

NIBL/BSE/NSE/15/2018-19

02ND August, 2018

National Stock Exchange Ltd.
Listing Department,
Exchange Plaza, 5th Floor,
G Block, Bandra-Kurla Complex
Bandra (East), Mumbai-400051
Fax No.:022-26598237/38

BSE Limited
Listing Department
Sir P.J. Tower, Dalal Street,
Mumbai-400001
Fax No. 022-22723121/3719/2037

Ref. : BSE Scrip Code: 535458; NSE Symbol: NIBL
Sub. : Proceedings of the 7th Annual General Meeting

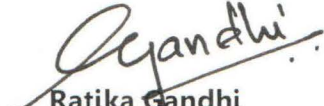
Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 please find enclosed proceedings of the 7th Annual General Meeting of the Company held on 2ND August, 2018.

Kindly take the above on record.

Thanking you,
Yours truly,

For NRB Industrial Bearings Limited


Ratika Gandhi
Company Secretary



Encl:a/a

Proceedings of the 7th Annual General Meeting of the members of NRB Industrial Bearings Limited will be held on Thursday, 02nd August, 2018 at 11.00 a.m. at M. C. Ghia Hall, K. Dubash Marg, Mumbai – 400 001:

- 1) The Annual general meeting is scheduled on 11.00 a.m. and Chairman calls for the meeting in order and welcomes members for 7th AGM of NIBL.
- 2) Proxy forms have been received for 790 Equity shares of Rs. 2/- each.
- 3) Chairman confirms from Company secretary that the attendance is in accordance with quorum requirements.
- 4) The Meeting was attended by Directors, Chief Financial Officer, Company Secretary, representative of Statutory Auditor and Secretarial Auditor.
- 5) The Chairman thereafter to introduce all the Members present at Dias and informed about proxies / representations received and registers which were available for Inspection
- 6) Informs the members that with the Annual Report containing the Notice and Directors Report, having already been circulated, can consider them as read with the permission of the members.
- 7) Chairman's speech.
- 8) Chairman informs that there was no major qualification, adverse remark or observation in the Independent Auditor's Report the same was taken as read and approved by shareholders.
- 9) As The Chairman then took up the Agenda according to the notice of the Annual General Meeting.
- 10) The Chairman stated that under Companies Act, 2013, remote e-voting on the proposed resolutions contained in the notice of the Annual General Meeting was mandatory and same has been provided by the Company. Mr. Upendra Shukla Practicing Company Secretary has been appointed as Scrutinizer for conducting remote e-voting and polling process in fair and transparent manner.
- 11) The Chairman informs that after all resolutions are proposed and seconded the members are requested to fill in the Ballot form and insert the same in the ballot box. Hence there will be no VOTING BY SHOW OF HANDS.
- 12) The Chairman thereafter put the following items on agenda for approval by poll.

Ordinary Business:

Item no. 1 : *the Audited Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon; and*

The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018, together with the Report of the Auditors thereon.

PROPOSED BY: Mrs. Prakasaini Shenoy SECONDED BY: Tushar Soda

Item no. 2: *To appoint a Director in place of Mr. Devesh Singh Sahney (DIN No: 00003956) who retires by rotation at this Annual General meeting and being eligible, has offered himself for re-appointment.*

PROPOSED BY: Mrs. Prakasaini Shenoy SECONDED BY: Mr. Anup Majrekar

Item no. 3: *Approve the appointment of Statutory Auditors.*

PROPOSED BY: Mr. Narendra Trivedi SECONDED BY: Mrs. Prakasaini Shenoy

The Business of the day was completed, Chairman requested all the shareholders to cast their votes on the ballot form and put the same in Ballot box. Chairman informed that the Scrutinizer will complete the tabulation of voting both under e-Voting and Ballot voting at the meeting within 72 hours and the same will be published on the website of the company and will be updated to the stock exchange.

13) All the shareholders queries were answered by the Management.

14) The Meeting concluded with a vote of thanks to the Chairman