



May, 28th, 2018

Department of Corporate Services, Bombay Stock Exchange Limited, Phiroze Jeebhoy Towers, Dalal Street, Mumbai – 400001	Listing Department National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
--	---

Dear Sir,

Ref: 532486 / POKARNA

Sub: Outcome of Board meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations & Disclosure) Requirements, Regulations, 2015.

We wish to inform you that the Company had, in their meeting held today i.e. on May, 28th 2018, at the registered office of the Company, inter alia:

1) Approval of Standalone Financial results:

Approved and took on record the audited Standalone Financial results of the company, for the quarter and year ended March, 31, 2018.

2) Approval of Consolidated Financial results:

Approved and took on record the audited Consolidated Financial results of the company, for the quarter and year ended March, 31, 2018.

3) Recommendation of Dividend:

Have recommend the final dividend of Rs. 0.60/- per share (@ 30%) equity share of the Company (face value of each share is Rs. 2/-) for the financial year ended March, 31, 2018, which is subject to the approval of shareholders in the ensuing annual general meeting of the Company, which will be held on or before September, 30th, 2018.

Pokarna Limited

Registered & Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.
Phone: +91 40 2789 6361/7722, 6626 6777, F: +91 40 2784 2121, E-mail: contact@pokarna.com, Web: www.pokarna.com

Factory Address: Unit 1: Survey No. 123, Toopranpet Village, Chautuppal Mandal, Nalgonda District – 508 252
Telangana, India, T: +91 8694 – 200666

Unit 2: Survey No. 563, 568, 574, Aliabad Village, Shameerpet Mandal, Ranga Reddy District – 500 078
Telangana, India, T: +91 98480 20242

CIN: L14102TG1991PLC013299



4) **Recommendation of Re-appointment of Mr. Gautam Chand Jain as Chairman and managing director:**

Have recommended re-appointment of Mr. Gautam Chand Jain as chairman and managing director of the company whose term is getting expired as on 30th, June 2018, which is subject to the approval of shareholders in the ensuing annual general meeting of the Company, which will be held on or before September, 30th, 2018.

5) Appointed Mr. Mahesh inani as company secretary and compliance officer of the company with w.e.f 28May, 2018. (A brief Profile is enclosed as ***Annexure-1***)

Declaration with regard to unmodified opinion pursuant to Regulation 33(3) (d) of SEBI Listing Regulations, (Amendments), 2016 is enclosed.

Copy of results as approved by the Board of Directors and signed by Mr. Gautam Chand Jain, Chairman and Managing Director of the Company, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with Auditor's Reports (both Standalone & Consolidated) issued by M/s. K.C Bhattacharjee & Paul, Chartered Accountants, are enclosed.

Meeting of Board of Directors commenced at 4.00 p.m. and concluded at 7.00 p.m.

Please find the same in order for your record and dissemination.

Thanking you.
Yours faithfully,




For Pokarna Limited
M. Viswanatha Reddy
Authorised signatory
Encl: a/a

Pokarna Limited

Registered & Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.
Phone: +91 40 2789 6361/7722, 6626 6777, F: +91 40 2784 2121, E-mail: contact@pokarna.com, Web: www.pokarna.com

Factory Address: Unit 1: Survey No. 123, Toopranpet Village, Chautuppal Mandal, Nalgonda District – 508 252
Telangana, India, T: +91 8694 – 200666

Unit 2: Survey No. 563, 568, 574, Aliabad Village, Shameerpet Mandal, Ranga Reddy District – 500 078
Telangana, India, T: +91 98480 20242

CIN: L14102TG1991PLC013299

POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

CIN: L14102TG1991PLC013299

Email : contact@pokarna.com, website : www.pokarna.com Tel: 040-2789 7722, 2784 2182, Fax: 040-2784 2121

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2018

(` In Lakhs except per share data)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	a. Revenue from operations	3829.89	4111.24	3908.13	14758.46	14853.56
	b. Other Income	44.30	134.66	356.72	209.46	521.25
	Total Revenue (a+b)	3874.19	4245.90	4264.85	14967.92	15374.81
2	Expenses					
	(a) Cost of materials consumed	398.75	393.69	283.69	1561.17	1236.72
	(b) Purchase of stock-in-trade	-	12.11	5.38	90.27	61.99
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	138.08	169.56	207.46	13.62	224.89
	(d) Employee benefits expense	532.79	529.78	576.36	2149.70	2208.64
	(e) Excise Duty	-	-	94.10	83.60	255.00
	(f) Finance costs	182.83	216.31	192.58	743.74	733.23
	(g) Depreciation and amortisation expense	231.81	252.39	219.75	983.24	853.74
	(h) Other Expenses	1932.63	1995.49	2028.84	7219.36	7204.85
	Total Expenses	3416.89	3569.33	3608.16	12844.70	12779.06
3	Profit before exceptional and extraordinary items and tax (1-2)	457.30	676.57	656.69	2123.22	2595.75
4	Exceptional items	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	457.30	676.57	656.69	2123.22	2595.75
6	Extraordinary items	-	-	-	-	-
7	Profit before tax (5-6)	457.30	676.57	656.69	2123.22	2595.75
8	Tax expense					
	(i) Current tax	81.03	222.43	7.03	542.17	558.12
	(ii) Deferred tax	(63.29)	(14.60)	108.40	(65.70)	108.25
9	Net Profit / (Loss) from continuing operations for the period (7-8)	439.56	468.74	541.26	1646.75	1929.38
10	Profit/(loss) from discontinued operations	(99.35)	(78.37)	(204.18)	(390.00)	(771.46)
11	Tax expenses/(income) of discontinued operations	3.25	11.82	(32.18)	30.05	(83.74)
12	Net Profit / (Loss) from discontinued operations for the period (10-11)	(102.60)	(90.19)	(172.00)	(420.05)	(687.72)
13	Net profit/(loss) for the period (9+12)	336.96	378.55	369.26	1226.70	1241.66
14	Other Comprehensive Income					
	(i) (a) Items that will not be reclassified to profit or loss	4.75	37.98	39.01	69.71	63.14
	(b) Tax on items that will not be reclassified to profit or loss	(1.64)	(13.15)	(13.50)	(24.12)	(21.85)
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income/(loss) net of tax	3.11	24.83	25.51	45.59	41.29
15	Total Comprehensive Income for the period (13+14)	340.07	403.38	394.77	1272.29	1282.95
16	Paid-up equity share capital (Face Value of ` .2/- each)	620.08	620.08	620.08	620.08	620.08
17	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	12705.00	11656.61
18.i	Earnings Per Share (for continuing operations) (of ` .2/- each) (not annualised):					
	(a) Basic	1.42	1.51	1.75	5.31	6.22
	(b) Diluted	1.42	1.51	1.75	5.31	6.22
18.ii	Earnings Per Share (for continuing and discontinued operations) (of ` .2/- each) (not annualised):					
	(a) Basic	1.09	1.22	1.19	3.96	4.00
	(b) Diluted	1.09	1.22	1.19	3.96	4.00



Segment wise Revenue, Results and Assets and Liabilities						(` In Lakhs)
S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue					
a)	Granites					
	Total	3829.89	4111.24	3908.13	14758.46	14853.56
	Less: Inter Segment Revenue				14758.46	14853.56
	Sales/Income from Operations	3829.89	4111.24	3908.13		
2	Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment.					
a)	Granites					
	Total	871.94	1145.27	1069.02	3850.20	4182.72
	Less : I) Finance Cost	871.94	1145.27	1069.02	3850.20	4182.72
		182.83	216.31	192.58	743.74	733.23
	(ii) Unallocable expense	-	-	-	-	-
	(iii) Exceptional items	-	-	-	-	-
	(iv) Depreciation and amortization expense	231.81	252.39	219.75	983.24	853.74
	Total Segments Profit Before Tax	457.30	676.57	656.69	2123.22	2595.75
	Less: Tax expense	17.74	207.83	115.43	476.47	666.37
	Net Profit/(Loss) from Continuing operations	439.56	468.74	541.26	1646.75	1929.38
	Net Profit/(Loss) from discontinued operations	(102.60)	(90.19)	(172.00)	(420.05)	(687.72)
	Net Profit/(Loss) for the period	336.96	378.55	369.26	1226.70	1241.66
3	Segment Assets					
	Granites					
	Unallocable assets	15977.58	16356.28	16092.69	15977.58	16092.69
	discontinued operations	6115.88	6115.88	6115.88	6115.88	6115.88
	Total	2737.99	2782.96	2891.93	2737.99	2891.93
	Segment Liabilities					
	Granites					
	Unallocable liabilities	10852.01	11044.86	11571.94	10852.01	11571.94
	discontinued operations	-	-	-	-	-
	Total	654.35	1225.24	1251.87	654.35	1251.87
	Total	11506.36	12270.10	12823.81	11506.36	12823.81

Standalone Statement of Assets & Liabilities				(` In Lakhs)
S.No	Particulars	As at	As at	
		31st March, 2018	31st March, 2017	
		Audited	Audited	
I	ASSETS			
1	Non-Current Assets			
	a) Property, Plant and Equipment			
	b) Capital work - in - progress	9244.85	11138.91	
	c) Investment	1.45	188.11	
	d) Intangible assets	6115.88	6115.88	
	e) Other Financial Assets	192.26	97.87	
	f) Loans	191.95	194.35	
	g) Other Non-current Assets	350.05	585.32	
	Total of Non - Current Assets	2.14	186.73	
2	Current Assets	16098.58	18507.17	
	(a) Inventories			
	(b) Financial Assets	2501.48	3352.64	
	(i) Trade Receivables			
	(ii) Cash and cash equivalents	2217.77	2059.03	
	(iii) Bank balances other than Cash	221.45	196.31	
	(iv) Loans	383.83	389.04	
	(v) Other financial assets	210.59	306.01	
	(c) Current tax assets	12.37	22.35	
	(d) Other Current Assets	5.30	5.30	
	Total of Current Assets	442.09	262.19	
	Assets held for sale and discontinued operations	5994.88	6592.87	
	Total Assets	2737.99	-	
II	EQUITY AND LIABILITIES	24831.45	25100.04	
1	Equity			
	(a) Equity share capital			
	(b) Other equity	620.08	620.08	
	Total Equity	12705.00	11656.61	
	LIABILITIES	13325.08	12276.69	
2	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings			
	(ii) Other financial liabilities	4105.31	4892.67	
	(b) Provisions	-	-	
	(c) Deferred Tax Liabilities (Net)	174.14	250.83	
	(d) Other non-current liabilities	650.35	767.47	
	Total of Non - current Liabilities	24.33	-	
3	Current Liabilities	4954.13	5910.97	
	(a) Financial Liabilities			
	(i) Borrowings			
	(ii) Trade Payables	2513.15	2257.83	
	(iii) Other Current Financial Liabilities	854.86	1179.13	
	(b) Other Current Liabilities	1354.74	1484.44	
	(c) Short-Term Provisions	1053.31	1536.87	
	(d) Current Tax Liabilities	17.11	19.59	
	Total of Current Liabilities	104.72	434.52	
	Liabilities held for sale and discontinued operations	5897.89	6912.38	
	Total Equity and Liabilities	654.35	-	
	Total	24831.45	25100.04	



Note:

- 1) The above Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 28th May, 2018.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted Ind AS with transition date of April 1, 2016.
- 3) The figures of the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of full financial year upto March 31, 2018 and March 31, 2017 respectively and the unaudited published year to date figures upto December 31, 2017 and December 31, 2016 respectively, being the date of the end of the third quarter of the financial year. However, the management has exercised necessary due diligence to ensure that the unaudited financial results provide true and fair view of the company's affairs.
- 4) The Board of Directors in its meeting held on May 28, 2018 has recommended Equity Dividend @30% i.e. Rs.0.60/- per equity share of Rs.2/- for the financial year 2017-18. Under Ind AS dividend is recognised as a liability in the period in which it is declared by the company. Accordingly the above dividend has not been recognised in the above financial results.
- 5) Post the applicability of Goods and Service Tax (GST) with effect from July, 01, 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations and other expenses for the quarter / year ended on March 31, 2018 are not comparable with the previous periods presented in the results.
- 6) Discontinued Operations : In accordance with Ind-AS 105, the company has presented the financials of Apparel Business as discontinued operations. The transfer and sale of Apparel Business is subject to finding the buyer/investor and receipt of acceptable offer and is also subject to such other requisite approvals, consents and clearance from the Company's Bankers, Company's Shareholders and other Institutions or bodies and statutory authorities if and wherever necessary, and as may be required.
- 7) Transition to IND-AS :
The Company has adopted Ind -AS with effect from 1st April 2017 with comparatives being restated. Accordingly, the impact of transition has been provided in the Opening Reserves as at 1st April 2016 and the corresponding quarter and year ended 31st March 2017 has been restated accordingly.

The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

PARTICULARS	Quarter ended 31.03.2017	Year ended 31.03.2017
Net Profit as per IGAAP		
Remeasurements of defined benefit plans	349.16	1177.02
Stripping cost in the Production phase of surface mine capitalised - (a)	(39.01)	(63.14)
Deferred Tax liability on IND AS adjustment -(b)	27.67	97.87
Other IND AS adjustments - (c)	32.08	32.48
Net Profit as per Ind-AS	(0.64)	(2.57)
Other Comprehensive Income (Net of income tax)	369.26	1241.66
Total Comprehensive Income as per Ind-AS	25.51	41.29
	394.77	1282.95

Other Comprehensive Income includes the impact of re-measurement gains/losses on actuarial valuation of post-employment defined benefits.

Notes:

- a Recognition of Stripping Cost in the production phase of surface mine:
The impact on account of change in accounting policy from charging the stripping cost to statement of profit and loss to capitalising as Intangible Asset as 'Stripping Activity Asset' is recognized in the Reserves and consequential impact of depletion and write offs/amortisation is recognized in the Statement of Profit and Loss.
- b Deferred Tax:
The impact of transition adjustments together with Ind AS mandate of using balance sheet approach (against profit and loss approach in the previous GAAP) for computation of deferred taxes has resulted in charge to the Reserves, on the date of transition, with consequential impact to the Statement of Profit and Loss for the subsequent periods.
- c Others: Other adjustments primarily comprises of:
 - i. The Company has estimated the asset restoration liability as per Ind AS of past years at the transition date, recognized in reserves and such obligation is recognized and measured at present value by attributing time value of money. The impact for the periods subsequent to the date of transition is reflected in the Statement of Profit and Loss.
 - Fair valuation for Financial Assets:
 - ii. The Company has valued financial assets (other than investment in subsidiaries, which are accounted at cost), at fair value. Impact of fair value changes as on the date of transition, is recognized in reserves and changes thereafter are recognized in Statement of Profit and Loss or Other Comprehensive Income, as the case may be.

- 8) Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD

Date : 28th May, 2018


GAUTAM CHAND JAIN
Chairman & Managing Director
DIN: 00004775



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of
Pokarna Limited.

1. We have audited the accompanying statement of standalone financial results of Pokarna Limited ('the Company') for the quarter and year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2018; and relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles



used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
- (ii) gives a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.

4. The comparative financial information of the Company for the quarter and year ended March 31, 2017, included in these standalone financial results, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated May 8, 2017 expressed an unmodified opinion.

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

For K.C. Bhattacharjee & Paul,
Chartered Accountants
(ICAI FRN: 303026E)



(Manoj Kumar Bihani)
Partner
Membership No. 234629

Place: Hyderabad
Date: 28.05.2018



POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

CIN: L14102TG1991PLC013299

Email : contact@pokarna.com, website : www.pokarna.com Tel: 040-2789 7722, 2784 2182, Fax: 040-2784 2121

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2018

(' In lakhs except per share data)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	a. Revenue from operations	8867.54	8788.87	9747.69	32899.82	36990.47
	b. Other Income	153.46	144.78	388.94	572.85	1001.50
	Total Revenue (a+b)	9021.00	8933.65	10136.63	33472.67	37991.97
2	Expenses					
	(a) Cost of materials consumed	2072.84	1900.31	2405.20	8236.69	8823.24
	(b) Purchase of stock-in-trade	-	12.11	5.38	90.28	61.99
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	379.61	(49.94)	(318.36)	(719.65)	(1268.87)
	(d) Employee benefits expense	843.67	873.51	909.94	3465.00	3304.50
	(e) Excise Duty/Customs Duty	-	-	94.10	83.60	255.00
	(f) Finance costs	745.35	767.75	799.24	2786.88	3201.45
	(g) Depreciation and amortisation expense	492.30	510.50	448.45	1993.21	1724.82
	(h) Other Expenses	3200.06	3058.61	3252.70	12022.08	12176.63
	Total Expenses	7733.83	7072.85	7596.65	27958.09	28278.76
3	Profit before exceptional and extraordinary items and tax (1-2)	1287.17	1860.80	2539.98	5514.58	9713.21
4	Exceptional items	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	1287.17	1860.80	2539.98	5514.58	9713.21
6	Extraordinary items	-	-	-	-	-
7	Profit before tax (5-6)	1287.17	1860.80	2539.98	5514.58	9713.21
8	Tax expense					
	(i) Current tax	133.96	437.95	171.22	1004.05	738.55
	(ii) Deferred tax	(201.63)	(27.36)	392.60	(133.30)	1254.07
9	Net Profit / (Loss) from continuing operations for the period (7-8)	1354.84	1450.21	1976.16	4643.83	7720.59
10	Profit/(loss) from discontinued operations	(109.10)	(78.38)	(204.18)	(399.92)	(778.83)
11	Tax expenses/(Income) of discontinued operations	3.25	11.81	(32.18)	30.05	(83.75)
12	Net profit/(loss) after tax from discontinued operations for the period (10-11)	(112.35)	(90.19)	(172.00)	(429.97)	(695.08)
13	Net profit/(loss) for the period (9+12)	1242.49	1360.02	1804.16	4213.86	7025.51
14	Other Comprehensive Income					
	(i) (a) Items that will not be reclassified to profit or loss	2.50	43.07	38.60	80.86	50.67
	(b) Tax on items that will not be reclassified to profit or loss	(0.87)	(14.91)	(13.36)	(27.98)	(17.54)
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income/(loss) net of tax	1.63	28.16	25.24	52.88	33.13
15	Total Comprehensive Income for the period (13+14)	1244.12	1388.18	1829.40	4266.74	7058.64
16	Net Profit / (Loss) from continuing operations attributable to					
	-Owners	1354.84	1450.21	1976.16	4643.83	7720.59
	-Non Controlling interest	-	-	-	-	-
	Net Profit / (Loss) from discontinued operations attributable to					
	-Owners	(112.35)	(90.19)	(172.00)	(429.97)	(695.08)
	-Non Controlling interest	-	-	-	-	-
	Other comprehensive Income attributable to					
	-Owners	1.63	28.16	25.24	52.88	33.13
	-Non Controlling interest	-	-	-	-	-
	Total comprehensive Income attributable to					
	-Owners	1244.12	1388.18	1829.40	4266.74	7058.64
	-Non Controlling interest	-	-	-	-	-
17	Paid-up equity share capital (Face Value of ` .2/- each)	620.08	620.08	620.08	620.08	620.08
18	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	18513.56	14470.71
19.i	Earnings Per Share (for continuing operations) (of ` .2/- each) (not annualised):					
	(a) Basic	4.37	4.68	6.37	14.98	24.90
	(b) Diluted	4.37	4.68	6.37	14.98	24.90
19.ii	Earnings Per Share (for Continuing and discontinued operations) (of ` .2/- each) (not annualised):					
	(a) Basic	4.01	4.39	5.82	13.59	22.66
	(b) Diluted	4.01	4.39	5.82	13.59	22.66



Segment wise Revenue, Results and Assets and Liabilities						(₹ In Lakhs)
S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue					
a)	Granites	3829.89	4111.24	3908.13	14758.46	14853.56
b)	Quartz Surfaces	5038.29	4677.78	5839.56	18142.16	22137.02
	Total	8868.18	8789.02	9747.69	32900.62	36990.58
	Less: Inter Segment Revenue	0.64	0.15	-	0.80	0.11
	Sales/Income from Operations	8867.54	8788.87	9747.69	32899.82	36990.47
2	Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment.					
a)	Granites	881.70	1145.27	1069.02	3860.12	4190.09
b)	Quartz Surfaces	1643.12	1993.78	2718.65	6434.55	10449.39
	Total	2524.82	3139.05	3787.67	10294.67	14639.48
	Less : i) Finance Cost	745.35	767.75	799.24	2786.88	3201.45
	(ii) Unallocable expense	-	-	-	-	-
	(iii) Exceptional items	-	-	-	-	-
	(iv) Depreciation and amortization expense	492.30	510.50	448.45	1993.21	1724.82
	Total Segments Profit Before Tax	1287.17	1860.80	2539.98	5514.58	9713.21
	Less: Tax expense	(67.67)	410.59	563.82	870.75	1992.62
	Net Profit/(Loss) from Continuing operations	1354.84	1450.21	1976.16	4643.83	7720.59
	Net Profit/(Loss) from discontinued operations	(112.35)	(90.19)	(172.00)	(429.97)	(695.08)
	Net Profit/(Loss) for the period	1242.49	1360.02	1804.16	4213.86	7025.51
3	Segment Assets					
	Granites	15977.58	16356.28	16092.69	15977.58	16092.69
	Quartz Surfaces	32379.83	31718.00	30798.66	32379.83	30798.66
	Unallocable assets	-	-	-	-	-
	discontinued operations	-	-	-	-	-
	Total	51095.40	50857.24	49783.28	51095.40	49783.28
	Segment Liabilities					
	Granites	10852.01	11044.86	11571.94	10852.01	11571.94
	Quartz Surfaces	20453.37	20695.60	21866.65	20453.37	21866.65
	Unallocable liabilities	-	-	-	-	-
	discontinued operations	654.35	1225.24	1251.87	654.35	1251.87
	Total	31959.73	32965.70	34690.46	31959.73	34690.46

Consolidated Statement of Assets & Liabilities				(₹ In Lakhs)
S.No	Particulars	As at		
		31st March, 2018	31st March, 2017	
		Audited	Audited	
I	ASSETS			
1	Non-Current Assets			
	a) Property, Plant and Equipment	24899.82	25858.54	
	b) Capital work - in - progress	110.46	282.54	
	c) Intangible assets	192.26	97.87	
	d) Other Financial Assets	199.56	199.53	
	e) Loans	542.77	774.72	
	f) Deferred tax Asset(net)	408.60	41.65	
	g) Other Non-current Assets	2290.44	2430.51	
	Total of Non - Current Assets	28643.91	29685.36	
2	Current Assets			
	(a) Inventories	9715.45	9759.93	
	(b) Financial Assets			
	(i) Trade Receivables	6906.82	6652.07	
	(ii) Cash and cash equivalents	1316.41	2096.61	
	(iii) Bank balances other than Cash	773.59	659.94	
	(iv) Loans	244.87	404.66	
	(v) Other financial assets	23.60	32.02	
	(c) Current tax assets (net)	7.90	7.90	
	(d) Other Current Assets	722.83	482.30	
	Total of Current Assets	19711.47	20095.43	
	Assets held for sale and discontinued operations	2737.99	-	
	Total Assets	51093.37	49780.79	
II	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity share capital	620.08	620.08	
	(b) Other equity	18513.56	14470.71	
	Total Equity	19133.64	15090.79	
2	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	16146.72	18227.78	
	(ii) Other financial liabilities	-	-	
	(b) Provisions	294.60	348.43	
	(c) Deferred Tax Liabilities (net)	650.35	767.47	
	(d) Other non-current liabilities	35.52	-	
	Total of Non - current Liabilities	17127.19	19343.68	
3	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	5854.08	5276.66	
	(ii) Trade Payables	2829.94	2791.88	
	(iii) Other Current Financial Liabilities	3471.68	3829.30	
	(b) Other Current Liabilities	1394.33	2252.61	
	(c) Short-Term Provisions	313.63	151.33	
	(d) Current Tax Liabilities	314.53	1044.54	
	Total of Current Liabilities	14178.19	15346.32	
	Liabilities held for sale and discontinued operations	654.35	-	
	Total Equity and Liabilities	51093.37	49780.79	

Note:

- 1) The Consolidated Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 28th May, 2018.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted Ind AS with transition date of April 1, 2016.
- 3) The figures of the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of full financial year upto March 31, 2018 and March 31, 2017 respectively and the unaudited published year to date figures upto December 31, 2017 and December 31, 2016 respectively, being the date of the end of the third quarter of the financial year. However, the management has exercised necessary due diligence to ensure that the unaudited financial results provide true and fair view of the company's affairs.
- 4) The Board of Directors in its meeting held on May 28, 2018 has recommended Equity Dividend @30% i.e. Rs.0.60/- per equity share of Rs.2/- for the financial year 2017-18. Under Ind AS dividend is recognised as a liability in the period in which it is declared by the company. Accordingly the above dividend has not been recognised in the above financial results.
- 5) Post the applicability of Goods and Service Tax (GST) with effect from July, 01, 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations and other expenses for the quarter / year ended on March 31, 2018 are not comparable with the previous periods presented in the results.
- 6) The consolidated accounts have been prepared as per Ind AS 110 on Consolidated Financial Statements.
- 7) Discontinued Operations : In accordance with Ind-AS 105, the company has presented the financials of Apparel Business as discontinued operations. The transfer and sale of Apparel Business is subject to finding the buyer/investor and receipt of acceptable offer and is also subject to such other requisite approvals, consents and clearance from the Company's Bankers, Company's Shareholders and other Institutions or bodies and statutory authorities if and wherever necessary, and as may be required.

8) Transition to IND-AS :

The Company has adopted Ind -AS with effect from 1st April 2017 with comparatives being restated. Accordingly, the impact of transition has been provided in the Opening Reserves as at 1st April 2016 and the corresponding quarter and year ended 31st March 2017 has been restated accordingly.

The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

PARTICULARS	Quarter ended 31.03.2017	Year ended 31.03.2017
Net Profit as per IGAAP	1789.79	6969.83
Remeasurements of defined benefit plans	(38.60)	(50.67)
Stripping cost in the Production phase of surface mine capitalised- (a)	27.67	97.87
Deferred Tax liability on IND AS adjustment - (b)	26.74	14.40
Other IND AS Adjustments- (c)	(1.44)	(5.92)
Net Profit as per Ind-AS	1804.16	7025.51
Other Comprehensive Income (Net of income tax)	25.24	33.13
Total Comprehensive Income as per Ind-AS	1829.40	7058.64

Other Comprehensive Income includes the impact of re-measurement gains/losses on actuarial valuation of post-employment defined benefits.

Notes:

a Recognition of Stripping Cost in the production phase of surface mine:

The impact on account of change in accounting policy from charging the stripping cost to statement of profit and loss to capitalising as Intangible Asset as 'Stripping Activity Asset' is recognized in the Reserves and consequential impact of depletion and write offs/amortisation is recognized in the Statement of Profit and Loss.

b Deferred Tax:

The impact of transition adjustments together with Ind AS mandate of using balance sheet approach (against profit and loss approach in the previous GAAP) for computation of deferred taxes has resulted in charge to the Reserves, on the date of transition, with consequential impact to the Statement of Profit and Loss for the subsequent periods.

c Others: Other adjustments primarily comprises of:

i. The Company has estimated the asset restoration liability as per Ind AS of past years at the transition date, recognized in reserves and such obligation is recognized and measured at present value by attributing time value of money. The impact for the periods subsequent to the date of transition is reflected in the Statement of Profit and Loss.

ii. Loan processing fees/ transaction cost: Under Ind AS such expenditure are considered for calculating effective interest rate. The impact for the periods subsequent to the date of transition is reflected in the Statement of Profit and Loss.

Fair valuation for Financial Assets:

iii. The Company has valued financial assets (other than investment in subsidiaries, which are accounted at cost), at fair value. Impact of fair value changes as on the date of transition, is recognized in reserves and changes thereafter are recognized in Statement of Profit and Loss or Other Comprehensive Income, as the case may be.

9) Previous period's / year's figures have been regrouped / rearranged wherever necessary.

10) The abstract of Financial Results on Standalone basis for the quarter and year ended 31.03.2018 is given below:

Particulars	Quarter Ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Unaudited	Unaudited	Unaudited	Audited	Audited
Total Revenue from operations	3829.89	4111.24	3908.13	14758.46	14853.56
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	457.30	676.57	656.69	2123.22	2595.75
Net Profit / (Loss) for the period after tax from Continuing Operations	439.56	468.74	541.26	1646.75	1929.38
Net Profit / (Loss) for the period after tax from discontinued Operations	(102.60)	(90.19)	(172.00)	(420.05)	(687.72)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	340.07	403.38	394.77	1272.29	1282.95

Place: SECUNDERABAD
Date : 28th May, 2018


GAUTAM CHAND JAIN
Chairman & Managing Director
DIN: 00004775



Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of
Pokarna Limited.

1. We have audited the accompanying statement of consolidated financial results of Pokarna Limited ('the Company') comprising its subsidiary (together, 'the Group') for the quarter and year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2017, the audited annual consolidated financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2018; and relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles



used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditor on separate financial results, the consolidated financial results:

- (i) include the quarterly financial results and year to date of its wholly owned subsidiary – Pokarna Engineered Stone Ltd.
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
- (iii) gives a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.

4. We did not audit the financial statements of a subsidiary included in the consolidated financial results, whose financial statements reflect total assets of Rs. 32379.83 lakhs as at 31st March, 2018, total revenues of Rs. 18505.55 lakhs, total net profit after tax of Rs. 2987.15 lakhs, total comprehensive income of Rs. 7.29 lakhs and net cash flow amounting to Rs. (978.29) lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is based solely on the report of the other auditors.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

5. The comparative financial information of the Group for the quarter and year ended March 31, 2017, included in these consolidated financial results, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated May 8, 2017 expressed an unmodified opinion.



6. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

For K.C. Bhattacharjee & Paul,
Chartered Accountants
(ICAI FRN: 303026E)



(Manoj Kumar Bihani)
Partner
Membership No. 234629

Place: Hyderabad
Date: 28.05.2018





May, 28th, 2018

Department of Corporate Services, Bombay Stock Exchange Limited, Phiroze Jeebhoy Towers, Dalal Street, Mumbai – 400001	Listing Department National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
--	---

Dear Sir,

Ref: 532486 / POKARNA

Sub: Declaration for unmodified opinion pursuant to Regulation 33(3) (d) of SEBI Listing Regulations, (Amendments), 2016.

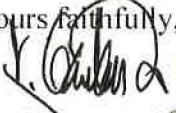
We hereby declare that that the Audit Report issued by M/s. K.C Bhattacharjee & Paul, Chartered Accountants, Statutory Auditors on audited standalone and consolidated financials for the year ended 31.03.2018 is with unmodified opinion.

The above declaration is issued in compliance of Regulation 33{3}(d) of the SEBI Listing {Amendments) Regulations, 2016. This is for your information and records.

This is for your information and records.

Thanking you.

Yours faithfully,


For Pokarna Limited
Gautam Chand Jain
Chairman and Managing director



Pokarna Limited

Registered & Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.
Phone: +91 40 2789 6361/7722, 6626 6777, F: +91 40 2784 2121, E-mail: contact@pokarna.com, Web: www.pokarna.com

Factory Address: Unit 1: Survey No. 123, Toopranpet Village, Chautuppal Mandal, Nalgonda District – 508 252
Telangana, India, T: +91 8694 – 200666

Unit 2: Survey No. 563, 568, 574, Aliabad Village, Shameerpet Mandal, Ranga Reddy District – 500 078
Telangana, India, T: +91 98480 20242

CIN: L14102TG1991PLC013299

MAHESH INANI

Profile

Mr Mahesh inani is qualified company secretary and experienced in corporate secretarial and legal matter.

Experience Summary

Mr Mahesh inani has around 4 years of experience in corporate secretarial and legal matters which included the following areas of work:

Regular secretarial compliance as per the companies act ,1956 & 2013, Maintenance of statutory records, filing of various periodical and event based forms, preparation of XBRL instant documents for filing accounts with ROC, etc.

Preparation of agenda, convening board meetings and general meetings, passing of resolutions through postal ballot process, facilitating e-voting facility to shareholders, passing resolutions by circulation, recording minutes, etc.

Preparation of Annual Report and Printing, circulation, conducting of the AGM and related works .

Complying with various clauses of listing regulations, resolving investor grievances, liaison with stock exchanges ,Depositories etc.

Dividend related works, share transfers, issue of duplicate share certificates, demat conversion of shares, works related to charge creation.

Drafting, vetting various MOU's, NDA's

EDUCATION QUALIFICATION :

Qualified company secretary and member of the institute of company secretaries of India

Graduate from Osmania university , Hyderabad.