



**ENERGY
DEVELOPMENT
COMPANY LTD.**

EDCL HOUSE
1A, ELGIN ROAD
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CIN : L85110KA1995PLC017003

Ref : EDCL/SE/Comp./2015-16/021

Date : 29th September, 2015

1. The Manager,
Department of Corporate Services
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Mumbai - 400 001
2. The Secretary,
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir,

Re : Clause 22(a) of the Listing Agreement

Sub : Intimation regarding outcome of Board meeting

The Board of Directors of the Company at its meeting held today, has decided and approved the following:

- a. Increase in authorized share capital by creation of 1,50,00,000 equity shares of Rs.10/- each, ranking pari passu with the existing equity shares and consequential amendment in Memorandum of Association of the Company.
- b. Issue of 2,00,00,000 equity shares of Rs.10/- each at a price of Rs.22/- per equity shares (including a premium of Rs.12/- per equity share) on preferential basis to non-promoters / promoters / promoters group / associates of the Company.

Approved and authorized the holding of Extra-ordinary General Meeting of the Company on Saturday the 24th day of October, 2015 and approved the notice convening the meeting, for obtaining shareholders' consent to the increase in authorized capital, amendment in Memorandum of Association and the aforesaid issue of equity shares.

Thanking you,

Yours faithfully,

For Energy Development Company Limited.

Vijayshree Binnani
(Dy. Company Secretary)