E2E Networks Limited

Low Latency Hosting in India
CIN NUMBER - L72900HR2009PLC039406

Regd. Office : 282, Sector-19, Faridabad, Haryana, Phone +91-11-3001-8093
Email : accounts@e2enetworks.com, http://e2enetworks.com

Date-04.08.2018

Corporate Service Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051
Ref: NSE Symbol-E2E
Sub: Outcome of Board Meeting
Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors at its meeting held on August 04, 2018 i.e. today commenced at 12.00 P.M. and concluded at 1.30 P.M. has inter-alia considered and approved the following business (es):

1. Audited Standalone Financial Results of the Company for the financial year ended 31st March, 2018

2. Auditors Report on Financial Results of the Company for the financial year ended 31st March, 2018.

3. Appointment of Mr. Sumit Bansal as a Company Secretary and Compliance officer of the Company.

Brief Profile of Mr. Sumit Bansal

Mr. Sumit Bansal is a qualified Company Secretary and a Member of Institute of Company Secretary of India since December 2015. He has rich experience of listing compliances, secretarial compliances, drafting of legal agreements, etc.

You are requested to kindly take the above information on record.

Thanking You,

Yours Faithfully,

For **E2E Networks Limited**

TARUN DUA Digitally signed by TARUN DUA Date: 2018.08.04 13:35:05 +05'30'

Tarun Dua
Managing Director
DIN: 02696789

E2E NETWORKS LIMITED

(Formerly Known as E2E NETWORKS PRIVATE LIMITED)

REGISTERED ADDRESS: 282 , SECTOR-19, FARIDABAD , HARYANA-121002

CIN NO: L72900HR2009PLC039406 , WEBSITE: www.e2enetworks.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED AND THE YEAR ENDED 31st MARCH,2018

S.NO	PARTICULARS	Half Year Ended		For the Year Ended	Previous Year Ended
		31.03.2018	30.09.2017	31.03.2018	31.03.2017
		UnAudited	UnAudited	Audited	Audited
I.	Revenue from Operations	182,540,681	177,834,005	360,374,686	293,168,781
II.	Other Income	923,036	1,669,824	2,592,860	2,119,884
III	**Total Revenue (I + II)**	**183,463,717**	**179,503,829**	**362,967,546**	**295,288,665**
IV	**EXPENSES**				
	(a) Cost of material consumed	-	-	-	-
	(b) Purchase of Services and Consumables	52,523,698	47,698,115	100,221,813	80,154,811
	(c) Changes in Inventories of Finished goods, work in progress and stock in trade	-	-	-	-
	(d) Employee Benefits Expense	35,780,876	27,256,635	63,037,511	33,826,607
	(e) Finance Cost	365,909	2,503,041	2,868,950	6,600,279
	(f) Depreciation and Amortisation Expenses	55,462,754	41,953,497	97,416,251	98,688,818
	(g) Other Expenses	10,939,657	7,760,102	18,699,759	11,687,524
	Total Expenses	**155,072,894**	**127,171,390**	**282,244,284**	**230,958,040**
V	**Profit Before Exceptional and Extraordinary Items and Tax(III-IV)**	**28,390,823**	**52,332,439**	**80,723,262**	**64,330,626**
VI	**Exceptional Items**	-	-	-	-
VII	**Profit before Extraordinary Items and Tax (V-VI)**	**28,390,823**	**52,332,439**	**80,723,262**	**64,330,626**
VIII	**Extraordinary Items**	-	-	-	-
IX	**Profit Before Tax (VII-VIII)**	**28,390,823**	**52,332,439**	**80,723,262**	**64,330,626**
X	**Tax Expense**				
	1.Current Tax	19,405,655	14,703,406	34,109,061	21,970,090
	2.Earlier Year Tax	-	-	-	90,729
	3. Deferred tax	(9,899,269)	(1,081,413)	(10,980,682)	(2,428,261)
XI	**Profit for the period from continuing operations (IX-X)**	**18,884,437**	**38,710,446**	**57,594,883**	**44,698,068**
XII	**Profit/Loss from dis-continuing operations**	-	-	-	-
XIII	**Tax Expense of discontinuing operations**	-	-	-	-
XIV	**Profit/Loss from dis-continuing operations after tax(XII-XIII)**	-	-	-	-
XV	**Profit for the period (XI + XIV)**	**18,884,437**	**38,710,446**	**57,594,883**	**44,698,068**
XVI	Earning Per Equity Share of Rs 10 Each				
	1.Basic EPS	**1.65**	**143.22**	**5.05**	**165.37**
	2.Basic EPS (post bonus)	**1.65**	**3.40**	**5.05**	**3.92**
	3.Diluted EPS	**1.63**	**3.34**	**4.97**	**3.92**
	Investor Complaint Pending				
	Pending at the beginning of the period	NIL	NIL	NIL	NIL
	Received	NIL	NIL	NIL	NIL
	Disposed	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the period	NIL	NIL	NIL	NIL

Notes:

1. The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on 04th August, 2018
2. The company does not have more than one reportable segment in terms of AS-17 issued by ICAI. Hence segment wise reporting is not applicable.
3. The company was listed during May 2018 and therefore reporting of hlaf rearly numbers of period ending 31st March 2017 is not applicable to the company.
4. The Company came with IPO in May 2018 of 38,58,000 equity shares of face value of Rs. 10/- each for cash at a price of Rs. 57/- per equity share including a share premium of Rs. 47/- per equity share agregating Rs. 2199.06 lakhs, comprising of fresh issue of 27,50,000 Equity Shares aggregating upto Rs 1567.50 lakhs and offer for sale of 11,08,000 equity shares aggregating up to Rs. 631.56 Lakhs . Also the IPO funds have been utilized as per objects mentioned in Prospectus.
5. Shareholders of the Company through postal ballot on July 29, 2018 approved shifting the Registered office of the Company from 'State of Haryana' to 'National Capital Territory of Delhi'. The Management is in process of filing the application with Regional Director for approval of same.
6. Attention is drawn to the fact that the figures for half year ended March 31, 2018 as reported in these standalone financial results are balancing figures between audited figures in respect of full financial year and the year to date figures upto the half year ended September 30, 2017 of the relevant financial year published in IPO prospectus of the Company.

For SHA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. 017649C

SHA & ASSOCIATES FRN-017649C Chartered Accountant

CA. SAURABH ANAND
PARTNER
MEMBERHIP NO-514140

Date: 04-08-2018
Place : New Delhi

For and on behalf of the Board of Director

For E2E NETWORKS LIMITED

TARUN DUA
DIRECTOR
DIN: 02696789

Director

E2E NETWORKS LIMITED

(Formerly Known as E2E NETWORKS PRIVATE LIMITED)

REGISTERED ADDRESS: 282 , SECTOR-19, FARIDABAD , HARYANA-121002

CIN NO: L72900HR2009PLC039406 , WEBSITE: www.e2enetworks.com

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	AS AT, 31st MARCH, 2018 (Audited)	AS AT, 31st MARCH, 2017 (Audited)
I. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	114,951,100	3,708,100
(b) Reserves and surplus	55,145,594	114,574,770
(c) Money received against share warrants	-	-
Sub-total - Shareholders Funds	170,096,694	118,282,870
2. Share application money pending allotment	-	-
3. Non-current liabilities		
(a) Long Term Borrowings	-	15,069,307
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	4,025,712	-
(d) Long term Provision	-	-
Sub-total-Non-Current Liablities	4,025,712	15,069,307
4. Current liabilities		
(a) Short Term Borrowings	-	-
(b) Trade payables	21,432,541	7,969,750
(c) Other current liabilities	10,851,087	16,909,912
(d) Short-term provisions	34,232,400	21,970,090
Sub-Total-Current Liablities	66,516,028	46,849,752
TOTAL-EQUITY AND LIABLITIES	240,638,434	180,201,929
II. ASSETS		
1. Non-current assets		
(a) Fixed assets		
Tangible assets	96,744,056	112,263,437
(b) Non- Current Investments	-	-
(c) Deferred Tax Assets (Net)	6,170,909	917,989
(d) Long Term Loans and Advances	-	-
(e) Other Non-current Assets	-	-
Sub-Total-Non-Current Assets	102,914,965	113,181,427
2. Current assets		
(a) Current Investments	39,994,000	-
(b) Inventories	-	-
(c)Trade receivables	27,935,035	15,536,133
(d) Cash and cash equivalents	27,052,845	25,031,070
(e)Short-term loans and advances	42,741,590	26,453,298
(f) Other Current Assets.	-	-
Sub-Total-Current Assets	137,723,470	67,020,502
TOTAL-ASSETS	240,638,435	180,201,929

For SHA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. 017649C

SHA & ASSOCIATES FRN 017649C Chartered Accountant

CA. SAURABH ANAND
PARTNER
MEMBERHIP NO-514140

Date: 04-08-2018
Place : New Delhi

For and on behalf of the Board of Directors

For E2E NETWORKS LIMITED

Director

TARUN DUA
DIRECTOR
DIN: 02696789

SHA & Associates

CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Members of

E2E NETWORKS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of E2E NETWORKS LIMITED (**"the Company"**) which comprises the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss and Cash Flow Statement, for the year the ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performances of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor

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SHA & ASSOCIATES FRN 017649C Chartered Accountant

considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its Profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors Report), Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the Annexure-A, statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:

   a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

   d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e. On the basis of written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.

   f. With respect to the adequacy of the Internal Financial Controls over Financial Reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure-B.

SHA & ASSOCIATES FRN-017649C Chartered Accountant

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of
SHA &Associates
Chartered Accountants
(Firm's registration number: 017649C)

SHA & ASSOCIATES FRN-017649C Chartered Accountant

Saurabh Anand
Partner
(Membership number: 514140)

Place: New Delhi

Date:04-08-2018

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2018:

1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

   (a) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

   (b) The title deeds of immovable properties are held in the name of the company.

2) The Company is in the business of providing Cloud Services and does not have any physical inventories. Accordingly, reporting under clause 3 (ii) of the Order is not applicable to the Company.

3) According to the information and explanation given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.

4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and I86 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

SHA & ASSOCIATES
FRN-0[illegible]649C
Chartered Accountant

7) According to information and explanations given to us and on the basis of our examination of the books of account, and records, in respect of statutory dues :

(a) the Company has been generally regular in depositing undisputed statutory dues including Income-Tax, Service Tax, GST, VAT, Provident Fund, Employees' State Insurance and any other statutory dues with the appropriate authorities but there are few immaterial and insignificant delay which has been deposited with interest.

(b) There were no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.

(c) there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks or Financial Institution. The company has not issued any debenture.

9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act 2013.

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards as issued by the Institute of Chartered Accountants India.

14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

SHA & ASSOCIATES
FRN-127649C
Chartered Accountant

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of
SHA & ASSOCIATES
Chartered Accountants
(Firm's registration number: 017649C)

SHA & ASSOCIATES FRN-017649C Chartered Accountant

Saurabh Anand
Partner
(Membership number: 514140)

Place: New Delhi

Date:04-08-2018

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of the Company as of 31 March 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on

Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

SHA & ASSOCIATES FRN-017649C Chartered Accountant

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
SHA &Associates
Chartered Accountants
(Firm's registration number: 017649C)

SHA & ASSOCIATES FRN-017649C Chartered Accountant

Saurabh Anand
Partner
(Membership number: 514140)

Place: New Delhi

Date:04-08-2018

E2E Networks Limited

Low Latency Hosting in India

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Email : accounts@e2enetworks.com, http://e2enetworks.com

Date: 04.08.2018

The National Stock Exchange of India Ltd
Corporate Communications Department
"Exchange Plaza", C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

Scrip Symbol: E2E

Subject: Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Mam

We hereby confirm, on behalf of E2E Networks Limited that Audit Report in respect to Standalone Audited Financial Results for the financial year ended 31st March, 2018 issued by M/s SHA & Associates, Statutory Auditor of the Company is with unmodified opinion of the Statutory Auditor.

Thanking You,

Yours Sincerely,

For **E2E Networks Limited**

Gaurav Aggarwal
(Chief Financial Officer)