



Century Plyboards (I) Limited | 6, Lyons Range, Kolkata-700001(India)
Phone : +91(33) 3940-3950
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E-mail : kolkata@centuryply.com

May 30, 2013

The Manager (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Name- Centuryply

The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 532548

Dear Sir

Reg. Outcome of Board Meeting held today to consider Audited Financial Results for the financial year ended 31st March, 2013.

A meeting of the Board of Directors of the company was held today to consider audited financial results for the year ended 31st March, 2013. However in view of the following, the Board decided to defer consideration of financial results:-

A Scheme of Arrangement between the company and Star Ferro and Cement Limited and their respective shareholders providing for demerger of the Ferro Alloy and Cement Division of the company to Star Ferro and Cement Limited with effect from Appointed Date 1st April, 2012 had been proposed. The said scheme was duly approved by Stock Exchanges under clause 24(f) of the listing agreement and by the shareholders of the company at the Court convened meeting held on 13th February, 2013. The petition for approval of the said scheme was filed thereafter. The petition was heard from time to time and was sanctioned recently by the Hon'ble High Court at Calcutta by an order passed on 17th May, 2013. A letter dated 17th May, 2013 (copy enclosed) to this effect received from our solicitors M/s, Khaitan & Co was placed before the Board. In terms of provisions of the Companies Act, 1956 and as per clause 15.2 of the Scheme, the Scheme shall become effective on filing of certified copies of the formal drawn up order in the prescribed form with the Registrar of Companies. Such certified copies are yet to be received by the Company from the department of the Hon'ble High Court. Due effect of the demerger has to be thus given with effect from appointed date 1st April, 2012 in the accounts and financial statement of the company for the financial year ended 31st March, 2013.

The Board was of the view that financial statements prepared without due effect of the sanctioned demerger from 1st April, 2012 being given therein, will not give a true and fair view of state of affairs of the company. The Board also noted that the company is expecting certified copies of



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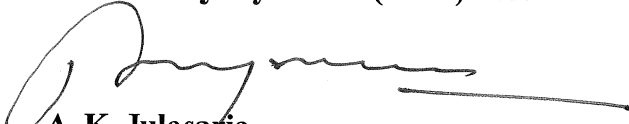
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orders of the Hon'ble Court soon. In the facts and circumstances, the Board decided to defer consideration and publication of financial results for the year ended 31st March, 2013 and directed the Company Secretary to call another meeting after the company receives copies of order of Hon'ble High Court as aforesaid and is in a position to place financial results incorporating effect of the scheme approved by the Hon'ble High Court.

Thanking you

Yours faithfully,

For Century Plyboards (India) Ltd.


A. K. Julasaria
CFO & Company Secretary