



Gujarat Raffia Industries Limited

CIN: L17110GJ1984PLC007124

Regd. Off: Plot No. 455, Santej-Vadasar Road, Village: Santej Taluka: Kalol - 382721

Phone.: (91- 79) 29702373/29702606 Fax: (91-79) 79 -29702614

Web Site: www.griltarp.com E-mail: accounts@griltarp.com, cs@griltarp.com

Date: 11th August, 2018

To,

General Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 523836

Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: GUJRAFFIA

Dear Sir/Madam,

Sub: Outcome of the proceeding of the Meeting of Board of Directors held on 11th August, 2018 pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. on 11th August, 2018 has considered and approved the following:

1. On the recommendation of the Audit Committee Meeting held on 11th August, 2018, had Approved, Considered and taken on record the unaudited Financial Results for the quarter ended 30th June, 2018 along with Limited Review Report thereon.
2. Further issue of upto 409725 equity shares of Rs. 10/- each at an Issue Price of Rs. 35/- (Rupees Thirty Five Only) per equity share (including a premium of Rs. 25/- per equity share) on Preferential Basis to the Promoters/ Promoter Group of the Company, for an amount not exceeding Rs. 1,44,00,000/- (Rupees One Crore Forty Four Lakhs Only) in lieu of conversion of outstanding loan from them or at such higher price in compliance with Chapter VII of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2009 and subsequent amendments thereto ["SEBI (ICDR) Regulations, 2009"] subject to approval of the Stock Exchanges and the Shareholders in compliance with sections 42 & 62 of the Companies Act, 2013 to the extant rules notified and other applicable rules and regulations thereto.
3. The Notice to convene the 32nd Annual General Meeting to be held on 21.09.2018 i.e. Friday, interalia, for obtaining members approval for the Preferential Issue of Equity Shares to the Promoters/ Promoter Group of the Company in accordance with the sections 42 & 62 of the Companies Act, 2013 to the extant rules notified & other applicable provisions of the SEBI (ICDR) Regulations, 2009 and other applicable rules and regulations and other relevant matters thereto.

4. The Register of Member and Share Transfer Book of the Company will remain closed from Saturday 15th September, 2018 to Friday 21st September, 2018 (both day inclusive) for the purpose of the ensuing 32nd Annual General Meeting of the Company. The detailed Schedule for remote e-voting is as under:

1.	Date and Time of Commencement of Remote e-voting	10:00 a.m. on Tuesday, 18 th September, 2018
2.	Date and Time of Closure of Remote e-voting	5:00 p.m. on Thursday, 20 th September, 2018
3.	Cut-off Date for determining rights of entitlement of Remote e-voting	Friday 14 th September, 2017
4.	Remote e-voting shall not be allowed after	5:00 a.m. on Thursday, 20 th September, 2018

6. Board has considered and approved the resignation of Mr. Gunjan B. Kothari as a Company Secretary cum compliance officer of the company.
7. Board has considered and approved the appointment of Mr. Hardik Patel as a Company Secretary cum compliance officer of the Company

The Board of Directors meeting was commenced at 4:00 P.M. and concluded on 5:30 P.M.

Kindly take the same on your records.

Thanking you.

FOR GUJARAT RAFFIA INDUSTRIES LIMITED




Pradeep Bhutoria
Managing Director

Encl:- As Above

Further in terms of Regulation 30, Schedule III, Part A, we hereby submit the following disclosures for your kind consideration:

Sr. No.	Particulars	Disclosures
1.	Type of Securities proposed to be issued	Equity shares
2.	Type of Issue	Preferential Issue
3.	Total number of Securities proposed to be issued	409725 equity shares approx.
4.	Issue price	Issue Price of Rs. 35/- (Rupees Thirty Five Only) per equity share (including a premium of Rs. 25/- per equity share) or at such higher price in compliance with Chapter VII of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2009 and subsequent amendments thereto ["SEBI (ICDR) Regulations, 2009"]
5.	Name of the Proposed Allottees	Bengal Business LLP. Asian Gases Ltd.
6.	Date, Day and Time of the Annual General Meeting	21st September, 2018, Friday and at 2:00 P.M.



Gujarat Raffia Industries Limited

CIN: L17110GJ1984PLC007124

Regd. Off: Plot No. 455, Santej-Vadasar Road, Village: Santej Taluka: Kalol - 382721

Phone: (91- 79) 29702373/29702606 Fax: (91-79) 79 -29702614

Web Site: www.griltarp.com E-mail: accounts@griltarp.com, cs@griltarp.com

Gujarat Raffia Industries Limited (CIN : L17110GJ1984PLC007124)				
Regd. Office: Plot No. 455, Santej-Vadasar Road, Santej, Kalol, Gandhinagar, Gujarat - 382721.				
Statement of Standalone unaudited results for the Quarter ended 30th June 2018				
(Rs. in Lacs)				
Sr. No.	Particulars	For the quarter ended		
		3 Months ended 30.06.2018	Preceding 3 Months ended 31.03.2018	For the Year Ended Previous year ended 31.03.2018
		Unaudited	Audited	Unaudited Audited
1	Revenue from Operation	1,231.11	1,269.70	752.79 3,854.17
2	Other income	1.09	3.26	3.23 8.39
3	Total Revenue (1 + 2)	1,232.20	1,272.96	756.02 3,862.56
4	Expenses :			
	a. Cost of materials consumed	761.05	994.73	610.24 2,771.92
	b. Purchases of stock-in-trade	-	-	- -
	c. Changes in inventories of finished goods, work-in-progress and stock-intrade	261.74	(7.83)	(137.35) 181.24
	d. Employees benefit expenses	27.36	29.85	27.42 116.24
	e. Finance costs	15.25	18.97	29.12 91.43
	f. Depreciation and amortisation exp.	20.59	27.04	30.91 121.03
	g. Other expenses	114.10	168.39	170.21 473.53
5	Total Expenses (a+b+c+d+e+f+g)	1,200.09	1,231.15	730.55 3,755.39
6	Profit/(Loss) before exceptional items and tax (3 - 5)	32.11	41.81	25.47 107.17
7	Exceptional items	-	-	- -
8	Profit/ (loss) before Tax (6 - 7)	32.11	41.81	25.47 107.17
9	Tax expenses			
	1. current tax	6.42	7.55	5.10 22.00
	2. deferred tax	-	-	- -
10	Profit/(loss) for the period from continuing operations (8 - 9)	25.69	34.26	20.37 85.18
11	Profit/(loss) from discontinued operations			- -
12	Tax expense of discontinued operations			- -
13	Profit/(loss) from Discontinued operations (after tax) (11 - 12)			- -
14	Profit (Loss) for the period (10 + 13)	25.69	34.26	20.37 85.18
15	Other Comprehensive Income			- -
16	Total Comprehensive Income for the Period (14 + 15)	25.69	34.26	20.37 85.18
17	Details of Equity share capital			
	Paid up equity share capital	499.48	499.48	499.48 499.48
	Face value of Equity share capital	10.00	10.00	10.00 10.00
18	Earning Per Equity share (for Continuing operation)			
	(1) Basic	0.51	0.69	0.41 1.71
	(2) Diluted	-	-	- -
19	Earning Per Equity share (for discontinued operation)			
	(1) Basic	-	-	- -
	(2) Diluted	-	-	- -
20	Earning Per Equity share (for discontinued operation & Continuing Operation)			
	(1) Basic	0.51	0.69	0.41 1.71
	(2) Diluted	-	-	- -
Notes:				
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August, 2018. The statement has been subject to limited review by the statutory auditor of the Company. The report of the statutory auditor is unqualified. The statement has been prepared in accordance with the Indian Accounting Standard ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and SEBI Circular dated 5 July, 2016			
2	The Statutory Auditors have carried out an Audit of the financial results for the quarter ended on 30/06/2018 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.			
3	Company operated in only one business segment i.e. manufacturing of P.E. Tarpaulin, HDPE/P.P Woven Sacks, Fabrics Business and hence segment reporting is not given.			
4	Figures, wherever required, are regrouped / rearranged.			
5	The Company does not have any subsidiary / associate.			
6	The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.			
		For Gujarat Raffia Industries Limited		
				
Date :: 11.08.2018		Pradeep Bhutoria		
Place :: SANTEJ		Managing Director		



V S Agarwal & Associates

(Chartered Accountants)

D-708, Shriomani Complex,
Nr. Nehrunagar BRTS, Satellite,
Ahmedabad -380015.

LIMITED REVIEW REPORT

To,
Board of Directors of
GUJARAT RAFFIA INDUSTRIES LTD

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GUJARAT RAFFIA INDUSTRIES LIMITED** ("the Company"), for the quarter ended **30th June, 2018** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, V S AGARWAL & ASSOCIATES

(Chartered Accountant)

FRN-141089W

Shikha Agarwal

CA. Shikha Agarwal

Partner

M. No. - 066763



Place: Ahmedabad

Date: 11th August, 2018



Gujarat Raffia Industries Limited

CIN: L17110GJ1984PLC007124

Regd. Off: Plot No. 455, Santej-Vadasar Road, Village: Santej Taluka: Kalol - 382721

Phone.: (91- 79) 29702373/29702606 Fax: (91-79) 79 -29702614

Web Site: www.griltarp.com E-mail: accounts@griltarp.com, cs@griltarp.com

Date: 11th August, 2018

To,

General Manager Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 523836	Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, Bandra-kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: GUJRAFFIA
--	---

Dear Sir/Madam,

Sub: Brief Profile of Company Secretary cum Compliance Officer

With Reference to the outcome of Board Meeting held on 11th August, 2018, Kindly take on record the below mentioned profile of newly appointed Company Secretary whose appointment were communicated via outcome of Board meeting.

Profile of Mr. Hardik Patel, Company Secretary:

Mr. Hardik Patel is a qualified Company Secretary and an Associate Member of the Institute of Company Secretaries of India (ICSI). His Membership No. is 55828. He has a wide experience in secretarial Compliance and handled various assignments.

This is for your information and records.

Thanking you,

FOR GUJARAT RAFFIA INDUSTRIES LIMITED

Pradeep Bhutoria
Managing Director

Encl:- As Above