



12th November, 2024

**To,
THE MANAGER,
LISTING DEPARTMENT,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
'EXCHANGE PLAZA', BANDRAKURLA COMPLEX,
BANDRA (EAST), MUMBAI 400 051.**

NSE SYMBOL: GOLDSTAR

Dear Sir/Madam,

Sub: Outcome of Board Meeting

As per Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and in furtherance to our intimation letter dated November 06, 2024, we hereby inform the stock exchange that the Board of Directors of the company at its meeting held today i.e. Tuesday, November 12, 2024 inter-alia decided as under:

1. Considered and approved Standalone unaudited Financial Results with limited review report of the auditor of the Company for the half year ended September 30, 2024.
2. Reviewed the other business of the company.

Kindly note that the meeting of the Board of Directors of the Company commenced at 10:30 A.M. and concluded at 11:30 A.M.

We request you to kindly take the same on your record.

Thanking you

Yours Sincerely

For GOLDSTAR POWER LIMITED

**CS Vidhi Ankit Pala
Company Secretary & Compliance Officer
[Membership No. A66884]**

GOLDSTAR POWER LIMITED

CIN : L36999GJ1999PLC036274

Regd Office : BEHIND RAVI PATROLPUMPHIGH-WAY RD AT & POST -HAPA DIST JAMNAGAR 361120 GJ 361120 IN

Unaudited statement of Assets and liabilities as on September 30 2024

		(Rs. In Lakhs)	
	Particulars	AS AT 30/09/2024	AS AT 31/03/2024
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,407.05	2,407.05
	(b) Reserves and surplus	522.85	412.12
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds (a+b+c)	2,929.90	2,819.17
2	Share application money pending allotment	-	-
3	Minority Interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	597.33	483.57
	(b) Deferred tax liabilities (net)	169.78	164.20
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	767.11	647.77
5	Current liabilities		
	(a) Short-term borrowings	853.77	1,338.26
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	37.99	-
	Total outstanding dues of creditors other than micro enterprises and small enter	13.99	13.39
	(c) Other current liabilities	-	21.10
	(d) Short-term provisions	519.15	544.66
	Sub-total - Current liabilities	1,424.90	1,917.41
	TOTAL - EQUITY AND LIABILITIES	5,121.90	5,384.34
B	ASSETS		
1	Non-current assets		
	(a) Property Plant & Equipments		
	- Tangible Assets	1,756.47	1,819.12
	- Intangible Assets	-	-
	- Capital Work in Progress	-	-
	(b) Non-current investments	760.14	760.14
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	2,516.60	2,579.26
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	886.15	1,161.09
	(c) Trade receivables	1,341.76	1,157.45
	(d) Cash and cash equivalents	10.32	15.17
	(e) Short-term loans and advances	205.42	402.05
	(f) Other current assets	161.66	69.32
	Sub-total - Current assets	2,605.30	2,805.08
	TOTAL - ASSETS	5,121.90	5,384.34

Date: 12/11/2024
Place: Jamnagar



For, Gold Star Power Limited

NAVNEET PANSARA
(Managing Director)
DIN: 00300843

GOLDSTAR POWER LIMITED

CIN : L36999GJ1999PLC036274


Regd Office : BEHIND RAVI PATROL PUMPHIGH-WAY RD AT & POST -HAPA DIST JAMNAGAR 361120 GJ 361120 IN
Statement of Standalone Unaudited Financial Results for half year ended 30th September 2024

Particulars		Half Year Ended			For The Year Ended
		30/09/2024	31/03/2024	30/09/2023	31/03/2024
		(RS. In Lakh)			
A	Date of start of reporting period	01/04/2024	01/10/2023	01/04/2023	01/04/2023
B	Date of end of reporting period	30/09/2024	31/03/2024	30/09/2023	31/03/2024
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
1	Revenue From Operations				
	(a) Revenue From Operations	2,250.77	2,170.76	2,845.79	5,016.55
	(b) Other Income	92.63	127.41	88.06	215.46
	Total Revenue from operations (net)	2,343.41	2,298.17	2,933.85	5,232.01
	Expenditure				
	(a) Cost of materials consumed	1,454.87	1,760.21	1,925.72	3,685.93
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	90.81	(72.98)	(40.97)	(113.95)
	(d) Employee benefit expense	134.21	142.35	119.38	261.73
	(e) Finance Costs	81.75	96.56	87.90	184.46
	(f) Depreciation and amortisation expense	79.55	72.88	83.67	156.55
	(g) Other Expenses	323.70	61.41	445.69	507.10
	Total Expenses	2,164.88	2,060.43	2,621.39	4,681.82
	Profit (loss) Before exceptional & Extraordinary Items and Tax	178.52	237.75	312.46	550.20
	Exceptional items				
	Profit (loss) from ordinary activities before Extraordinary Items and Tax	178.52	237.75	312.46	550.20
	Extraordinary items				
	Profit (loss) from ordinary activities before tax	178.52	237.75	312.46	550.20
	Tax Expenses - Current Tax	62.21	5.63	71.22	112.75
	(less):- MAT Credit				
	Current Tax Expense Relating to Prior years				
	Deferred Tax (Assets)/liability	5.58	35.16	15.70	32.89
	Profit (loss) from ordinary activities	110.73	196.96	225.53	404.56
	Profit/(Loss) From Discontinuing Operation Before Tax				
	Tax Expenses of Discontinuing Operations				
	Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-
	Profit(Loss) For Period Before Minority Interest	-	-	-	-
	Share Of Profit / Loss Associates				
	Profit/Loss Of Minority Interest				
	Net Profit (+) / Loss (-) For the Period	110.73	196.96	225.53	404.56
	Details of equity share capital				
	Paid-up equity share capital	2,407.05	2,407.05	2,276.64	2,407.05
	Face value of equity share capital (per share)	1.00	1.00	1.00	1.00
	Details Of Debt Securities				
	Paid-up Debt Capital	-	-	-	-
	Face value of Debt Securities	-	-	-	-
	Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	522.85	179.04	363.49	542.53
	Debenture Redemption Reserve	-	-	-	-
	Earnings per share (EPS)				
	Basic earnings per share from continuing And Discontinuing operations	0.05	0.10	0.10	0.17
	Diluted earnings per share from continuing And Discontinuing operations	0.05	0.10	0.10	0.17
Notes:-					
1	The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 12th November 2024				
2	The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Half year ended 30/09/2024.				
3	The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.				
4	The above Unaudited financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 to 133 of Companies Act, 2013, read with relevant rules.				
5	The Company has two reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting".				
6	Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.				
7	Figure of Half Year Ended 31st march 2023, and 31st march 2024 represent the difference between the audited figure in respect of full financial years and published unaudited figure of six month ended 30th September 2023 and 30th September 2024 respectively				
8	Statement of Assets and Liabilities and cash flow statement as on 30th September 2024 is enclosed herewith.				
9	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.				

Date: 12/11/2024
Place: Jamnagar



For, Gold Star Power Limited


NAVNEET PANSARA
(Managing Director
DIN: 00300843

GOLDSTAR POWER LIMITED

CIN : L36999GJ1999PLC036274

Regd Office : BEHIND RAVI PATROL PUMPHIGH-WAY RD AT & POST -HAPA DIST JAMNAGAR 361120 GJ 361120 IN
Unaudited Cash Flow Statement for the half year ended September 30, 2024

	Particulars	As on	As on
		30th September, 2024	31st March 2024
		Rs. in Lakhs	Rs. in Lakhs
A.	Cash flow from operating activities		
	Profit before Tax	178.52	550.20
	Adjustments for:		
	Depreciation and amortisation	79.55	156.55
	Interest Income	-	(4.83)
	Finance costs	81.75	184.46
	Loss on sale of Assets	-	-
	Operating profit / (loss) before working capital changes	339.82	886.38
	Movements in Working Capital		
	(Increase) / Decrease Inventories	274.94	90.37
	(Increase) / Decrease Short-term loans and advances	196.63	60.64
	Increase / (Decrease) Trade payables	38.60	(34.06)
	(Increase) / Decrease Trade Receivables	(184.31)	(47.87)
	(Increase) / Decrease Other Current Assets	-	(69.32)
	(Increase) / Decrease Other Non Current Assets	-	-
	Increase / (Decrease) Short Term Borrowings	-	-
	Increase / (Decrease) Short Term Provisions	(25.51)	81.69
	Increase / (Decrease) Other current Assets	(92.34)	-
	Increase / (Decrease) Other current liabilities	(21.10)	(56.27)
	Net Cash Generated/(Used in) Operations	186.91	25.18
	Income tax Paid	62.21	112.75
	Net cash flow from / (used in) operating activities (A)	464.52	798.81
B.	Cash flow from Investing activities		
	Sale of Fixed Assets	-	4.83
	Interest received	-	-
	Dividend Received	-	-
	Purchase of Fixed Assets	(16.89)	(454.34)
	Purchase of Investments	-	-
	Sale of Investments	-	-
	Investment in Joint Venture	-	-
	Change in Current Investment	-	-
	Change in Long Term Loan and Advances	-	92.34
	Change in Non-Current Assets	-	-
	Change in Non-Current Investment	-	760.00
	Net cash flow from / (used in) investing activities (B)	(16.89)	(1,117.17)
C.	Cash flow from financing activities		
	Finance cost	(81.75)	(184.46)
	Increase / (Decrease) Long Term Borrowings	113.76	(108.98)
	Increase / (Decrease) Short Term Borrowings	(484.49)	615.72
	Net cash flow from / (used in) financing activities (C)	(452.48)	322.28
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(4.85)	3.92
	Cash and cash equivalents at the beginning of the year	15.17	11.25
	Cash and cash equivalents at the end of the year *	10.32	15.17
	* Comprises:		
	(a) Cash on hand	1.04	1.71
	(b) Balances with banks		
	(i) In current accounts	9.28	13.46
	(ii) In deposit accounts	-	-
		10.32	15.17

For, Gold Star Power Limited



NAVNEET PANSARA
(Managing Director)
DIN: 00300843

Date: 12/11/2024
Place: Jamnagar



Particulars		Reporting of Segment wise Revenue, Results and Capital Employed along financial results for the half year ended on September 30, 2024.				(In Lakh except per share data)	
		30/09/2024	31/03/2024	Half year ended	Year to date	Figures	Figures
A	Date of start of reporting period	30/09/2024	31/03/2024	30/09/2023	31/03/2024	30/09/2023	31/03/2024
B	Date of end of reporting period	01/04/2024	01/10/2023	01/04/2023	01/04/2023	01/04/2023	01/04/2023
C	Whether results are audited or unaudited	30/09/2024	31/03/2024	30/09/2023	31/03/2024	30/09/2023	31/03/2024
D	Nature of report standalone or consolidated	Unaudited Standalone	Audited Standalone	Unaudited Standalone	Audited Standalone	Unaudited Standalone	Audited Standalone
1	Segment Revenue						
	(net sale/income from each segment should be disclosed under this head)						
(a)	Segment – Manufacturing Goods	1,969.25	664.44	2,700.50		2,700.50	3,364.94
(b)	Segment – Trading Goods	281.52	1506.32	145.29		145.29	1,651.61
	Total	2,250.77	2,170.76	2,845.79		2,845.79	5,016.55
	Less: Inter Segment Revenue	-	-	-		-	-
	Net sales/Income From Operations	2,250.77	2,170.76	2,845.79		2,845.79	5,016.55
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a)	Segment – Manufacturing Goods	227.39	87.33	163.38		163.38	250.71
(b)	Segment – Trading Goods	32.88	462.44	236.97		236.97	699.41
	Total	260.27	549.77	400.35		400.35	950.12
	Less:	174.38	223.96	175.96		175.96	399.92
	Interest	81.75	96.56	87.90		87.90	184.46
	Other Un-allocable Expenditure net off	-	-	-		-	-
	Un-allocable income	92.63	127.4	88.06		88.06	215.46
	Total Profit Before Tax	85.89	325.81	224.39		224.39	550.20
3	Capital Employed (Segment assets – Segment Liabilities)						
3(1)	Segment Assets						
(a)	Segment – Manufacturing Goods	5,065.44	5370.86	5,011.84		5,011.84	5,370.86
(b)	Segment – Trading Goods	56.46	13.48	9.48		9.48	13.48
	Total	5,121.90	5,384.34	5,021.32		5,021.32	5,384.34
3(2)	Segment Liabilities						
(a)	Segment – Manufacturing Goods	2,161.26	2565.17	2,201.98		2,201.98	2,565.17
(b)	Segment – Trading Goods	30.75	-	179.21		179.21	-
	Total	2,192.01	2,565.17	2,381.19		2,381.19	2,565.17
	Sales Revenue by Geographical Market						
	In India	898.90	448.33	1895.44		1895.44	2343.77
	Out of India	1351.87	1722.43	950.35		950.35	2672.78



AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED 30th September 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.

**TO
THE BOARD OF DIRECTORS OF
GOLDSTAR POWER LIMITED**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **GOLDSTAR POWER LIMITED** ('the Company') for the half year ended 30th September, 2024 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For D G M S & Co.
Chartered Accountants**



**Hiren J. Maru
Partner
Membership No. 115279
Firm Regn. No. 0112187W
UDIN: 24115279BKBWSY1274
Date: 12th November 2024
Place: Mumbai**