BRFL
Bombay Rayon Fashions Limited

NSE/BSE/16/2017-18

May 24, 2017

BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai-400 051.

Scrip Code- 532678

Scrip Code- BRFL

Dear Sir/Madam,

Sub: Outcome of Share Issue Committee for the purpose of allotment of Securities under S4A Scheme and CDR Package

This is to inform you that pursuant to approval obtained from the shareholders in the Extra-ordinary General Meeting of the Company held on Saturday, May 20, 2017, the Share Issue Committee of Board of Directors at their meeting held on Wednesday May 24, 2017 has approved:

a) allotment of 107,345,243 equity shares of Rs. 10/- each at an issue price of Rs. 146.03/- per share and 3,995,092 Optionally Convertible Debentures ("OCDs") of Rs. 1000/- each at par to the following lenders ("Allottes") of the Company in accordance with BRFL Scheme for Sustainable Structuring of Stressed Assets ("BRFL S4A scheme") and Chapter VII of the SEBI (ICDR) Regulations, 2009:

Sr. no.	Name of the Allottees	No. of Equity Shares	No. of OCDs
1.	State Bank of India	43,740,000	2,880,352
2.	Axis Bank	13,933,525	245,705
3.	Exim Bank	5,695,234	100,430
4.	Punjab National Bank	5,802,566	102,323
5.	Allahabad Bank	3,962,657	69,878
6.	Bank of India	4,476,163	78,933
7.	Karur Vysya Bank	1,793,453	31,626
8.	IDBI	832,576	14,682
9.	Corporation Bank	481,799	8,496
10.	Bank of Maharashtra	493,709	8,706
11.	Dena Bank	2,292,981	33,556
12.	Oriental Bank of Commerce	610,857	10,772

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CIN of Bombay Rayon Fashions Ltd. : L17120MH1992PLC066880

13.	Karnataka Bank	527,337	9,299
14.	Indian Bank	1,232,863	21,740
15.	JM Financial Asset Reconstruction Company Ltd	2,228,659	39,300
16.	Indian Overseas Bank	1,300,035	22,925
17.	Union Bank of India	7,636,693	134,666
18.	Central Bank of India	3,645,233	64,280
19.	Standard Chartered Bank	6,658,903	117,423
	Total	**107,345,243**	**3,995,092**

a) allotment of 2,556,667 and 790,330 equity shares of Rs. 10/- each, at a price of Rs. 165.88 per share to Bank of India, Lender and JM Financial Assets Reconstruction Company Limited, Assignee of debt portion of ICICI Bank, Lender respectively, on the conversion of Funded Interest Term Loan (FITL) and Working capital term Loan (WCTL) in accordance with SEBI Guidelines for Preferential Issues.

The said meeting was commenced at 6:30 p.m. and concluded at 10.45 p.m. Kindly take the same on record.

Yours faithfully,

For Bombay Rayon Fashions Ltd.

Prashant Agrawal
Managing Director

Bombay Rayon Fashions Ltd. MUMBAI