

August 30, 2017

To,
BSE Ltd.,
P. J. Towers,
Dalal Street,
Mumbai – 400001
(Scrip Code : 532687)

To,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai – 400051
(Scrip Symbol – REPRO)

Dear Sir / Madam,

Sub: Un-Audited Financial Results and Limited Review Report (Standalone and Consolidated) for the quarter ended June 30, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

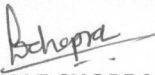
Please find enclosed Un-Audited Financial Results and Limited Review Report (Standalone and Consolidated) for the quarter ended June 30, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The meeting of the Board commenced at 11.00 a.m. and concluded at 2.00 p.m.

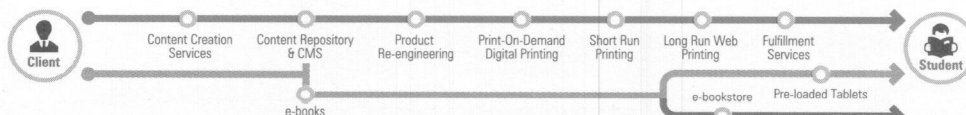
This is for your information and records.

Thanking you,

Yours faithfully,
For **REPRO INDIA LIMITED**,


DIMPLE CHOPRA
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS: A21392

Encl: As above



Corporate & Registered Office
Repro India Limited
11th Floor, Sun Paradise Business Plaza,
B Wing, Senapati Bapat Marg, Lower Parel,
Mumbai – 400 013, India
Tel: +91-22-71914000
Fax: +91-22-71914001
CIN: L22200MH1993PLC071431

Mahape
Plot No. 50/2, T.T.C. MIDC Industrial Area,
Mahape, Navi Mumbai – 400 710
Tel: +91-22-71785000
Fax: +91-22-71785011

Surat
Plot No. 90 to 93, 165 Surat Special Economic Zone,
Road No. 11, GIDC, Sachin. Surat - 394 230
Tel: +0261-3107396/97, 2398895/97
Fax: +0261-2398030

Chennai
No 146, East Coast Road, Vettuvankeni,
Chennai - 600115,
Tel: +91-44-2449 0130
Fax: +91-44-24490836

Repro India Limited
Statement of Standalone Unaudited Financial Results for the quarter ended 30 June 2017

Rs. In Lakhs (Except for per share data)

Particulars	Unaudited	Unaudited
	Quarter Ended 30 June 2017	Quarter Ended 30 June 2016
Revenue from operations		
Sale of products	5,831.40	7,750.09
Other operating income	139.83	218.24
Total revenue from operations	5,971.23	7,968.33
Other income	1,059.25	205.89
Total income	7,030.48	8,174.22
Expenses		
Cost of materials consumed	2,819.92	3,439.87
Changes in inventories of finished goods, work-in-progress and stock-in-trade	431.93	1,129.51
Employee benefits expense	631.12	960.50
Finance costs	362.78	425.76
Depreciation and amortisation expense	330.69	296.58
Other expenses	1,982.35	3,271.41
Total expenses	6,558.79	9,523.63
Profit / (loss) before tax	471.69	(1,349.41)
Income tax expense		
- Current tax	-	-
- Deferred tax	20.57	15.24
Profit / (loss) for the period	492.26	(1,334.17)
Other comprehensive income		
Items that will not be reclassified to profit or loss	10.64	5.78
Other comprehensive income (net of tax)	10.64	5.78
Total comprehensive income for the period	502.90	(1,328.39)
Paid-up equity share capital (Face value Rs. 10/- per share)	1,090.38	1,090.38
Earnings Per Share (not annualised) : face value Rs. 10 per share		
(a) Basic	4.61	(12.18)
(b) Diluted	4.61	(12.18)

Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting on 30 August 2017.
- The Company adopted Indian Accounting Standard ("Ind AS") from 1 April 2017 and accordingly the Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The financial results for the quarter ended 30 June 2017 have been subjected to a "Limited Review" by the statutory auditors of the Company. The limited review report will be filed with the stock exchanges and will also be available on the Company's website www.reproindia ltd.com.
- The Ind AS compliant financial results for the quarter ended 30 June 2016 have not been subjected to a limited review by the statutory auditors of the Company, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs.
- As the company's business activity falls within one single segment viz. value added print solutions, the disclosure requirements of Ind AS 108 operating segment, are not applicable.



Acharya



6. The Company had received notice from president of trade union of Mahape plant informing the Company of their decision to go on strike from 8 April 2017 and accordingly the workers have gone on strike from that date. The Company has taken all necessary steps for smooth functioning of its activities during the period of strike.

7. Other income consists of reversal of provision on trade receivables of Rs. 939 lakhs due to recovery from customers.

8. Other expenses include provision of Rs. 900 lakhs towards contingencies as a matter of prudence.

9. Reconciliation of results between previously reported (referred to as 'Previous GAAP') and Ind AS for the quarter ended 30 June, 2016 is presented as below:

Particulars	Quarter ended 30 June 2016 (Unaudited)
Net (loss) as per previous GAAP	(433.45)
Ind AS adjustments	
Less : Timing of revenue recognition	(48.39)
Less: Depreciation impact on fair valuation Property plant and equipment	197.00
Less: Provision for Expected credit losses on trade receivables	(943.75)
Less: Foreign Currency Monetary Income Translation Difference Account (FCMITDA) derecognised on transition	(125.68)
Add: Others	10.65
Add : Deferred Tax	15.24
Add: Remeasurement of retirement benefits	(5.79)
Total adjustments	(900.72)
Net (loss) as per Ind AS	(1,334.17)

9. The previous period figures have been reclassified / regrouped wherever required to conform with current period's presentation.

Place : Mumbai

Date : 30 August 2017



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B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Limited Review Report on Quarterly Unaudited Standalone Financial Results of Repro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Repro India Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Repro India Limited ('the Company') for the quarter ended 30 June 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2016, including the reconciliation of loss under Ind AS of the corresponding quarter with loss reported under previous GAAP, as reported in these unaudited standalone financial results have been approved by the Company's Board of Directors but have not been subjected to review.

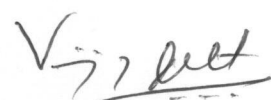
This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 30 August 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited standalone financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants

Firm's Registration No: 101248W/W-100022


Vijay Bhatt
Partner

Membership No: 036647

Mumbai
30 August 2017

Repro India Limited

Statement of Consolidated Unaudited Financial Results for the quarter ended 30 June 2017

Rs. In Lakhs (Except for per share data)

Particulars	Unaudited	Unaudited
	Quarter Ended	Quarter Ended
	30 June 2017	30 June 2016
Revenue from operations		
Sale of products	6,892.42	8,327.78
Other operating income	140.04	221.97
Total revenue from operations	7,032.46	8,549.75
Other income	976.60	118.39
Total income	8,009.06	8,668.14
Expenses		
Cost of materials consumed	3,397.08	3,827.47
Changes in inventories of finished goods, work-in-progress and stock-in-trade	503.06	1,067.88
Employee benefits expense	825.64	1,206.63
Finance costs	376.95	447.55
Depreciation and amortisation expenses	380.05	332.98
Other expenses	2,304.79	3,203.68
Total expenses	7,787.57	10,086.19
Profit / (loss) before tax	221.49	(1,418.05)
Income tax expense		
- Current tax	-	-
- Deferred tax	20.57	15.24
Profit / (loss) for the period	242.06	(1,402.81)
Other comprehensive income		
Items that will not be reclassified to profit or loss	10.64	5.78
Other comprehensive income (net of tax)	10.64	5.78
Total comprehensive income for the period	252.70	(1,397.03)
Attributable to :		
Shareholders of the company	283.09	(1,393.60)
Non-controlling interest	(30.40)	(3.42)
Paid-up equity share capital (Face value Rs. 10/- per share)	1,090.38	1,090.38
Earnings Per Share (not annualised) : face value Rs. 10 per share		
(a) Basic	2.32	(12.81)
(b) Diluted	2.32	(12.81)

Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting on 30 August 2017.
- The Company adopted Indian Accounting Standard ("Ind AS") from 1 April 2017 and accordingly the Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The consolidated financial results have been prepared in accordance with Ind AS 110 on Consolidated Financial Statements.
- The consolidated financial results include the financial results of the subsidiaries Repro Innovative Digiprint Limited and Repro Knowledgecast Limited.
- The Consolidated financial results for the quarter ended 30 June 2017 have been subjected to a "Limited Review" by the statutory auditors of the Company. The limited review report will be filed with the stock exchanges and will also be available on the Company's website www.reproindia ltd.com.



Signature



6. The Ind AS Compliant Consolidated financial results for the quarter ended 30 June 2016 have not been subjected to a "Limited Review" by the statutory auditors of the Company, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs.

7. Standalone financial results are summarised below and also available on the company's website www.reproindia ltd.com.

Particulars	Quarter ended 30 June 2017	Quarter ended 30 June 2016
Total income	7,030.48	8,174.22
Profit / (loss) before tax	471.69	(1,349.41)
Profit / (loss) after tax	492.26	(1,334.17)

7. As the company's business activity falls within one single segment viz. value added print solutions, the disclosure requirements of Ind AS 108 operating segment, are not applicable.

8. The Company had received notice from president of trade union of Mahape plant informing the Company of their decision to go on strike from 8 April 2017 and accordingly the workers have gone on strike from that date. The Company has taken all necessary steps for smooth functioning of its activities during the period of strike.

9. Other income consists of reversal of provision on trade receivables of Rs. 939 lakhs due to recovery from customers.

10. Other expenses include provision of Rs. 900 lakhs towards contingencies as a matter of prudence.

11. Reconciliation of Consolidated results between previously reported (referred to as 'Previous GAAP') and Ind AS for the quarter ended 30 June, 2016 is presented as below:

Particulars	Quarter ended 30 June 2016 (Unaudited)
Net (loss) as per previous GAAP	(505.95)
Ind AS adjustments	
Less : Timing of revenue recognition	(48.39)
Less: Depreciation impact on fair valuation Property plant and equipment	204.91
Less: Provision for Expected credit losses on trade receivables	(943.76)
Less: Foreign Currency Monetary Income Translation Difference Account (FCMITDA) derecognised on transition	(125.68)
Add: Others	6.61
Add : Deferred Tax	15.24
Add: Remeasurement of retirement benefits	(5.79)
Total adjustments	(896.86)
Net (loss) as per Ind AS	(1,402.81)

12. The previous period figures have been reclassified / regrouped wherever required to conform with current period's presentation.

Place : Mumbai

Date : 30 August 2017



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B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Limited Review Report on Quarterly Unaudited Consolidated Financial Results of Repro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Repro India Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Repro India Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended 30 June 2017 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2016, including the reconciliation of loss under Ind AS of the corresponding quarter with loss reported under previous GAAP, as reported in these unaudited consolidated financial results have been approved by the Holding Company's Board of Directors but have not been subjected to review.

This Statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors in their meeting held on 30 August 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the financial results of the following subsidiary companies:

1. Repro Knowledgecast Limited
2. Repro Innovative Digiprint Limited

We did not review the interim financial results of above two subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total revenue of Rs. 1,061.80 lakhs, total loss after tax of Rs. 558.33 lakhs and total comprehensive income of Rs. 558.33 lakhs for the quarter ended 30 June 2017, as considered in the unaudited consolidated financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

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**Limited Review Report on Quarterly Unaudited Consolidated Financial Results of Repro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
(Continued)**

Repro India Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W-100022


Vijay Bhatt

Partner

Membership No: 036647

Mumbai

30 August 2017