



Date: 14.02.2019

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

The Manager
Department of Corporate Services,
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B.S Marg, FORT, Mumbai 400 001

Dear Sir,

Sub: Outcome Come of Board Meeting

We would like to inform you that the Board of Directors at their meeting held today have considered & approved the Un-Audited Financial Results for the Quarter ended 31st December 2018.

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, we enclosed herewith following statements:

1. Statement of Un-Audited Financial Results for the Quarter ended 31st December 2018.
2. Limited Review Report for Un-audited Financial Results for the Quarter ended 31st December 2018, from our Statutory Auditors P MURALI & Co Hyd.

This is for your kind information and to take on records.

Thanking you.

Yours Faithfully,

For ICSA (INDIA) LIMITED

G. Bala Reddy
Chairman cum Managing Director



Encl: As above

ICSA (INDIA) LIMITED
(An ISO 9001 : 2008 Company)



Registered Office : Plot No.1091, Khanamet, Madhapur, Serilingampally Mandal, Hyderabad -500 081.

Phone : 040-48568004

CIN No. : L72200TG1994PC016969

E-MAIL : info@icsa-india.com www.icsa-india.com



ICSA (INDIA) LIMITED

12, Ground floor, B Block, Software Units Layout, Cyberabad, Hyderabad - 500 081

PART - 1

(Amount in Lakhs, except EPS and shareholding data)

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2018

S.No.	Particulars	Quarter Ended			9 Months	9 Months	Year Ended
		31-12-2018	30-09-2018	31-12-2017	Period Ended	Period Ended	31-03-2018
		Un-Audited	Un-Audited	Un-Audited	31-12-2018	31-12-2017	Audited
1	Income from operations						
	(a) Net sales/income from operations	-	-	-	-	-	-
	(b) Other income	-	6.60	-	6.60	58.14	63.38
	Total income from operations (net)	-	6.60	-	6.60	58.14	63.38
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	841.39
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	10.98	10.98	14.00	35.08	46.04	4,015.96
	(e) Finance costs	1.99	3.03	5.65	9.05	7.36	59.95
	(f) Depreciation and amortisation expense	215.23	172.25	261.19	645.70	783.57	10.07
	(g) Other expenses	0.29	853.39	0.45	1,561.94	143.64	1,044.78
	Total expenses	228.49	1,039.65	281.29	2,251.77	980.61	14,222.48
3	Profit / (Loss) from ordinary activities before exceptional items and tax (1-2)	(228.49)	(1,033.05)	(281.29)	(2,245.17)	(922.47)	(14,159.10)
4	Exceptional items						
	(a) Bad debts written off	-	-	-	-	-	-
	(b) Prior period expenses	-	-	-	-	-	-
	(c) Provision for bad and doubtful Advances	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	(228.49)	(1,033.05)	(281.29)	(2,245.17)	(922.47)	(14,159.10)
6	Tax expenses						
	i) Tax pertaining to previous years	-	-	-	-	-	-
	ii) Current tax	-	-	-	-	-	-
	iii) Deferred tax	-	-	-	-	-	-
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(228.49)	(1,033.05)	(281.29)	(2,245.17)	(922.47)	(14,159.10)
8	Other comprehensive income(OCI)						
	a) Item that will not be reclassified to Profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified Profit or loss	-	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	615.66	-	303.24	615.66	303.24	-
	d) Income tax relating to items that will be reclassified Profit or loss	-	-	-	-	-	-
	Total Other comprehensive income(Net of Tax)	615.66	-	303.24	615.66	303.24	-
9	Total comprehensive income for the period	387.17	(1,033.05)	21.95	(1,629.51)	(619.23)	(14,159.10)
	Net profit attributable to:						
	a) Owners of the company	387.17	(1,033.05)	21.95	(1,629.51)	(619.23)	(14,159.10)
	b) Non-Controlling interest	-	-	-	-	-	-
	Other comprehensive income attributable to :						
	a) Owners of the company	-	-	-	-	-	-
	b) Non-Controlling interest	-	-	-	-	-	-
	Total comprehensive income attributable to :						
	a) Owners of the company	387.17	(1,033.05)	21.95	(1,629.51)	(619.23)	(14,159.10)
	b) Non-Controlling interest	-	-	-	-	-	-
10	Paid-up equity share capital (Face Value of Rs.2/-)	962.77	962.77	962.77	962.77	962.77	962.77
11	Earning per shaare						
	(a) Basic	(0.47)	(2.15)	(0.58)	(4.66)	(1.92)	(29.41)
	(b) Diluted	(0.47)	(2.15)	(0.58)	(4.66)	(1.92)	(29.41)
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(1,31,476.21)	(1,31,863.38)	(1,15,344.05)	(1,31,476.21)	(1,15,344.05)	(1,28,883.92)
12							



for and on behalf of the board

G. Bala Reddy

G. Bala Reddy
Chairman & Managing Director

Place : Hyderabad

Date : 14/02/2019



ICSA (INDIA) LIMITED

12, Ground floor, B Block, Software Units Layout, Cyberabad, Hyderabad - 500 081

SEGMENT-WISE INFORMATION

S.No	PARTICULARS	Quarter Ended			9 Months	9 Months	Year Ended
		31-12-2018	30-09-2018	31-12-2017	Period Ended	Period Ended	31-03-2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Segment Sales Revenue						
	Embedded Solutions & Software Services	-	-	-	-	-	-
	Infrastructure Projects & Services	-	-	-	-	-	-
	Power Generation	-	-	-	-	-	-
	Total	-	-	-	-	-	-
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales / Income from Operations	-	-	-	-	-	-
2	Segment Results (Profit Before Interest & Tax)						
	Embedded Solutions & Software Services	-	-	-	-	-	-
	Infrastructure Projects & Services	-	-	-	-	-	-
	Power Generation	-	-	-	-	-	-
	Other unallocable Income net of unallocable expenditure	389.16	(1,030.02)	27.60	(1,620.46)	(611.87)	(14,149.03)
	Total Segment Profit / (Loss) before Interest and Tax	389.16	(1,030.02)	27.60	(1,620.46)	(611.87)	(14,149.03)
	Less: Interest and Bank Charges	1.99	3.03	5.65	9.05	7.36	10.07
	Profit/ (Loss) before Tax	387.17	(1,033.05)	21.95	(1,629.51)	(619.23)	(14,159.10)
3	Segment Assets						
	Embedded Solutions & Software Services	-	-	-	-	-	-
	Infrastructure Projects & Services	19,009.81	19,099.13	33,543.39	19,099.13	33,543.39	19,302.65
	Power Generation	2,242.32	2,374.57	2,777.33	2,777.33	2,777.33	2,645.07
	Total Segment Assets	21,252.13	21,473.70	36,320.72	21,252.13	36,320.72	21,947.72
4	Segment Liabilities						
	Embedded Solutions & Software Services	-	-	-	-	-	-
	Infrastructure Projects & Services	1,49,112.72	1,49,721.46	1,48,049.15	1,49,112.72	1,48,049.15	1,47,216.02
	Power Generation	3,615.62	3,615.62	3,615.62	3,615.62	3,615.62	3,615.62
	Other unallocable Liabilities (Reserve excluding Revaluation Reserves as per balance sheet)	(1,31,476.21)	(1,31,863.38)	(1,15,344.05)	(1,31,476.21)	(1,15,344.05)	(1,28,883.92)
	Total Segment Liabilities	21,252.13	21,473.70	36,320.72	21,252.13	36,320.72	21,947.72

Note:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 14 th February, 2019
- 2) The Statutory Auditors have carried out the limited review of the financial results in terms of Regulation 33 of the SEBI (Listing obligations and disclosure requirement) Regulations 2015
- 3) During the 3 month accounting period ended 31.12.2018, company has not provided the interest on the loans amounting to Rs.9866.46 Lakhs (cumulative till 31.12.2018 amounting to Rs.149725.06 Lakhs).
- 4) Previous year figures have been regrouped / rearranged wherever necessary, to make them comparable.
- 5) As per the Indian Accounting standard 108 on 'Operating Segment', the company has reported 'Segment Information'
- 6) No reconciliation arises due to transition of Indian GAAP to Indian AS

Place : Hyderabad
Date : 14/02/2019



for and on behalf of the board

G.Bala Reddy

Chairman & Managing Director



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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Limited Review Report - Financial Results

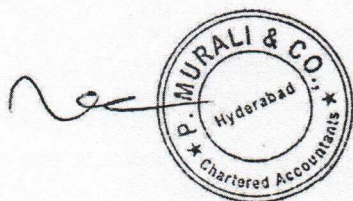
To
The Board of Directors,
ICSA (INDA) LTD,
Hyderabad

Limited Review Report for the Quarter and Nine months ended 31st December, 2018.

1. We have reviewed the accompanying statement of unaudited financial results of ICSA (INDA) LTD for the quarter and Nine months ended 31st December, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/ FAC/62/ 2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 14th February 2019. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Further we would like to bring to your attention for below points:

- (a) The Company has defaulted in repayment of interest in the case of working capital loans and payment of interest & loan instalments in the case of Term loans/ corporate loans and outstanding dues have been classified as NPA by the lender banks and financial institutions.





P. MURALI & CO.,

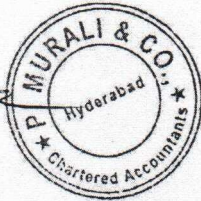
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- (b) The Company has not made provision for interest amounting to Rs.98.66 Crores for the Quarter ended 31st December, 2018 and Rs.284.32 Crores for the Nine months ended 31st December, 2018 on its working capital loans and Term Loan/ Corporate Loans. The loss of the company has been underestimated by Rs.98.66 Crores for the Quarter ended 31st December, 2018 and Rs.284.32 Crores for the Nine months ended 31st December, 2018 in view of non provision of interest amount.
- (c) The company has not made provision for interest on outstanding Corporate Dividend Tax amounting to Rs. 3.21 lakhs. The loss of the company has been underestimated by Rs.3.21 lakhs for the quarter ended 31st December, 2018 in view of non provision of interest amount.
4. Based on our review conducted as above, nothing has come to our attention except the above points mentioned that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S

A.Krishna Rao
Partner
M.No : 020085



Place: Hyderabad
Date: 14.02.2019.