

Registered Office :

12, Software Units Layout,
Cyberabad, Hyderabad - 500 081
Telangana, INDIA
Tel : +91-40-23111793/806
Fax : +91-40-23100385
www.curasoftware.com

Date: 30.05.2018

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051.

Dear Sir,

Sub: Outcome of Board Meeting – Reg.

We would like to inform you that the Board of Directors at their meeting held today have considered & approved the Audited Financial Results for the Quarter ended 31st March 2018 & Financial Year ended 31st March 2018.

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, we enclosed herewith following statements:

1. Statement of Audited Financial Results for the Quarter & Year ended 31st March 2018.
2. Audit Report issued by the Statutory Auditors Audited Financial Results for the Quarter & Financial Year ended 31st March 2018.

This is for your kind information and to take on records.

Thanking you,

Yours Faithfully,
For CURA TECHNOLOGIES LIMITED




G. Bala Reddy
Chairman & Managing Director

Encl: As above.



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PART - 1				Figures in Rs. Lakhs		
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2018						
S.No.	Particulars	Quarter Ended			Year Ended 31-03-2018	Year Ended 31- 03-2017
		31-03-2018	31-12-2017	31-03-2017		
		Audited& Balancing	Un-Audited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales/income from operations	-	27.92	59.70	284.71	525.55
	(b) Other income	0.02	4.18	-	4.20	36.55
	Total income from operations (net)	0.02	32.09	59.70	288.91	562.10
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	0.94	0.20	104.17	129.51	439.89
	(e) Finance costs	23.43	37.83	260.01	86.98	262.53
	(f) Depreciation and amortisation expense	1.85	1.86	1.85	7.43	18.15
	(g) Other expenses	26.32	24.79	6,664.27	189.11	9,034.32
	Total expenses	52.54	64.69	7,030.30	413.03	9,754.89
3	Profit / (Loss) from ordinary activities before exceptional items and tax (1-2)	(52.52)	(32.59)	(6,970.60)	(124.12)	(9,192.79)
4	Exceptional items					
	(a) Bad debts written off	-	-	-	-	-
	(b) Prior period expenses	-	-	-	-	-
	(c) Provision for bad and doubtful Advances	-	-	1,060.25	-	4,308.67
5	Profit / (Loss) from ordinary activities before tax (3-4)	(52.52)	(32.59)	(5,910.35)	(124.12)	(4,884.12)
6	Tax expenses					
	i)Tax pertaining to previous years	-	-	-	-	-
	ii)Current tax	-	-	-	-	-
	iii)Deferred tax	(1.35)	-	19.68	(1.35)	19.68
7	Net profit / (Loss) from ordinary activities after tax (5-6)	(53.87)	(32.59)	(5,890.67)	(125.47)	(4,864.44)
8	Other comprehensive income(OCI)					
	a) Item that will not be reclassified to Profit or loss	-	-	0.38	-	-
	b) Income tax relating to items that will not be reclassified Profit or loss	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-	-
	d) Income tax relating to items that will be reclassified Profit or loss	-	-	-	-	-
	Total Other comprehensive income(Net of Tax)	-	-	(0.38)	-	-

Signature





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9	Tota comprehensive income for the period	(53.87)	(32.59)	(5,891.05)	(125.47)	(4,864.44)
	Net profit attributable to:					
	a) Owners of the company	(53.87)	(32.59)	(5,891.05)	(125.47)	(4,864.44)
	b)Non-Controlling interest	-	-	-	-	-
	Other comprehensive income attributable to :					
	a) Owners of the company	-	-	-	-	-
	b)Non-Controlling interest	-	-	-	-	-
	Total comprehensive income attributable to :					
	a) Owners of the company	(53.87)	(32.59)	(5,891.05)	(125.47)	(4,864.44)
	b)Non-Controlling interest	-	-	-	-	-
10	Paid-up equity share capital (Face Value of Rs.10/-)	955.50	955.50	955.50	955.50	955.50
11	Earning per shaare					
	(a) Basic	(0.56)	(0.34)	(61.65)	(1.31)	(50.91)
	(b) Diluted	(0.56)	(0.34)	(61.65)	(1.31)	(50.91)
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(849.32)	(724.26)	(724.26)	(849.32)	(724.26)

- a) The above results for the quarter/year ended 31-March-2018, have been reviewed by the audit committee and approved by the board of directors at the meeting held on 30th May, 2018.
- b) The audited financial results for the quarter ended 31st March 2018 is the resultant figures derived from the audited accounts for the year ended 31st March 2018 after reducing the year to date figures for the three quarters ended on 31st December 2017.
- c) The financial results for the quarter ended 31st March, 2018 have been prepared in accordance with the Companies(Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practises and polacies to the extent applicable.
- d)There is no segement reporting as company dealing with only software development services.
- e)No Reconiliation arises due to transition of Indian GAAP to Indian AS.

place : Hyderabad
Date : 30.05.2018



For Cura Technologies Ltd

G. Bala Redy
Managing Director



CURA TECHNOLOGIES LTD

CURA TECHNOLOGIES LIMITED

Plot No.12, Software units layout, Cyberabad, Hyderabad - 500 081.

CIN:-L72200TG1991PLC013479

Balance Sheet as at 31st Mar, 2018

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(Figures in Rs. Lakhs)

PARTICULARS	Note No.	As at 31 Mar 2018	As at 31 Mar 2017	As at 1 Apr 2016
ASSETS				
Non - Current Assets				
Property, Plant, Equipment	3	4.65	8.81	1046.27
Investment Property		-	-	-
Other Intangible Assets	3	10.89	13.88	16.96
Capital Work In Progress	3	-	-	812.34
Financial Assets				
Loans	4	-	-	-
Investments	5	-	46.64	1371.63
Others (Specify)		-	-	-
Other non current assets	6	802.02	740.45	5215.71
		817.56	809.78	8,462.91
Current Assets				
Inventories	7	-	-	-
Financial Assets				
Trade receivables	8	-	0.18	2179.18
Cash and cash equivalents	9	1.35	6.99	9.89
Others (to be specified)		-	-	-
Current Tax Assets (Net)	10	-	-	-
Other current assets	11	262.31	310.62	215.10
		263.67	317.78	2,404.16
		1,081.23	1,127.56	10,867.07
EQUITY AND LIABILITIES				
Equity				
Equity share capital	12	955.50	955.50	955.50
Other equity	13	-849.50	-724.02	4,140.40
		106.00	231.48	5,095.90
LIABILITIES				
Non- Current liabilities				
Financial liabilities				
(i) Borrowings	14	664.69	473.76	5,415.99
(ii) Trade Payables		-	-	-
(iii) Other Financial Liabilities		-	-	-
Provisions				
Deferred tax liabilities (Net)		2.84	1.50	21.19
Other non - current liabilities		-	-	-
Current liabilities				
Financial liabilities				
(i) Borrowings	15	-	-	-
(ii) Trade Payables	16	114.19	214.66	198.57
(iii) Other Financial Liabilities	17	0.00	0.00	0.00
Other Current Liabilities	18	42.13	60.54	35.35
Provisions	19	151.38	145.62	100.08
Current Tax Liabilities (net)	20	0.00	0.00	0.00
		307.70	420.83	334.00
		1,081.23	1,127.56	10,867.07

For Cura Technologies Ltd



G. Bala Reddy
Managing Director

Place : Hyderabad
Date:30.05.2018



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of M/s. CURA TECHNOLOGIES LTD. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To

The Board of Directors
CURA TECHNOLOGIES LTD

1. We have audited the quarterly financial results of M/s. CURA TECHNOLOGIES LTD for the quarter ended March 31, 2018 and to the year to date financial results for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2018 have been prepared on the basis of the annual IND AS financial Statements for the nine-month period ended December 31, 2017, the audited annual financial statements as at and for the year ended March 31, 2018, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with applicable Ind AS and other recognised accounting policies laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting, specified under section 133 of the act, read with rules 7 of the companies (Accounts) Rules 2014 and other accounting principles generally accepted in India and our audit of the annual financial statements as at and for the year ended March 31, 2018; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. These financial results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Companies Management. Our responsibility is to express an opinion on these financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.





P. MURALI & CO.,

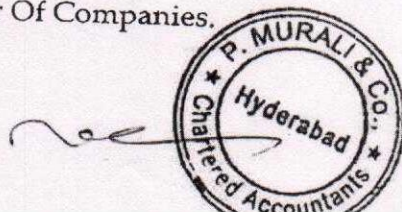
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3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in the basis for Qualified Opinion, these quarterly financial results as well as the year to date financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
 - (ii) Give a true and fair view of the total comprehensive income (Comprising of net Loss & other Comprehensive income) and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

BASIS OF QUALIFIED OPINION:

- i. The company has not obtained approval from RBI while Sale of Investment in its Foreign subsidiary company i.e., M/s. Cura Global GRC Solutions Pte Ltd, Singapore.
- ii. The company has defaulted in repayment of principle amount and payment of interest in case of Term loan. Interest amounting to Rs.76.80 lakhs which is provided in the books of accounts but not paid during the year. The Term loan has become Non Performing Asset and bank has issued notices to the company for payment of outstanding dues along with interest.
- iii. During the year, the company has written off the trade receivables amounting to Rs.6.48 lakhs and trade Payables amounting to Rs.47.66 lakhs.
- iv. During the year, the company has written off the investment amounting to Rs.46.64 lakhs made in M/s. Soft pro technologies Pvt. Ltd. as that the company has been removed from Registrar Of Companies.





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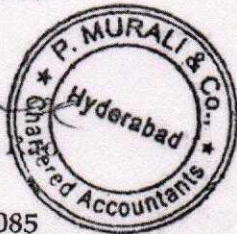
v. **GOING CONCERN:**

The company incurred losses during previous year and current financial year. In the current quarter too, the company incurred loss of Rs.53.87 Lakhs. On account of accumulated losses, the paid-up capital and reserves of the company have been substantially eroded. The current liabilities of the company exceeded its current assets as at the balance sheet date by Rs. 5,71,76,344/- These conditions would cast doubt about the Company's ability to continue as a going concern basis. The financials has not been prepared with such adjustments for the F Y- 2017-18.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S

A Krishna
Partner

M.No. 020085



Place: Hyderabad
Date: 30th May 2018