

Ref: JAL :SEC:2017

29th May 2017

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001
Fax No. 022-22723121/2037/39/41

The Manager

Listing Department

National Stock Exchange of Inc
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), , Mumbai - 400 051
Fax No. 022-26598237/8238/83

SCRIP CODE: 532532

NAME OF SCRIP: JPASSOCIAT

Re: Outcome of the Board Meeting held on 29th May, 2017

Dear Sirs,

It is to inform you that the Board in its meeting held on 29th May, 2017, apart from approving Audited Financial Results of the Company for the quarter and year ended 31st March, 2017 has –

- a) Approved the Standalone & Consolidated Financial Statements of the Company for the Year ended 31.03.2017.
- b) Recommended the appointment of Rajendra K. Goel & Co., Chartered Accountants (Firm Regn. No. 01457N) as Statutory Auditors of the Company for a period of 5 years from the conclusion of the ensuing 20th Annual General Meeting (AGM) till the conclusion of 25th AGM of the Company to be held in 2022, subject to ratification of their appointment at every AGM, in place of the existing Statutory Auditors, M/s M. P. Singh & Associates, Chartered Accountants, the retiring Statutory Auditors, in compliance with the mandatory rotation of Auditors as per the provisions of the Companies Act, 2013.

The brief profile of Rajendra K. Goel & Co., Chartered Accountants is enclosed herewith as **Annexure-1**.

- c) Appointed Shri M. M. Sibbal, F.C.S., as Jt. President & Company Secretary w.e.f. 1st June 2017 vice Shri M. P. Kharbanda, F.C.S., who has ceased to be Company Secretary consequent upon his resignation w.e.f. close of office hours on 31st May 2017. Shri M. M. Sibbal has also been appointed as Compliance officer under Regulation 6 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and shall be responsible for all SEBI, Stock Exchanges, Registrar of Companies, Investors, Regulatory and other matters assigned by the management from time to time.



Corp. & Regd. Office: Sector-128, Noida - 201 304, Uttar Pradesh (India)
Ph. : +91 (120) 4963100 Fax : +91 (120) 4972777, 4972160
Delhi Office : JA House, 63, Basant Lok, Vasant Vihar, New Delhi-110 057 (India)
Ph. : +91 (11) 26141540, 26147411 Fax : +91 (11) 26145389, 26143591
CIN : L14106UP1995PLC019017 Website: www.jalindia.com

The brief profile of Shri M. M. Sibbal is enclosed as **Annexure – 2**.

- d) Based on the recommendations of Nomination & Remuneration Committee, the Board, subject to necessary approvals, has also reappointed Shri Ranvijay Singh, Whole Time Director, for a period of 3 years w.e.f 14.12.2017.
- e) The Board has also approved a Dividend Distribution Policy, which shall be uploaded on the website of the Company.
- f) The Board also approved to seek the approval of shareholders to amend the Memorandum and Articles of Association of the Company to align them with the Companies Act, 2013.

Thanking you,
Yours faithfully,

For **JAIPRAKASH ASSOCIATES LIMITED**


(MOHINDER PAUL KHARBANDA)

Sr. General Manager (Sectl.) &
Company Secretary

Encl: As above

PROFILE OF THE FIRM

1. Name of the Firm : M/S. RAJENDRA K. GOEL & CO.
2. Registration No. of the Firm (With ICAI) : 001457N
3. Date of Registration of the firm : 01/03/1974
4. CAG Empanelment NO. : DE 0118
5. RBI Unique Code No. : 100625
6. Constitution : Partnership
7. Details of Head office

Address	Date of Establishment	Contact No(s)/ Fax	E-Mail
J-288, Ground Floor, Saket New Delhi - 110017	01/03/1974	Phone No. 29551642- 29555354	rajendrakgoelco@gmail.com

8. Details of Partners in the Firm

Sl. No.	Name of Partner	Membership No.	Membership Status ACA/ACMA/FCA /FCMA	CISA/DISA/ ISA or equivalent qualification	Date of joining the firm as partner
1.	Rajendra Kumar Goel	006154	FCA		01/03/1974
2.	V.K Issar	009519	FCA		01/07/1986
3.	Pradeep Kumar	086812	FCA		01/08/1962
4.	Garima Bansal	093031	FCA	DISA	01/02/1996
5.	Vikas Issar	097290	FCA		15/12/2001
6.	S. Ganpathi Raman	013857	FCA		30/12/2013
7.	Puneet Kumar Agarwal	516647	FCA	DISA	01/12/2010



9. Men Power

Partners	:	Seven (7)
Paid Chartered Accountants	:	Two (2)
No. of Employed Staff	:	Semi Qualified / Articles / Audit Clerks: 15

10. Important Audit Conducted:-

a) Banks

BANKS	AUDIT	YEARS
Corporation Bank	Central Statutory Audit	2011 to 2013
Vijaya Bank	Central Statutory Audit	2007
Reserve Bank of India	Central Statutory Audit	2004 to 2006
Dena Bank	Central Statutory Audit	1997 to 2000
Bank of Maharashtra	Central Statutory Audit	1990 to 1993
Punjab & Sind Bank	Central Statutory Audit	1983 to 1986
Indian Overseas Bank	Concurrent Audit	1995 to 2005
Syndicate Bank	Concurrent Audit	2000 to 2004
Oriental Bank of Commerce	Concurrent Audit	1997 to 1999
Allahabad Bank	Concurrent Audit	1995 to 2002
Central Bank of India	Concurrent Audit	2000 to 2006
Oriental Bank of Commerce	Concurrent Audit	1983 to 1985
Punjab National Bank	Branch Statutory Audit	2007 to 2008
Canara Bank	Branch Statutory Audit	2001 to 2006
Punjab National Bank	Branch Statutory Audit	1995 to 1996
Bank of Baroda	Branch Statutory Audit	1994, 2014 to 17

b) Financial Institutions Audits :

NAME OF THE COMPANY	AUDIT	YEARS
Industrial Finance Corporation Of India Limited	Special Audit (Covering all Advances except Textiles & Chemicals)	01.04.1996 to 31.12.1997
I.F.C.I., (Ahmedabad Region)	Internal Audit	March 1998 to June 1998
I.F.C.I., (Jaipur Region)	Internal Audit	July 1998 to Dec 1998
I.F.C.I. (H.R.D.& Services Department)	Internal Audit	April 1998 to Mar. 1999



c). Special Assignments R.B.I / S.E.B.I.

The firm has experience of conducting Special Audit Covering Specific area as defined by Reserve Bank of India and / or S.E.B.I. since, 1996. The details are as under:

NAME OF THE COMPANY	AUDIT	YEARS
State Bank of India	F.C.N.R. Audit	Completed in 1997
Aravali Securities & Finance Limited	N.B.F.C.	Completed in 1998
Crystal Bio-tech Ltd.	Plantation Company	Completed in 1998

d) Public Sector Undertakings:

NAME OF THE COMPANY	AUDIT	YEARS
NTPC-SAIL Power Company Limited	Statutory Audit	2012 to 2015
C-DOT	Statutory Audit	2010 to 2011
Delhi Transco Limited	Statutory Audit	2006 to 2009
Mahanagar Telephone Nigam Limited	Statutory Audit	2002 to 2005
Fertilizers Corpn. Of India Limited	Statutory Audit	1999 to 2001
National Fertilizers Limited	Statutory Audit	1996 to 1998
National Textile Corporation Limited	Statutory Audit	1993 to 1995
Mahanagar Telephone Nigam Limited	Statutory Audit	1990 to 1992
State Trading Corporation of India Limited	Statutory Audit	1987 to 1989
Handicraft & Handloom Exports Corpn. of India Ltd.	Statutory Audit	1984 to 1986
Bharat Sanchar Nigam Limited	Internal Audit	2000 to 2002
Mahanagar Telephone Nigam Limited	Internal Audit	2006 to 2008

e) Some Important Private Sector Companies:

NAME OF THE COMPANY	AUDIT	YEARS
Precision Electronics Limited	Statutory Audit	In hand since long.
Ambica Steels Ltd.	Statutory Audit	In hand since long.
Universal Sompo General Insurance Company Limited,	Statutory Audit	2011 to 2015
Prayagraj Power Generation Co Limited.	Statutory Audit	2009 to 2014
Tennant Cleaning System India Pvt. Ltd. (A subsidiary of Tennant Cleaning USA)	Statutory Audit	In hand since long.
World Metal Recycling Ltd.	Statutory Audit	In hand since long.
Jaiprakash Power Venture Limited	Internal Audit	In hand since long
Sadhana Phosphates & Chemicals Ltd.	Statutory Audit	In hand since long
W. M. Forge Ltd.	Statutory Audit	In hand since long
Three Bond India Ltd. (A 100% Subsidiary of Three Bond , Singapore)	Statutory Audit	In hand since long



Indo German International Pvt Ltd. (A joint venture of Thyssen, Germany)	Statutory Audit	In hand since long
Kapico Motors India Pvt. Ltd. (A unit of Kapico Group Kuwait)	Statutory Audit	In hand since long
Kapico India Pvt. Ltd. (A unit of Kapico Group Kuwait)	Statutory Audit	In hand since long
Somani Kuttner India Pvt. Ltd. (A joint venture of Kuttner, Germany)	Statutory Audit	In hand since long
Orient Board & Paper Mills Pvt. Ltd.	Statutory Audit	In hand since long
Emergent Energy and Services Limited	Statutory Audit	In hand since long
Mechel Somani Carbon Private Limited (A joint venture of Mechel Carbon AG, Russian)	Statutory Audit	In hand since long
NTPC-SAIL Power Company Limited	Internal Audit	In Hand from 2016 onward
The Louise Berger Group Inc.(U.S.A) (Indian Projects)	Various Audit	Now Not In Hand
Lea Associates South Asia Pvt. Ltd. (A 100% Subsidiary of Lea Associates Canada)	Statutory Audit	Now Not In Hand
Stanley Consultants India Pvt. Ltd. (A 100% Subsidiary of Stanley Inc. USA)	Statutory Audit	Now Not In Hand



Place: New Delhi

JAIPRAKASH ASSOCIATES LIMITED

PROPOSAL NOTE

Shri M.M. Sibbal, aged 58 years, is M. Com, C.A.I.I.B, P.G. DPM, FCS (ICSI) and qualified member of ICSA (U.K.).

Shri M.M. Sibbal started his career as a Probationary Officer in a bank and during 16 years of banking service, he worked in various capacities in disciplines, such as, credit, foreign exchange, priority sector lending, personnel & HR, merchant banking and legal.

Shri M.M. Sibbal joined Jaypee Group on 1st May, 1996. He has been part of various assignments of the Group of fund raising, such as, IPO, FCCB and QIP and also associated with mergers and demergers, compliances, organizing meetings and legal work. Presently, he is Vice President and Company Secretary of Jaiprakash Power Ventures Limited.

Keeping in view his qualifications, experience and profile, it is proposed to appoint Shri M.M. Sibbal, Vice President and Company Secretary as Company Secretary vice Shri Mohinder Paul Kharbanda w.e.f. 1st June, 2017.

If appointed, Shri M.M. Sibbal shall discharge the functions of Company Secretary and shall also be a Compliance Officer in terms of provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.