

NITIN FIRE PROTECTION INDUSTRIES LTD.



Date: November 3, 2017

To,
BSE Limited,
Corporate Services Department,
P. J. Towers, Dalal Street,
Mumbai - 400 001.
BSE Scrip Code No. 532854

National Stock Exchange of India Limited,
Corporate Communications Department,
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Scrip Symbol: NITINFIRE

Subject: Outcome of the Board meeting and intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") the Board at their meeting held on November 3, 2017, inter-alia other matters, approved the following transactions:

1. alteration of the Capital Clause of the Memorandum of Association (MoA) for increase in Authorized Share Capital of the Company;
2. sale / disposal / divestment / transfer of all or part of the shares in the Company's subsidiary, namely, Nitin Ventures FZE, U.A.E.;
3. sale / disposal / divestment / transfer of all or part of 40% shares in the Company's Associate viz. Worthington Nitin Cylinders Private Limited;
4. raising funds by issuance of securities to Qualified Institutional Buyers up to Rs. 500 Crores on QIP basis; and/or
5. raising funds by issuance of equity shares including convertible bonds / debentures / warrants / depository receipts up to Rs. 500 Crores on preferential basis;

subject to the approval of the Members by way of Postal Ballot.

The Board also discussed to consider Un-audited Financial Results along with Limited Review Report as per IND AS on or before December 13, 2017.

The meeting of the Board of Directors commenced at 11.00 am and concluded at 1 pm.

Kindly acknowledge the receipt of the same.

Thanking you,
Yours faithfully,
For Nitin Fire Protection Industries Limited

Sraban Kumar Karan
Sraban Kumar Karan
Company Secretary

Nitin Fire Protection Industries Limited

Regd. Office w.e.f. 1st April, 2016:
Office No. 801 & 802, C-Wing,
Neelkanth Business Park, Kirol Road,
Vidhyavihar (W), Mumbai - 400086.
Tel. : 022-40457000; Fax : 022-25701110



Regd. Office : 501, Delta, Technology Street, Hiranandani Gardens, Powai, Mumbai - 400 076. INDIA.

Tel. : +91 22 4045 7000 • Fax : +91 22 2570 1110 • Email : nitinfire@vsnl.com • Website : <http://www.nitinfire.com>

स्नि. ऑफिस : नितिन फायर प्रोटेक्शन इंडस्ट्रीज लिमिटेड, ५०१, डेल्टा, प्रौद्योगिकी स्ट्रीट, हिरानंदानी गार्डन, पवई, मुंबई - ४०० ०७६.

CIN NO.: L29193MH1995PLC092323 Subsidiary Offices : UAE, UK & Singapore.