

Date: 24.10.2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051, Maharashtra

Symbol	ISIN
EFFWA	INE0U9101019

Sub: Outcome of Board OF Directors Meeting held on Thursday, 24th October, 2024

Dear Sir/ Madam,

With Reference to the captioned subject, we hereby inform you that the Board of Directors of the Company in its Meeting held today on 24th October, 2024, have inter alia considered and approved the following business:

- Unaudited Financial Result along with the Statement of Assets & Liabilities and Statement of Cash Flow of the Company for the half year ended on 30th September, 2024. Along with Limited Reports thereon;

Further, Pursuant to Regulation 30 and 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations 2015, and other applicable Regulations, please find enclosed following.

- Unaudited Financial Result along with the Statement of Assets & Liabilities and Statement of Cash Flow of the Company for the half year ended on 30th September, 2024. Along with Limited Reports thereon;

Please note that the Meeting of Board of Directors was commenced at 05.30 PM and concluded at 06:00 PM.

A copy of the Un-audited Financial results adopted and limited review report of the Auditors thereon is attached herewith for your kind perusal and treat the same as compliance with applicable provisions of Listing Regulations.

You are requested to kindly take the above information in yours records.

Thanking you,

For Effwa Infra & Research Limited.

Dr Varsha Kamal
Managing Director & Chairperson
DIN : 00270314



Jignesh Savla
F.C.A., C.P.A.

Jignesh Savla & Associates

Chartered Accountants

Independent Auditor's Limited Review Report on the Unaudited Financial Result of Effwa Infra & Research Limited for the half year ended September 30, 2024 pursuant to the regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015

Review Report to

The Board of Directors

Effwa Infra & Research Limited.

1. We have reviewed the accompanying statement of unaudited financial result of **M/s. Effwa Infra & Research Limited** ("The Company") for the half year ended on 30th September, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of the unaudited Financial Results prepared in accordance with the applicable Accounting Standards and other recognised accounting practises and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement



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5. The standalone financial results for the year ended March 31, 2024 were audited by another auditor whose report dated 11th June 2024 expressed an unmodified opinion on those financial results.

Our conclusion is not modified in respect of these matter.

For Jignesh Savla and Associates

Mumbai, dated 24th October 2024

Chartered Accountants

Firm Regn. No. 127654W



Jignesh Savla

Proprietor

M No 124607

UDIN: 24124607BKCABG4125



Effwa Infra & Research Limited

CIN : L90001MH2014PLC251793

07, Vardhman Industrial Complex, LBS Road, Gokul Nagar, Thane west-400601

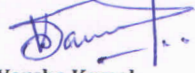
Website: www.effwa.co.in

Statement of Un- Audited Financial Results for the Half Year ended on 30.09.2024
Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

Particulars	Half Year Ended September, 2024	Half Year Ended September, 2023	Year ended March 2024	Year ended March 2023
	Un -Audited	Un -Audited	Audited	Audited
I Revenue from Operations	6,085.80	3,300.57	14,515.93	11,509.57
II Other Income	-	-	35.53	31.78
III Total Income (I + II)	6,085.80	3,300.57	14,551.46	11,541.36
IV Expenses:				
Cost of Goods Sold	4,428.41	2,215.68	10,690.35	9,161.57
Employee Benefits Expenses	503.78	393.17	950.62	728.29
Office & Admin Expenses	40.80	57.01	98.13	69.33
Selling & Distribution Expenses	49.45	47.94	92.68	85.45
Finance Cost	83.27	109.08	199.11	196.48
Depreciation and Amortisation Expenses	10.10	9.32	18.63	12.27
Other Expenses	333.36	287.50	643.75	585.21
Total Expenses	5,449.16	3,119.69	12,693.29	10,838.61
V Profit Before Tax (III-IV)	636.63	180.88	1,858.18	702.75
VI Tax Expenses:				
(1) Current Tax				
(2) Short/(Excess) Provision of Income Tax	160.24	45.53	473.16	188.34
(3) Deferred Tax			(5.44)	0.03
Total Tax Expenses (VI)	160.24	45.53	467.72	188.37
VII Profit/(Loss) for the year (After Tax) (V-VI)	476.39	135.35	1,390.46	514.38
Earning Per Share (EPS)	2.36	5.82	7.80	22.10

For Effwa Infra & Research Ltd



Varsha Kamal

Managing Director & Chairperson

Din : 00270314



Effwa Infra & Research Limited
CIN: L90001MH2014PLC251793

Regd. Office: 07, Vardhman Industrial Complex, LBS Road, Gokul Nagar, Thane West-400601, website: www.ewwa.co.in

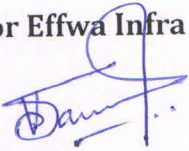
Notes on Unaudited Financial Results as on 30.09.2024

1. The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 24.10.2024. These results have been subject to Limited Review by Statutory Auditor.
2. The above Unaudited Financial Result are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015 (as amended).
3. The above Unaudited financial result for the half year end 30th September 2024 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
4. Previous period/ year figures have been re-grouped/ re-classified wherever required.
5. The above results are also available on the Company's website <https://www.ewwa.co.in/> and financial results under corporate section of www.nseindia.com.
6. The Statement includes the results for the unaudited figures in respect of 1st half year of the current financial year (2024-25) and corresponding period of Last financial year (2023-24) i.e half year ended 30th September 2023 and Audited Financials for Financial Year 2023-24 & Financial Year 2022-23.

Place - Thane

Date - 24-10-2024

For Effwa Infra & Research Limited



Dr Varsha Kamal
Managing Director and Chairperson
DIN - 00270314



Effwa Infra & Research Limited

CIN : L90001MH2014PLC251793

07, Vardhman Industrial Complex, LBS Road, Gokul Nagar, Thane west-400601

Website: www.effwa.co.in

Un - Audited Statement of Assets & Liabilities as at September 30, 2024

(Amount in Lakhs)

Particulars	As at September 30, 2024	As at September 30, 2023	As at March 31, 2024
	Un -Audited	Un -Audited	Audited
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2,314.72	232.57	1,783.04
(b) Reserves and Surplus	5,639.35	2,256.86	1,940.37
	7,954.07	2,489.43	3,723.41
(2) Non Current Liabilities			
(a) Long-term Borrowings	285.82	259.66	113.77
	285.82	259.66	113.77
(3) Current Liabilities			
(a) Short Term Borrowings	1,713.99	1,199.92	1,292.67
(b) Trade Payables	573.52	650.92	2,424.74
(c) Short Term Provisions	160.24	(1.34)	176.62
(d) Other Current Liabilities	80.79	109.45	250.45
	2,528.54	1,958.95	4,144.47
TOTAL	10,768.43	4,708.04	7,981.65
II. ASSETS			
(1) Non Current Assets			
(a) Property, Plant And Equipment			
(i) Tangible Assets	59.03	53.94	63.32
(iii) Intangible Assets	-	-	-
	59.03	53.94	63.32
(b) Other Non-Current Assets	-	-	-
	59.03	53.94	63.32
(c) Deffered Tax Asset	5.44	-	5.44
(2) Current Assets			
(a) Inventory	783.43	238.53	182.60
(b) Trade Receivables	6,334.07	3,052.64	6,692.15
(a) Cash and Bank Balances	2,773.92	985.51	541.88
(d) Short term loans and Advances	282.65	180.29	180.90
(b) Other Current Assets	529.89	197.11	315.38
	10,703.96	4,654.09	7,912.90
Total	10,768.43	4,708.04	7,981.65

For Effwa Infra & Research Ltd



Varsha Kamal
Managing Director & Chairperson
Din : 00270314



Effwa Infra & Research Limited

CIN : L90001MH2014PLC251793

07, Vardhman Industrial Complex, LBS Road, Gokul Nagar, Thane West-400601

Website: www.effwa.co.in

Un - Audited Statement of Cash Flow for the Half Year ended September 30, 2024

(Amount in Lakhs)

	Half Year Ended 30 th September 2024	Half Year Ended 30 th September 2023	Year Ended 31 st March 2024
A. Cash Flow from Operating Activities			
Net Profit before Taxation	636.63	180.88	1,858.18
Adjustments for:			
Depreciation And Amortization of Expenses	10.10	9.32	18.63
IPO expenses written off	-	-	(5.44)
Interest Expense	96.07	72.23	124.51
Interest Income	(49.69)	(12.22)	(35.53)
Operating Profit Before Working Capital Changes	693.12	250.20	1,960.35
Adjustments for :			
Decrease/(Increase) in Inventories	(600.83)	70.75	126.68
Decrease/(Increase) in Trade Receivables	358.08	2,114.87	(1,524.64)
Decrease/(Increase) in Loans and Advances & Other Current Assets	(316.26)	(34.20)	(153.07)
Increase/(Decrease) in Trade Payables	(1,851.22)	(1,335.11)	438.70
Increase/(Decrease) in Other Current Liabilities and Provisions	(186.04)	(251.79)	67.16
Cash Generated from Operations	(1,903.15)	814.72	915.19
Income Tax Paid	(160.24)	(45.53)	(467.72)
Net Cash Inflow / (Outflow) from Operating Activities	(2,063.39)	769.19	447.47
B. Cash Flow from Investing Activities			
Purchase of Fixed Assets	(5.82)	(13.81)	(32.50)
Net Cash inflow from/ (outflow) from Investing activities	(5.82)	(13.81)	(32.50)
C. Cash Flow from Financing Activities			
Loan Taken/(Repayment)	354.69	(51.49)	(135.55)
Loan from Shareholders	62.07	(162.37)	(197.27)
Increase in Equity Share Capital	531.68	-	-
Increase in Security Premium	3,828.10	-	-
IPO related Expenses / Misc Expenses	(605.51)	-	(21.13)
Interest Received	49.69	12.22	35.53
Interest paid	(96.07)	(72.23)	(124.51)
Net Cash inflow from/ (outflow) from Financing activities	4,124.65	(273.87)	(442.93)
Net increase / (decrease) in cash and cash equivalents	2,055.44	481.51	(27.96)
Opening Cash and Cash Equivalents			
Cash in hand	4.33	2.32	2.32
Bank balances	(522.07)	(501.44)	(151.40)
	(517.75)	(499.12)	(149.08)
Closing Cash and Cash Equivalents			
Cash in hand	5.26	1.79	4.33
Bank balances	1,532.44	(19.40)	(181.37)
	1,537.70	(17.61)	(177.04)

For Effwa Infra & Research Ltd

Varsha Kamal
Managing Director & Chairperson
Din : 00270314

