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AKG
Exim Limited

To,

Date: 9th November, 2019

The Manager

National Stock Exchange of India Limited (NSE)

Exchange Plaza, C-1, Block G,

Banda Kurla Complex,

Bandra (E), Mumbai-400051

ISIN: INE00Y801016

SYMBOL: AKG

Dear Sir/Ma'am

SUB: Outcome of Board Meeting

Sub: Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors of the Company at their meeting held at the registered office of the Company on 9th November, 2019 had taken interalia the following decisions:-

1. Approved the Standalone Unaudited financial Results of the Company for the half year ended 30th September, 2019 along with Limited Review Report; (enclosed);

The Board meeting was started at 04:00 P.M. and concluded at 4:30 P.M.

You are requested to please take note of the same for your record.

Thanking You,

For AKG Exim Limited

Simpal
Simpal Kumari
Company Secretary

Encl: a/a



SHARMA SHARMA & CO.

CHARTERED ACCOUNTANTS

Regd. Off-211, Priyanka Tower, Near Fun Cinema,

Moti Nagar, Metro Pillar-322, Delhi-110015

Email Id: sharmasharmaca@gmail.com

Contact number (+91)-99589-99661

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To
The Board of Directors
AKG Exim Limited

We have reviewed the accompanying statement of unaudited standalone financial results of AKG Exim Limited (the "Company") for the six month period ended September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting, principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. 'This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 including the matter in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the financial results and other information presented in accordance with Accounting Standard 25 Interim Financial reporting (AS 25) for the half year ended 30th September, 2019 and have been presented solely on the basis of information compiled by the management.

For Sharma Sharma & Co.
Chartered Accountants
FRN: 009462N



CA Suvir Sharma
Proprietor

M. No. 088272

UDIN No.: 19088272 AAAABY8079

Date: 9th November, 2019

Place: Delhi

AKG EXIM LIMITED

CIN No. L00063DL2005PLC139045

REG. OFFICE-408-411, PEARLS CORPORATE MANGALAM PLACE, SECTOR-3, ROHINI, DELHI-110085

Email Id:-csakg@akg-global.com; Phone:- +91-11-40015500; Fax:- +91-11-40015518

PART-I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Amount in Lacs)

Standalone Statement of Asset and Liabilities

Particulars		Half Year Ended (30-09-2019)	Year ended (31-03-2019)
Date of start of reporting period		01/04/2019	01/04/2018
Date of end of reporting period		30/09/2019	31/03/2019
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Equity and liabilities			
1	Shareholders' funds	662.01	662.01
	Share capital	1,254.37	1,198.52
	Reserves and surplus		-
	Money received against share warrants		
	Total shareholders' funds	1,916.38	1,860.53
		-	-
2	Share application money pending allotment	-	-
3	Deferred government grants	-	-
4	Minority interest	-	-
5	Non-current liabilities	49.61	69.82
	Long-term borrowings	22.44	22.44
	Deferred tax liabilities (net)		
	Foreign currency monetary item translation difference	-	-
	liability account	-	-
	Other long-term liabilities	-	-
	Long-term provisions		
	Total non-current liabilities	72.05	92.27
6	Current liabilities	2,033.63	2,864.94
	Short-term borrowings		
	Trade payables		
	a) total outstanding dues of micro enterprises and small enterprises	-	-
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	109.77	1,096.65
	Other current liabilities	21.28	-162.49
	Short-term provisions	1.10	16.19
	Total current liabilities	2,165.78	3,815.28
	Total equity and liabilities	4,154.21	5,768.08
Assets			
1	Non-current assets		
(i)	Fixed assets	688.40	860.49
	Tangible assets	-	-
	Producing properties	-	-
	Intangible assets	-	-
	Preproducing properties	-	-
	Tangible assets capital work-in-progress	-	-
	Intangible assets under development or work-in-progress	-	-
	Total fixed assets	688.40	860.49



(ii)	Non-current investments		-
(iii)	Goodwill on consolidation	-	-
(v)	Deferred tax assets (net)	-	-
(vi)	Foreign currency monetary item translation difference asset account	-	-
(vii)	Long-term loans and advances	17.99	15.82
(viii)	Other non-current assets	38.45	38.07
	Total non-current assets	56.44	53.88
2	Current assets		
	Current investments	-	-
	Inventories	1,256.24	1,089.50
	Trade receivables	1,228.40	3,110.99
	Cash and bank balances	225.54	279.16
	Short-term loans and advances	385.71	360.96
	Other current assets	313.48	13.10
	Total current assets	3,409.37	4,853.70
	Total assets	4,154.21	5,768.08

By the Order of the Board
For AKG Exim Limited

Rajeev Goel
Managing Director



Date: 09-11-2019
Place: Delhi

AKG EXIM LIMITED

CIN No. L00063DL2005PLC139045

REG. OFFICE-408-411, PEARLS CORPORATE MANGALAM PLACE, SECTOR-3, ROHINI, DELHI-110085

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PART-I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. In Lacs)

Particulars	HALF YEAR ENDED			YEAR ENDED	
	6 months ended 30.09.2019	6 months ended 31.03.2019	Corresponding 6 months ended 30.09.2018	31.03.2019	31.03.2018
	Unaudited	Audited	Unaudited	Audited	Audited
I Revenue from operations					
a. Sales/Income from operations (inclusive of excise duty)	3,517.86	5,963.70	5,755.93	11,719.63	11,182.13
b. other operating revenue	15.71	25.03	34.55	59.59	33.48
Total Revenue from operations	3,533.57	5,988.73	5,790.48	11,779.22	11,215.61
II Other Income	64.30	55.29	5.38	60.67	52.97
Total Income (I + II)	3,597.87	6,044.02	5,795.86	11,839.89	11,268.58
IV Expenses:					
a Cost of materials consumed	3,239.17	4,581.96	5,716.44	10,298.40	10,770.19
b Changes in inventories of finished goods and work-in-progress	-166.74	448.44	-757.89	-309.44	-573.14
c Employee benefits expense	78.27	76.50	65.21	93.69	115.83
d Finance Cost	81.06	84.86	203.00	159.56	36.79
e Depreciation and amortization expense	55.47	23.42	25.66	49.08	18.26
f Power and Fuel	3.95	-	-	7.76	2.97
g Freight and Forwarding expense	91.76	501.09	406.05	547.67	337.30
h Excise Duty	-	-	-	-	-
i Other expenses	159.07	247.01	66.45	842.52	425.18
Total expenses (a to i)	3,542.01	5,963.28	5,724.92	11,689.24	11,133.38
V Profit before exceptional Items and tax (III - IV)	55.86	80.74	70.94	150.65	135.20
VI Exceptional Items	-	-	-	-	-
VII Profit before tax (V - VI)	55.86	80.74	70.94	150.65	135.20
VIII Tax expense:					
- Current Tax	-	11.77	20.61	30.72	41.93
- Tax relating to earlier period	-	-	-	-	-
- Deferred Tax Liabilities / (Assets)	-	6.28	5.26	11.64	3.72
Net Profit/ (Loss) for the period/ year (VII - VIII)	55.86	62.69	45.07	108.29	89.55
X Other Comprehensive Income					
i Items that will not be reclassified to Profit & Loss					
ii Income tax relating to items that will be reclassified to Profit & Loss					
iii Items that will be reclassified to Profit & Loss					
iv Income tax relating to items that will be reclassified to Profit & Loss					
Total Other comprehensive income (net of tax)	-	-	-	-	-
XI Total Comprehensive Income after tax (IX + X)	55.86	62.69	45.07	108.29	89.55
XII Paid-up equity share capital (at par Value of Rs.10 each)	662.01	662.01	662.01	662.01	484.01
XIII Earnings per share if Rs.10 each - Not annualized					
(a) Basic (in Rs.)	0.66	0.95	0.68	1.64	2.11
(b) Diluted (in Rs.)	0.66	0.95	0.68	1.64	2.11

By the Order of the Board
For Akg Exim Limited

Rajeev Goel
Managing Director



Date: 09-11-2019
Place: Delhi

NOTES:

1. The above financial results along with Limited Review Report issued by the Auditor, have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at the Board Meeting held on 9th November, 2019.
2. IND AS is not applicable to the Company.
3. Figure of earlier periods have been regrouped/recast/reclassified wherever necessary:
4. The Company operates only single segment;
5. The Company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
6. Statement of Assets and Liabilities as on 30th September, 2019 is enclosed herewith.

By Order of the Board
For AKG Exim Limited



RAJEEV GOEL
MANAGING DIRECTOR
DIN: 01507297



Place: Delhi
Date: 09/11/2019