onward®
TECHNOLOGIES LIMITED

To,

Date: 16th May, 2016

BSE Limited
Corporate Relations Department
P J Towers, Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Ref: Scrip Code - BSE: 517536 NSE: ONWARDTEC

Dear Sir,

Subject: Outcome of Board meeting held on May 16, 2016:

Pursuant to Regulation 30 and Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Board of Directors of the Company at its meeting held on 16th May, 2016 have recommended final dividend of Rupee 1/- per equity share for the financial year ended March 31, 2016, the same shall be payable after approval of the shareholders at the ensuing Annual General Meeting.

For **Onward Technologies Limited**

ONWARD TECHNOLOGIES LIMITED

Harish Mehta
Chairman and Managing Director