LIC HFL
LIC HOUSING FINANCE LTD

Ref.:LICHFL/CS/Result-Q1 FY21-22

July 29, 2021

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip ID: **LICHSGFIN EQ** Email: cmlist@nse.co.in	The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code : **500253** Email: corp.relations@bseindia.com

Dear Sir/Madam,

Re: Outcome of Meeting of Board of Directors for the First Quarter ended 30th June, 2021.

Please refer to our letter Ref.:LICHFL/CS/noticebm dated July 17, 2021 regarding publishing of Unaudited Financial Results for the First Quarter ended 30th June, 2021.

In this connection we are forwarding herewith the Unaudited Financial Results for the First Quarter ended 30th June, 2021 in the prescribed format, along with the Limited Review report of Joint Statutory Auditors thereon were considered and approved by the Board of Directors in their meeting held on 29th July, 2021 as considered and recommendation by the Audit Committee.

32nd Annual General Meeting:

The Board decided that the 32nd Annual General Meeting of the Members of the Company to be held on Monday, 27th September, 2021 at 3.00 p.m. through Video Conference ('VC') / Other Audio Visual Means ('OAVM'), in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General circular no. 14/2020, dated 8th April, 2020, MCA General Circular no. 17/2020, dated 13th April, 2020, MCA General circular no. 20/2020 dated 5th may, 2020 and MCA General circular no.02/2021 dated 13th January, 2021 read with various circulars issued by Securities and Exchange Board of India (SEBI) all of which allows the companies to conduct the AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM) during the calendar year 2021.

Closure of Register of Members and Share Transfer Books:

The Board approved that the Register of Members and the Share Transfer Books of the Company shall remain closed from Sunday, 19th September, 2021 to Monday, 27th September, 2021 (both days inclusive) for the purpose of payment of dividend and 32nd Annual General Meeting. Accordingly, dividend will be paid

a. to those members holding shares in physical form, whose names would appear on the Register of Members of the Company, at the close of business hours on Monday, 27th September, 2021 after giving effect to all valid transfers in physical form lodged with the Company on or before Saturday, 18th September, 2021 and in respect of the shares held

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

in electronic form, on the basis of the details furnished by National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) at the close of business hours on Saturday, 18th September, 2021.

This is for your information and records.



Yours faithfully,
For LIC Housing Finance Ltd.

GENERAL MANAGER (TAXATION) &
COMPANY SECRETARY

C.C.:The Luxembourg Stock Exchange, **Address:** 35 Boulevard Joseph II, 1840 Luxembourg **Phone:**+352 47 79 36 1

LIC HOUSING FINANCE LTD

LIC HOUSING FINANCE LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2021

(₹ in Crore)

	Particulars	Quarter Ended			Year Ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		Reviewed	Audited	Reviewed	Audited
1	**Revenue from operations**				
	a.Interest Income	4,825.28	4,897.80	4,985.08	19,697.11
	b.Fees and commission Income	20.67	45.86	5.68	78.82
	c.Net Gain on De-recognition of Financial Instruments under Amortised Cost Category	1.60	4.23	0.20	9.45
	d.Others	9.56	19.80	12.75	61.77
	Total Revenue from operations	**4,857.11**	**4,967.69**	**5,003.71**	**19,847.15**
	Other Income	1.93	(3.32)	(26.22)	0.54
	Total Income	**4,859.04**	**4,964.37**	**4,977.49**	**19,847.69**
2	**Expenses**				
	a.Finance Costs	3,549.97	3,392.87	3,764.47	14,452.58
	b.Fees and Commission Expenses	8.40	55.41	13.05	109.15
	c.Net Loss on De-recognition of Financial Instruments under Amortised Cost Category	4.23	7.62	2.20	27.42
	d.Impairment on Financial Instruments	830.41	977.19	56.45	1,317.61
	e.Employee Benefits Expenses	215.23	59.22	79.58	293.18
	f. Depreciation and amortisation expenses	12.25	12.26	12.16	49.44
	g.Other expenses	45.62	107.80	31.91	249.74
	Total Expenses	**4,666.11**	**4,612.37**	**3,959.82**	**16,499.12**
3	**Profit Before Exceptional and Extraordinary Items and Tax (1-2)**	**192.93**	**352.00**	**1,017.67**	**3,348.57**
4	**Exceptional and Extraordinary Items**	-	-	-	-
5	**Profit Before Tax (3-4)**	**192.93**	**352.00**	**1,017.67**	**3,348.57**
6	Tax Expense	39.49	(46.92)	200.19	614.23
7	**Net Profit for the Period (5-6)**	**153.44**	**398.92**	**817.48**	**2,734.34**
8	**Other Comprehensive Income**				
	A (i) Items that will not be reclassified to profit or loss	4.35	2.83	1.13	(0.68)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.09)	1.06	(2.18)	(1.72)
	Subtotal (A)	**3.26**	**3.89**	**(1.05)**	**(2.40)**
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (B)	-	-	-	-
	Other Comprehensive Income (A + B)	**3.26**	**3.89**	**(1.05)**	**(2.40)**
9	**Total Comprehensive Income (After Tax) (7+8)**	**156.70**	**402.81**	**816.43**	**2,731.94**
10	Paid-up Equity Share Capital (face value ₹ 2/-)	**100.99**	**100.99**	**100.99**	**100.99**
11	Earnings Per Share (EPS) on (face value of ₹ 2/-) Basic and Diluted Earning Per Share (₹) * (The EPS for the Quarters are not annualised)	3.04*	7.90*	16.20*	54.18
12	Reserves excluding Revaluation Reserves as at March 31	-	-	-	20,420.32

M.P. CHITALE & CO. MUMBAI C.A.

GOKHALE & SATHE MUMBAI FIRM No. 103264W CHARTERED ACCOUNTANTS

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

CIN No. : L65922MH1989PLC052257

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel :+ 91 22 2217 8600 Fax:+91 22 2217 8777 Email :lichousing@lichousing.com

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: +91 22 2204 9682 /9799 /0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com

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Notes to the Financial Result:

1 The financial results have been prepared in accordance with Ind AS, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance / clarifications / directions issued by the Reserve Bank of India, the NHB or other regulators are implemented as and when they are issued / become applicable. The financial results are prepared following the same accounting policies and practices as those followed in the audited annual financial statements for the year ended March 31, 2021.

2 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108 - Operating Segments.

3 The extent to which the ongoing Covid 19 pandemic, including the current and any further spread, would affect the people and businesses including the Company's performance would depend on the future events which are uncertain.
In respect of accounts which were granted moratorium in terms of the Covid19 Regulatory Package, the asset classification for the period from March 1, 2020 to August 31, 2020 is governed by COVID-19 Regulatory Package dated March 27, 2020, April 17, 2020 and May 23, 2020. For the period commencing September 1, 2020, asset classification for all such accounts is as per the applicable IRAC Norms.
While calculating ECL, the Company has taken into account its historical experience of losses, updated to reflect current conditions of pandemic and moratorium as well as forecasts of future economic conditions.

4 In accordance with the instructions in paragraph 5 of the RBI circular no. RBI/2021-22/17DOR. STR.REC.4/21.04.048/2021-22 dated April 7, 2021, the Company has carried out asset classification of the borrower accounts as per the extant RBI instructions / IRAC norms. The staging of the borrower accounts is in accordance with ECL model / framework under Ind AS in the financial statements for the quarter and year ended March 31, 2021.

5 In accordance with the guidelines on one time restructuring issued by the RBI vide its circular no. RBI/2021-22/32 DOR.STR.REC.12/21.04.048/2021-22, "Resolution Framework 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses" dated May 5, 2021 and pursuant to the Board approved policy in this regard, the Company has invoked resolution plans for eligible borrowers. This is supplementary to the restructuring plans implemented for the customers as per the RBI circular no. RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 on Resolution Framework for COVID-19-related Stress dated August 6, 2020. The disclosures required under the said circulars are as below

(A) ₹ in crore except number of accounts

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan ^	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan ^
Personal Loans	1479	648.70	-	-	66.91
Corporate persons*	127	4704.60	-	-	433.16
Of which, MSMEs	-	-	-	-	-
Others	127	4704.60	-	-	433.16
Total	1606	5353.30	-	-	500.07
*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016					

(B) There were 2 borrower accounts having an aggregate exposure of ₹ 0.51 crore ^ to the Company, where resolution plans had been implemented under OTR 1.0 and now modified under RBI's Resolution Framework 2.0 dated May 5, 2021.
^ Exposure and Provision as per IRAC norms

6 An Extraordinary General Meeting was held on July 19, 2021 for approval of the preferential allotment to the Promoter (LIC of India) for issue up to 4,54,00,000 equity shares. As directed by the stock exchanges the Company has kept the result of the voting sealed until further notice.

7 Based on Board of Directors approval dated June 15, 2021 on wage revision with effect from August 1, 2017, a sum of Rs. 124 Crores has been recognised by the Company during the quarter on an estimated basis.

8 The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year for 2020-21 and published unaudited year to date figures upto the third quarter ended December 31, 2020.

9 In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results for the quarter ended June 30, 2021 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on July 29, 2021. The above results have been subjected to a Limited Review by the Statutory Auditors of the Company.

10 The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable.

M.P. CHITALE & CO. MUMBAI C.A.

GOKHALE & SATHE MUMBAI FIRM NO. 103264W CHARTERED ACCOUNTANTS

For and behalf of the Board

Y. Vishwanatha Gowd
Managing Director & CEO

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

Place : Mumbai
Date : July 29, 2021

CIN No. : L65922MH1989PLC052257

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M. P. Chitale & Co.
Chartered Accountants
1st Floor, Hamam House,
Ambalal Doshi Marg, Fort
Mumbai – 400 001, India

Gokhale & Sathe
Chartered Accountants
304/308/309, Udyog Mandir No. 1,
7-c, Bhagoji Keer Marg, Mahim,
Mumbai – 400 016, India

Limited Review Report on quarterly unaudited Standalone Ind AS Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
LIC Housing Finance Limited

1. We have reviewed the accompanying statement of Unaudited Quarterly Standalone Ind AS Financial Results of LIC Housing Finance Limited ("the Company") for the quarter ended June 30, 2021 attached herewith ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended from time to time ("the Listing Regulations").

2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors in its meeting held on July 29, 2021 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

M. P. CHITALE & CO. MUMBAI C.A.

GOKHALE & SATHE MUMBAI FIRM No. 103264W CHARTERED ACCOUNTANTS

5. We draw attention to Note 3 to the Statement, which explains the uncertainties and management's assessment of the financial impact due to the lockdown and other restrictions imposed by the Government and condition related to the COVID-19 pandemic situation, for which definitive assessment of the impact would depend upon circumstances as they evolve in the subsequent periods. Our conclusion is not modified in respect of this matter.

For M. P. Chitale & Co.
Chartered Accountants
Firm Regn. No.101851W

Ashutosh Pednekar
Partner
Membership No.: 041037
UDIN: 21041037AAAADR2585

Place: Mumbai
Date: July 29, 2021

For Gokhale & Sathe
Chartered Accountants
Firm Regn. No.103264W

Rahul Joglekar
Partner
Membership No.:129389
UDIN: 21129389AAAAIS7000

Place: Mumbai
Date: July 29, 2021

LIC HOUSING FINANCE LTD

LIC Housing Finance Limited

Standalone Results **(₹ in Crore)**

Sr. No.	Particulars	Quarter ended June 30, 2021	Quarter ended June 30, 2020	Year ended March 31, 2021
		Reviewed	Reviewed	Audited
1	Total Income from Operations	4,859.04	4,977.49	19,847.69
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	192.93	1,017.67	3,348.57
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	192.93	1,017.67	3,348.57
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	153.44	817.48	2,734.34
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	156.70	816.43	2,731.94
6	Paid up Equity Share Capital	100.99	100.99	100.99
7	Earning Per Share (of ₹ 2/- each) * (for continuing and discontinued operations) Basic & Diluted	3.04 *	16.20 *	54.18
	* (The EPS for the Quarters are not annualised)			

Notes

1 The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current period ended June 30, 2021.

2 The above is an extract of the detailed format of Quarterly / Annual Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the Quarterly / Annual Standalone Financial Results are available on the Stock Exchanges - National Stock Exchange (NSE), Bombay Stock Exchange(BSE) websites www.nseindia.com , www.bseindia.com and Company's website www.lichousing.com.

For and behalf of the Board

Y. Vishwanatha Gowd
Managing Director & CEO

Place : Mumbai
Date : July 29, 2021

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

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LIC HOUSING FINANCE LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2021

(₹ in Crore)

	Particulars	Quarter Ended			Year Ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		Reviewed	Audited	Reviewed	Audited
1	**Revenue from operations**				
	a.Interest Income	4,828.54	4,900.29	4,988.37	19,709.28
	b.Fees and commission Income	24.37	56.41	9.73	98.81
	c.Net Gain on Fair Value Changes	0.28	0.30	0.32	0.96
	d.Net Gain on De-recognition of Financial Instruments under Amortised Cost Category	1.60	4.23	0.20	9.45
	e.Sales	-	-		-
	d.Others	9.78	20.61	12.88	63.20
	Total Revenue from operations	**4,864.57**	**4,981.84**	**5,011.50**	**19,881.70**
	Other Income	2.65	(1.93)	(25.49)	(1.48)
	Total Income	**4,867.22**	**4,979.91**	**4,986.01**	**19,880.22**
2	**Expenses**				
	a.Finance Costs	3,549.14	3,392.20	3,763.91	14,450.38
	b.Fees and Commission Expenses	6.08	48.93	11.16	88.28
	c.Net Loss on De-recognition of Financial Instruments under Amortised Cost Category	4.23	7.62	2.20	27.42
	d.Impairment on Financial Instruments	830.41	977.19	56.45	1,317.61
	e.Cost of Material Consumed	0.14	0.58	0.09	1.03
	e.Employee Benefits Expenses	223.99	68.84	85.00	323.78
	f. Depreciation and amortisation expenses	13.00	12.48	13.07	52.47
	g.Other expenses	46.46	109.60	32.36	254.12
	Total Expenses	**4,673.45**	**4,617.44**	**3,964.24**	**16,515.09**
3	**Profit Before Exceptional and Extraordinary Items and Tax (1-2)**	**193.77**	**362.47**	**1,021.77**	**3,365.13**
4	**Exceptional and Extraordinary Items**	-	-	-	-
5	**Profit Before Tax (3-4)**	**193.77**	**362.47**	**1,021.77**	**3,365.13**
6	Tax Expense	42.70	(43.80)	197.69	624.00
7	**Net Profit for the Period (5-6)**	**151.07**	**406.27**	**824.08**	**2,741.13**
8	**Other Comprehensive Income**				
	A (i) Items that will not be reclassified to profit or loss	4.08	2.83	1.03	(0.79)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.03)	1.05	(2.15)	(1.70)
	Subtotal (A)	**3.05**	**3.88**	**(1.12)**	**(2.49)**
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (B)	-	-	-	-
	Other Comprehensive Income (A + B)	**3.05**	**3.88**	**(1.12)**	**(2.49)**
9	**Total Comprehensive Income for the Period (before Share of Profit/(Loss) of Associates & Share of Profit attributable to Non Controlling Interest) (7+8)**	**154.12**	**410.15**	**822.96**	**2,738.64**
10	Share of Profit/(Loss) of Associates	**0.47**	**0.19**	**(0.44)**	**2.06**
11	Share of Profit attributable to Non Controlling Interest	**(0.08)**	**(0.13)**	**(0.08)**	**(0.41)**
12	**Total Comprehensive Income for the Period (Comprising Profit / (Loss) Comprehensive Income for the period) (9+10+11)**	**154.51**	**410.21**	**822.44**	**2,740.29**
13	**Profit for the year attributable to:**				
	Shareholders of the Company	**150.99**	**406.14**	**824.00**	**2,740.72**
	Non-Controlling Interests	**0.08**	**0.13**	**0.08**	**0.41**
14	**Total Comprehensive Income for the year attributable to:**				
	Shareholders of the Company	**154.43**	**410.08**	**822.36**	**2,739.88**
	Non-Controlling Interests	**0.08**	**0.13**	**0.08**	**0.41**
15	Paid-up Equity Share Capital (face value ₹ 2/-)	**100.99**	**100.99**	**100.99**	**100.99**
16	Earnings Per Share (EPS) on (face value of ₹ 2/-)*	*2.99	*8.05	*16.33	54.32
	Basic and Diluted Earning Per Share (₹) * (The EPS for the Quarters is not annualised)				
17	Reserves excluding Revaluation Reserves as at March 31,2021	-	-	-	20,500.44

M.P. CHITALE & CO. MUMBAI C.A.

GOKHALE & SATHE MUMBAI FIRM NO. 103264W CHARTERED ACCOUNTANTS

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LIC HOUSING FINANCE LTD

Notes to the Consolidated Financial Results:

2 The above financial results represent the Consolidated financial results for LIC Housing Finance and its subsidiaries constituting the 'Group' .

3 The financial results have been prepared in accordance with Ind AS, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance / clarifications / directions issued by the Reserve Bank of India, the NHB or other regulators are implemented as and when they are issued / become applicable.

4 The extent to which the ongoing Covid 19 pandemic, including the current and any further spread, would affect the people and businesses including the Company's performance would depend on the future invents which are uncertain.
In respect of accounts which were granted moratorium in terms of the Covid19 Regulatory Package, the asset classification for the period from March 1, 2020 to August 31, 2020 is governed by COVID-19 Regulatory Package dated March 27, 2020, April 17, 2020 and May 23, 2020. For the period commencing September 1, 2020, asset classification for all such accounts is as per the applicable IRAC Norms.
While calculating ECL that affects financial results, the Company has taken into account its historical experience of losses, updated to reflect current conditions of pandemic and moratorium as well as forecasts of future economic conditions.

5 In accordance with the instructions in paragraph 5 of the RBI circular no. RBI/2021-22/17DOR. STR.REC.4/21.04.048/2021-22 dated April 7, 2021, the Company has carried out asset classification of the borrower accounts as per the extant RBI instructions / IRAC norms. The staging of the borrower accounts is in accordance with ECL model / framework under Ind AS in the financial statements for the quarter ended June 30, 2021.

6 The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year for 2020-21 and published unaudited year to date figures upto the third quarter ended December 31, 2020.

7 The figure for share of profit/ (loss) of Associates for quarter ended June, 2021 is adjusted pursuant to the completion of the audit of the Financial Year 2020-21.

8 In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results for the quarter ended June 30, 2021 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on July 29, 2021. The above results have been subjected to a Limited Review by the Statutory Auditors of the Company.

9 The figures for the previous periods have been regrouped / reclassified / restated wherever necessary, in order to make them comparable.

For and behalf of the Board

Y. Vishwanatha Gowd
Managing Director & CEO

Place : Mumbai
Date : July 29, 2021

M.P. CHITALE & CO. MUMBAI C.A.

GOKHALE & SATHE MUMBAI FIRM No. 103723W CHARTERED ACCOUNTANTS

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As per the Ind AS 108 dealing with 'Operating Segments', the main segments and the relevant disclosures relating thereto are as follows:

Particulars	Loans				Other Segments				Inter Segment Adjustments				Total			
	Quarter Ended June 30, 2021	Quarter Ended March 31, 2021	Quarter Ended June 30, 2020	Year Ended March 31,2021	Quarter Ended June 30, 2021	Quarter Ended March 31, 2021	Quarter Ended June 30, 2020	Year Ended March 31,2021	Quarter Ended June 30, 2021	Quarter Ended March 31, 2021	Quarter Ended June 30, 2020	Year Ended March 31,2021	Quarter Ended June 30, 2021	Quarter Ended March 31, 2021	Quarter Ended June 30, 2020	Year Ended March 31,2021
Segment Revenue	4,859.04	4,964.37	4,977.49	19,847.69	14.12	30.00	7.81	80.78	(5.94)	(14.46)	0.71	(46.24)	4,867.22	4,979.91	4,986.01	19,880.22
Segment Result	192.93	352.00	1,017.67	3,348.57	1.42	12.65	0.53	30.83	(0.56)	(2.16)	3.57	(14.27)	193.77	362.47	1,021.77	3,365.13
Share of profit of Associates	-	-	-	-	-	-	-	-	-	-	-	-	0.47	0.19	(0.44)	2.06
Current Tax	-	-	-	-	-	-	-	-	-	-	-	-	49.52	211.52	251.37	967.16
Tax Expense for Earlier Years	-	-	-	-	-	-	-	-	-	-	-	-	0.80	(21.33)	-	(21.33)
Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-	(6.82)	(233.86)	(53.66)	(321.84)
OCI adjustments	-	-	-	-	-	-	-	-	-	-	-	-	3.86	3.86	(1.12)	(2.49)
Share of Profit/(Loss) of Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-	(0.08)	(0.13)	(0.08)	(0.41)
Total Result	-	-	-	-	-	-	-	-	-	-	-	-	154.51	410.21	822.44	2,740.29
Segment Assets	234,779.83	235,507.13	215,145.82	235,507.13	262.90	268.23	252.91	268.23	(158.29)	(179.98)	(123.14)	(179.98)	234,884.26	235,595.38	215,275.59	235,595.38
Assets held for sale	125.06	126.19	-	126.19	-	-	-	-	-	-	-	-	125.06	126.19	-	126.19
Segment Liabilities	214,226.73	215,112.01	196,136.29	215,112.01	78.49	84.46	84.80	84.46	(54.68)	(79.04)	(34.32)	(79.04)	214,250.55	215,117.43	196,186.77	215,117.43
Net Assets	20,677.96	20,521.31	19,009.53	20,521.31	184.41	183.77	168.11	183.77	(103.60)	(100.94)	(88.82)	(100.94)	20,758.77	20,604.14	19,088.82	20,604.14
Depreciation & Amortization	12.25	12.26	12.16	49.44	0.69	0.65	0.69	2.80	0.06	(0.43)	0.22	0.22	13.00	12.48	13.07	52.47
Non Cash Expenses other Depreciation & Amortization	834.64	984.81	58.65	1,345.03	-	-	-	-	-	-	-	-	834.64	984.81	58.65	1,345.03

(i) The accounting policies adopted for segment reporting are in line with the policies of the Group. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment.
(ii) Transfer prices between operating segments are on an arm's length basis in a manner similar to transactions with third parties.
(iii) Loans segment comprises of providing finance for purchase, construction, repairs, renovation of house/buildings.
(iv) Other Segments comprise of Financial Services segment which involves business of marketing Financial Products and Services on own account as well as for and on behalf of other service providers, Construction Segment which establishes and operates assisted living community centres for elderly citizens in India, Asset Management segment which includes
(v) The Company does not have any material operations outside India and hence, disclosure of geographic segments is not given.
(vi) No single customer represents 10% or more of the Company's total revenue for the quarter ended June 30, 2021 , March 31, 2021 , June 30,2020 and for the year ended March 31,2021.

P. M. CHITALE & CO. * C.A. * MUMBAI

GOKHALE & SATHE * MUMBAI * CHARTERED ACCOUNTANTS * 103204W

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

LIC HFL
LIC HOUSING FINANCE LTD

CIN No. : L65922MH1989PLC052257

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M. P. Chitale & Co.
Chartered Accountants
1st Floor, Hamam House,
Ambalal Doshi Marg, Fort
Mumbai – 400 001, India

Gokhale & Sathe
Chartered Accountants
304/308/309, Udyog Mandir No. 1,
7-c, Bhagoji Keer Marg, Mahim,
Mumbai – 400 016, India

Limited Review Report on quarterly unaudited Consolidated Ind AS Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
LIC Housing Finance Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Ind AS Financial Results of LIC Housing Finance Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and share of the net profit / (loss) after tax and total comprehensive income of its associates for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent

i. LIC Housing Finance Limited

Subsidiaries

i. LICHFL Care Homes Limited
ii. LICHFL Financial Services Limited
iii. LICHFL Trustee Company Private Limited
iv. LICHFL Asset Management Company Limited

Associates

i. LIC Mutual Fund Asset Management Limited
ii. LIC Mutual Fund Trustee Private Limited

M. P. CHITALE & CO. MUMBAI C.A.

GOKHALE & SATHE MUMBAI FIRM NO. 103262W CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements of 4 subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total revenue of Rs. 12.25 crores, total net profit after tax of Rs. 0.86 crores and the total comprehensive income of Rs. 0.66 crores for the quarter ended June 30, 2021, as considered in these consolidated unaudited financial results. These interim financial statements of the subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 0.09 crores and the total comprehensive profit of Rs. 0.09 crores for the quarter ended June 30, 2021, as considered in the consolidated unaudited financial results, in respect of 2 associates, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanation given to us by the Management, this interim financial information is not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

8. We draw attention to Note 4 to the Statement, which explains the uncertainties and management's assessment of the financial impact due to the lockdown and other restrictions imposed by the Government and condition related to the COVID-19 pandemic situation, for which definitive assessment of the impact would depend upon circumstances as they evolve in the subsequent periods. Our conclusion is not modified in respect of this matter.

For M. P. Chitale & Co.
Chartered Accountants
Firm Regn. No.101851W

Ashutosh Pednekar
Partner
Membership No.: 041037
UDIN: 21041037AAAADQ5676

Place: Mumbai
Date: July 29th, 2021

For Gokhale & Sathe
Chartered Accountants
Firm Regn. No.103264W

Rahul Joglekar
Partner
Membership No.:129389
UDIN: 21129389AAAAIT1328

Place: Mumbai
Date: July 29th, 2021

LIC HFL
LIC HOUSING FINANCE LTD

LIC Housing Finance Limited
Consolidated Results

(₹ in Crore)

Sr. No.	Particulars	Quarter ended June 30, 2021	Quarter ended June 30, 2020	Year ended March 31, 2021
		Reviewed	Reviewed	Audited
1	Total Income from Operations	4,867.22	4,986.01	19,880.22
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	193.77	1,021.77	3,365.13
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	193.77	1,021.77	3,365.13
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	151.07	824.08	2,741.13
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	154.51	822.44	2,740.29
6	Paid up Equity Share Capital	100.99	100.99	100.99
7	Earning Per Share (of ₹ 2/- each)* (for continuing and discontinued operations) Basic & Diluted *(The EPS for quarters is not annualised)	*2.99	*16.33	54.32

Notes

1 The figures for the previous periods have been regrouped/ reclassified/ restated wherever necessary in order to make them comparable with figures for the current period ended June 30,2021.

2 The above is an extract of the detailed format of Annual Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Annual Consolidated Financial Results are available on the Stock Exhanges - National Stock Exchange (NSE), Bombay Stock Exchange (BSE) websites www.nseindia.com, www.bseindia.com and Company's website www.lichousing.com.

For and behalf of the Board

Y. Vishwanatha Gowd
Managing Director & CEO

Place : Mumbai
Date : July 29, 2021

CIN No. : L65922MH1989PLC052257

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LIC HFL
LIC HOUSING FINANCE LTD

The Board of Directors,
LIC Housing Finance Limited.,
Bombay Life Building, 2nd Floor,
45/47, Veer Nariman Road,
Mumbai – 400 001.

Date: 29th July, 2021

CERTIFICATION

We the undersigned Y. Viswanatha Gowd, Managing Director & CEO and Sudipto Sil Chief Financial Officer hereby certify that for the Quarter ended 30th June 2021, we have reviewed the financial results and that to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;

Managing Director & CEO

Chief Financial Officer

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI