



Shares and Bonds Department
Head Office

Ref. No. HO/SD/527

Dated: 20.01.2018

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East, Mumbai-400 051

The Vice President
BSE Ltd.
25 P.J. Towers, Dalal Street
Mumbai-400001

Dear Sir/Madam,

Outcome of Board/Committee Meeting

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our letter No. HO/SD/519 dated 16.01.2018, we have to inform you that the Committee of Directors on ESPS of the Bank in its meeting held on date i.e. 20.01.2018 has approved the following:

(a) finalized and approved a scheme namely Allahabad Bank Employee Share Purchase Scheme (AllBank-ESPS) for issue and allotment of upto 5 (Five) crore new equity shares of the Bank to the Eligible Employees of the Bank.

(b) Fixed ₹53.94 (Rupees fifty three and paise ninety four only) as the Issue Price per share including premium for the Issue and allotment of shares under AllBank-ESPS.

(c) Authorized the Managing Director & CEO or in her absence Executive Director(s) of the Bank, individually, to open the issue, close the Issue, allot the equity shares to the employees who participate in the Scheme and to do all such acts, deeds and — 2



(2)

things as may be necessary and expedient in connection with the implementation of the proposed ESPS, subject to compliance of all applicable laws, rules and regulations.

This is for your information and records please.

Yours faithfully,

(B.K. Mitra)
General Manager (F &A),
CFO and Compliance Officer