables, inventories and other assets. In assessing the recoverability of these assets, the company has considered the internal and external sources of information available to it at the time of approval of the financial statements, and is of the view that the carrying amounts of the assets will be realized. The assessment of the impact of COVID-19 pandemic is an ongoing process, given the uncertainties associated with the nature and intensity of its possible consequences and the time required to overcome them. Accordingly, the eventual outcome for the company may be different from that assessed as on the date of approval of these financial results, and would be recognized prospectively.
4. The figures for the quarter ended March 31, 2020 of the financial results are balancing figures between the audited figures of the full financial year ended March 31, 2020 and the published year to date figures up to 3rd quarter ended December 31, 2019.
5. Previous period's figures have been regrouped wherever necessary to conform to current period classification.

Dokiparru
11-08-2020

For and on behalf of Board of Directors



J. MURALI MOHAN
Managing Director

**INDEPENDENT AUTORS' REVIEW REPORT ON QUARTERLY UNAUDITED FINANCIAL RESULTS PURSUANT TO THE
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

TO THE BOARD OF DIRECTORS OF

JOCIL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **JOCIL Limited** ("the Company"), for the Quarter ended 30th June, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of the Company's Management and approved by the Board of Directors in their Meeting held on 11th August, 2020 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting" ("Ind As -34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains nay material misstatement.
4. We draw attention to Note. 3 of the statement, which describes the uncertainties and the impact of Covid-19 pandemic on the company's operations and results as assessed by the management. Our conclusion on the statement is not modified in respect of this matter.

Place : Camp : Guntur

Date : 11-08-2020.

UDIN : 2028705 AAAA BK6/05



For CHEVUTURI ASSOCIATES
Chartered Accountants
(Firm's Registration No.000632S)

B. Raghunadha Rao

Raghunadha Rao Balineni

Partner

Membership No.028105