



BSL/SEC/2024-25/55

5th November, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
(Maharashtra)

National Stock Exchange of India Ltd
Exchange Plaza Bandra-Kurla,
Bandra (East), Mumbai-400051 (Maharashtra)

Symbol :BANSWRAS

Scrip Code: 503722

Sub: Outcome of Board Meeting held on Tuesday, 5th November, 2024 pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/ Ma'am,

The Board of Directors of the Company at its meeting held on Tuesday, 5th November 2024 at the Corporate office of the Company situated at 4th Floor, Gopal Bhawan, 199, Princess Street, Mumbai which commenced at **12:45 P.M.** and concluded at **2:00 PM**, inter-alia transacted the following business :

Approved the Unaudited Standalone & Consolidated Financial Results for the quarter and half year ended on 30th September, 2024 along-with statement of Assets & Liabilities as on 30th September, 2024 and Cash Flow Statement for the half year ended on 30th September, 2024 and Limited Review Report issued by M/s. K G Somani & Co. LLP, Statutory Auditors of the Company (enclosed as **Annexure - 1**)

Furthermore, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will be open from **Friday, 8th November, 2024** for the Directors and the Key Management Personnel / Designated Persons/ Connected Persons of the Company and their relatives.

You are requested to kindly take the above information on your record

Yours Faithfully,

For BANSWARA SYNTEX LIMITED

Ravindra Kumar Toshniwal
Managing Director
DIN:- 00106789

Enclosed as above

BANSWARA SYNTEX LIMITED

CORPORATE OFFICE

5th Floor, Gopal Bhawan, 199 Princess Street Mumbai 400 002

Tel : + 91 22 66336571-76 | Fax : + 91 22 66336586

Email : info@banswarasyntex.com

REGISTERED OFFICE & MILLS

Industrial Area, Dahod Road, Banswara - 327001 (Rajasthan)

Tel : + 91 2962 240690-93, 257679-68 | Fax : + 91 2962 240692

Email : secretarial@banswarasyntex.com

Limited Review Report on unaudited Standalone Financial Results of Banswara Syntex Limited for the quarter ended 30 September 2024 and year-to-date results for the period from 01 April 2024 to 30 September 2024 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of
Banswara Syntex Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Banswara Syntex Limited (“the Company”)** for the quarter and half year ended 30 September 2024 (“the Statement”), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would



become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K G Somani & Co LLP

Chartered Accountants

Firm Registration No: 006591N/N500377



(Amber Jaiswal)

Partner

Membership No: 550715

UDIN: 24550715BKCYTZ1073

Place: Mumbai

Date: 5th November 2024

BANSWARA SYNTEX LIMITED

CIN:L24302RJ1976PLC001684

Regd. Office : Industrial Area, Dahod Road, Banswara - 327001 (Rajasthan)

Phone: 91-2962-240690,91-2962-257679-681 Fax: 91-2962-240692

Corporate Office : 4-5th Floor, Gopal Bhawan,199, Princess Street, Mumbai-400002

Phone: +91 22 66336571-76 Fax:+91 22 22064486 / 66336586

Website : www.banswarasyntex.com, Email : secretarial@banswarasyntex.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

Rs. In Lakhs, except per share data

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Unaudited 30-Sep-24	Unaudited 30-Jun-24	Unaudited 30-Sep-23	Unaudited 30-Sep-24	Unaudited 30-Sep-23	Audited 31-Mar-24
I. Revenue From Operations	34,250.59	27,104.72	31,589.98	61,355.31	61,856.96	1,26,420.93
II. Other Income	264.43	368.96	222.72	633.39	564.02	1,792.36
III Total Income (I+II)	34,515.02	27,473.68	31,812.70	61,988.70	62,420.98	1,28,213.29
Expenses :						
Cost of Materials Consumed	15,695.94	12,847.60	12,938.89	28,543.54	25,987.80	52,444.51
Purchases of traded goods	-	-	-	-	-	-
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(1,116.74)	(2,237.51)	729.55	(3,354.25)	(97.95)	3,153.55
Employee Benefits Expenses	7,744.89	7,105.95	7,102.49	14,850.84	13,859.51	28,235.74
Finance Costs	937.23	809.85	760.54	1,747.08	1,434.81	2,962.41
Depreciation, Amortization & Impairment expenses	1,200.14	1,129.69	1,070.77	2,329.83	2,124.50	4,334.69
Power & Fuel	3,578.67	3,236.71	3,849.07	6,815.38	8,079.19	14,779.75
Others Expenses	5760.51	4,445.86	4,188.81	10,206.37	8,565.64	17,541.32
IV. Total Expenses	33,800.64	27,338.15	30,640.12	61,138.79	59,953.50	1,23,451.97
V. Profit/(Loss) before exceptional item and tax (III-IV)	714.38	135.53	1,172.58	849.91	2,467.48	4,761.32
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(Loss) before tax (V+VI)	714.38	135.53	1,172.58	849.91	2,467.48	4,761.32
VIII. Tax Expense :						
(1) Current Tax	278.76	32.97	330.93	311.73	740.86	1,152.76
(2) Deferred Tax	(76.35)	4.55	(32.83)	(71.80)	(109.81)	83.42
(3) Tax Adjustment of earlier years	-	-	(1.31)	-	(1.31)	(0.03)
IX. Profit after tax (VII-VIII)	511.97	98.01	875.79	609.98	1,837.74	3,525.17
Other Comprehensive Income						
A. Item that will not be reclassified to profit or loss						
(i) Remeasurement of defined benefit plan	24.00	23.00	59.88	47.00	119.76	88.87
(ii) Tax relating Remeasurement of defined benefit plan	(6.04)	(5.79)	(15.07)	(11.83)	(30.14)	(22.37)
B. Item that will be reclassified to profit or loss (net of tax)						
X. Total Other Comprehensive Income for the Period (net of tax)	17.96	17.21	44.81	35.17	89.62	66.50
XI. Total Comprehensive Income for the Period (IX+X)	529.93	115.22	920.60	645.15	1,927.36	3,591.67
XII. Paid-up Equity Share Capital (Face Value of the Share - Rs. 5/Per Share)	1,711.60	1,711.60	1,711.60	1,711.60	1,711.60	1,711.60
XIII. Other Equity (Excluding revaluation reserve, As per Audited Balance Sheet)						51,760.09
XIV. Earnings per equity share (of Rs. 5/- each) (not annualised):						
from continuing operations						
(1) Basic	1.50	0.29	2.56	1.78	5.37	10.30
(2) Diluted	1.50	0.29	2.56	1.78	5.37	10.30
See accompanying notes to the financial results						



[Handwritten signature]

BANSWARA SYNTEX LIMITED

CIN:L24302RJ1976PLC001684

Regd. Office : Industrial Area, Dahod Road, Banswara - 327001 (Rajasthan)

Phone: 91-2962-240690,91:-2962-257679-681 Fax: 91-2962-240692

Corporate Office : 4-5th Floor, Gopal Bhawan,199, Princess Street, Mumbai-400002

Phone: +91 22 66336571-76 Fax:+91 22 22064486 / 66336586

Website : www.banswarasyntex.com, Email : secretarial@banswarasyntex.com

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakhs

Particulars	As at	As at
	30 September 2024	31 March 2024
	Unaudited	Audited
ASSETS		
A Non-Current Assets		
Property, Plant and Equipment	46,874.66	41,868.52
Right of Use Asset	430.84	454.05
Capital Work-in-Progress	1,983.64	1,958.83
Other Intangible Assets	82.60	91.23
Intangible Assets Under Development	6.25	6.25
Financial Assets		
(i) Investments	1,054.90	954.90
(ii) Others	522.97	551.39
Income Tax Assets (Net)	2,369.00	2,266.18
Other Non-Current Assets	3,794.15	2,036.63
Total Non-Current Assets	57,119.01	50,187.98
B Current Assets		
Inventories	32,331.68	27,146.10
Financial Assets		
(i) Investments	12.42	15.52
(ii) Trade Receivables	21,413.60	20,742.17
(iii) Cash and Cash Equivalents	47.72	803.38
(iv) Bank balances other than (iii) above	2,978.71	1,966.65
(v) Loans	262.97	216.85
(vi) Others Financial Assets	696.80	838.79
Other current assets	5,947.73	5,115.43
Total Current Assets	63,691.63	56,844.89
Total Assets	1,20,810.64	1,07,032.87
EQUITY AND LIABILITIES		
C EQUITY		
Equity Share Capital	1,711.60	1,711.60
Other Equity	52,062.92	51,760.09
Total Equity	53,774.52	53,471.69
D Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	22,193.31	14,878.35
(ii) Lease Liabilities	74.53	94.02
Provisions	949.43	711.29
Deferred Tax Liabilities (Net)	1,911.95	1,971.93
Government Grant	325.57	367.83
Total Non-Current Liabilities	25,454.79	18,023.42
E Current Liabilities		
Financial Liabilities		
(i) Borrowings	23,370.32	20,442.90
(ii) Lease Liabilities	61.23	61.19
(iii) Trade Payables		
a) Total outstanding dues of micro enterprises and small enterprises;	721.57	646.67
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	8,347.67	7,340.08
(iv) Other Financial Liabilities	6,848.97	5,082.44
Other Current Liabilities	1,714.45	1,447.36
Government Grant	84.47	84.47
Provisions	291.69	291.69
Income Tax Liabilities (Net)	140.96	140.96
Total Current Liabilities	41,581.33	35,537.76
Total Equity and Liabilities	1,20,810.64	1,07,032.87



[Handwritten Signature]

BANSWARA SYNTEX LIMITED

CIN:L24302RJ1976PLC001684

UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024

(Rs.in Lakhs)

Particulars	Unaudited		Unaudited	
	Half Year Ended 30 September 2024		Half Year Ended 30 September 2023	
A) Cash Flow From Operating Activities :-				
Net Profit Before Tax as per Statement of Profit and Loss		849.91		2,467.48
Adjusted for :				
Depreciation and Amortization Expenses	2,329.83		2,124.50	
Unrealised Exchange (Gain)/Loss	142.02		(53.87)	
Deferred Government Grant transferred to Statement of Profit and Loss	(42.24)		(42.24)	
Gain on sales/discard of property, plant and Equipments	(146.29)		123.18	
Dividend Received	(0.36)		(0.30)	
Interest Income	(120.07)		(80.43)	
Finance Cost	1,747.07		1,434.81	
Fair value (gain)/loss transferred to Statement of Profit and Loss	3.10	3,913.06	(4.03)	3,501.62
Operating profit before working capital changes		4,762.97		5,969.10
Adjusted for :				
(Increase)/Decrease in trade & other receivables	(1,582.17)		3,461.29	
(Increase)/Decrease in inventories	(5,185.58)		213.56	
(Increase)/Decrease in Bank balance and Term Deposits other than Cash and Cash Equivalents	(1,012.06)		1,660.03	
Increase/(Decrease) in trade and others payables	3,401.25	(4,378.56)	1,257.47	6,592.35
Cash generated from operations		384.41		12,561.45
Direct Tax paid (net of tax refund)		414.55		767.23
Net cash from operating activities (A)		(30.14)		11,794.22
B) Cash Flow From Investing Activities :-				
Acquisition of Property, Plant and Equipment		(9,213.17)		(5,082.31)
Proceeds from sale of Property, Plant and Equipment		286.87		172.29
Investment in subsidiary		(100.00)		(195.00)
Dividend Received		0.36		0.30
Term Deposit with Banks		57.12		(24.77)
Interest Income		120.07		80.43
Net cash used in investing activities (B)		(8,848.75)		(5,049.06)
C) Cash Flow From Financing Activities :-				
Proceeds from Term Loan borrowings		8,954.68		3,398.04
Repayment of Term Loan borrowings		(1,527.22)		(2,625.57)
Interest paid		(1,745.06)		(1,418.69)
Increase/(Decrease) in working capital facilities		3,215.49		(5,567.56)
Proceeds from unsecured loans		99.00		126.00
Repayment of unsecured loans		(496.00)		(309.00)
Repayment of Principal towards Lease Liability		(29.75)		(33.21)
Interest Paid on Lease Liability		(5.59)		(7.91)
Dividend Paid		(342.32)		(1,018.22)
Net cash from financing activities (C)		8,123.23		(7,456.12)
Net increase/ (Decrease) in cash and cash equivalents (A+B+C)		(755.66)		(710.96)
Opening balance of cash and cash equivalents		803.38		1,460.45
Closing balance of cash and cash equivalents		47.72		749.49

Cash and Cash Equivalent includes:-

Particulars	As at	As at
	30 September 2024	30 September 2023
Cash on hand	36.52	31.88
Balance in current account	11.20	717.61
Total	47.72	749.49



Notes

- 1 The above standalone unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 05 November 2024. The statutory auditors of the Company have reviewed the financial results for the quarter ended and half year ended 30 September 2024 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The standalone unaudited financial results are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016, other Recognized Accounting Practices and Policies to the extent applicable and also in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 3 In line with the provisions of Ind AS 108- "Operating Segment" and on the basis of review of operations being carried out by the management of the Company, the operations of the Company fall within a single operational segment viz. Textiles, which is considered to be the only reportable segment by the management.
- 4 The figures of the previous periods/year have been regrouped/rearranged/reclassified, wherever considered necessary to correspond with the current period classification/disclosure.

Place: Mumbai
Date: 05 November 2024



For and on behalf of Board of Directors
BANSWARA SYNTEX LIMITED

(RAVINDRA KUMAR TOSHNIWAL)
Managing Director
DIN : 00106789

Limited Review Report on Consolidated Unaudited Quarterly Financial Results of Banswara Syntex Limited for the quarter ended 30 September 2024 and year-to-date results for the period from 01 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Banswara Syntex Limited.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Banswara Syntex Limited** ("the Parent") which includes its Subsidiary Company (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint venture, **for the quarter and half year ended September 30, 2024** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("the Listing Regulation").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

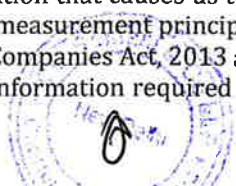
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI circular CIR/CFD/CMD1 /44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Company	Relation
1.	Tesca Textile & Seat Components (India) Private Limited	Joint Venture
2.	Banswara Brands Private Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial information/ results referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Other Matters

- A) We did not review the interim financial information of the subsidiary company, Banswara Brands Private Limited, included in the statement, whose interim financial information/result (before consolidation adjustments) reflect total assets of Rs 246.33 Lacs as at 30th September 2024, total revenues of Rs 15.44 Lacs & Rs 25.50 Lacs for the quarter and half year ended 30th September, 2024 respectively, total net loss after tax of Rs 50.07 Lacs & Rs 90.42 Lacs for the quarter and half year ended 30th September, 2024 respectively, total comprehensive loss of Rs 50.07 Lacs & Rs 90.42 Lacs for the quarter and half year ended 30th September, 2024 respectively, and net cash outflows of Rs 4.26 Lacs for the half year ended 30th September, 2024, as considered in the statement. This unaudited interim financial information/result have not been reviewed by their auditors and have been approved & furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of aforesaid subsidiary company, is based solely on such unaudited interim financial information/result and the procedure performed by us as stated in Paragraph 3 above.
- B) The statement also includes joint venture share of net profit of Rs 40.05 Lacs & Rs 96.27 Lacs for the quarter and half year ended 30th September, 2024 respectively and total comprehensive income of Rs 40.05 Lacs & Rs 96.27 Lacs for the quarter and half year ended 30th September, 2024 respectively, as considered in the statement. This unaudited interim financial information/result have not been reviewed by their auditors and have been approved & furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of aforesaid joint venture company, is based solely on such unaudited interim financial information/result and the procedure performed by us as stated in Paragraph 3 above.

According to the information and explanation given to us by the management, these unaudited interim financial results/information of Subsidiary and Joint Venture Company are not material to the group.

Our conclusion on the Statement is not modified in respect of our reliance on the unaudited financial results/financial information certified by the Management.

For KG Somani & Co LLP
Chartered Accountants
Firm Registration No: 006591N/N500377

(Amber Jaiswal)
Partner
Membership No: 550715
UDIN: 24550715BKCYUA3635

Place: Mumbai
Date: 5th November 2024

BANSWARA SYNTAX LIMITED

CIN:L24302RJ1976PLC001684

Regd. Office : Industrial Area, Dahod Road, Banswara - 327001 (Rajasthan)

Phone: 91-2962-240690,91-2962-257679-681 Fax: 91-2962-240692

Corporate Office : 4-5th Floor, Gopal Bhawan,199, Princess Street, Mumbai-400002

Phone: +91 22-66336571-76 Fax:+91 22-22064486 / 66336586

Website : www.banswarasyntax.com, Email : secretarial@banswarasyntax.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

Particulars	Rs. In Lakhs, except per share data					
	Quarter Ended			Half Year Ended		Year Ended
	Unaudited 30-Sep-24	Unaudited 30-Jun-24	Unaudited 30-Sep-23	Unaudited 30-Sep-24	Unaudited 30-Sep-23	Audited 31-Mar-24
I. Revenue From Operations	34,261.32	27,094.59	31,571.44	61,355.90	61,814.08	1,26,387.05
II. Other Income	263.65	368.83	221.61	632.49	561.64	1,788.39
III. Total Income (I+II)	34,524.97	27,463.42	31,793.05	61,988.39	62,375.72	1,28,175.44
Expenses :						
Cost of Materials Consumed	15,695.94	12,847.60	12,938.89	28,543.54	25,987.80	52,444.51
Purchases of traded goods	6.67	0.77	1.16	7.44	1.56	3.03
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(1,120.94)	(2,251.85)	709.34	(3,372.79)	(140.05)	3,114.37
Employee Benefits Expenses	7,752.05	7,114.99	7,115.24	14,867.04	13,891.01	28,300.99
Finance Costs	937.24	809.85	760.57	1,747.09	1,434.87	2,962.64
Depreciation, Amortization & Impairment expenses	1,201.14	1,130.66	1,071.75	2,331.80	2,126.42	4,338.40
Power & Fuel	3,578.67	3,236.71	3,849.07	6,815.38	8,079.19	14,779.75
Other Expenses	5,796.28	4,494.49	4,215.33	10,290.77	8,610.71	17,659.86
IV. Total Expenses	33,847.05	27,383.22	30,661.35	61,230.27	59,991.51	1,23,603.55
V. Profit/(Loss) before exceptional item and tax (III-IV)	677.92	80.20	1,131.70	758.12	2,384.21	4,571.89
VI. Exceptional Items	-	-	-	-	-	-
VII. Share of Profit/(Loss) in Joint Venture	40.05	56.22	67.83	96.27	96.83	171.37
VIII. Profit/(Loss) before tax (V+VI+VII)	717.97	136.42	1,199.53	854.39	2,481.04	4,743.26
K. Tax Expense :						
(1) Current Tax	278.76	32.97	330.93	311.73	740.86	1,152.76
(2) Deferred Tax	(62.77)	(9.03)	(42.72)	(71.80)	(129.39)	36.41
(3) Tax Adjustment of earlier years	-	-	(1.31)	-	(1.31)	(0.03)
X. Profit after tax (VIII-IX)	501.98	112.48	912.63	614.46	1,870.88	3,554.12
Other Comprehensive Income						
A. Item that will not be reclassified to profit or loss						
(i) Remeasurement of defined benefit plan	24.00	23.00	59.88	47.00	119.76	88.87
(ii) Tax relating Remeasurement of defined benefit plan	(6.04)	(5.79)	(15.07)	(11.83)	(30.14)	(22.37)
(iii) Share of other comprehensive income of Joint Venture accounted for using Equity Method	-	-	-	-	-	0.15
B. Item that will be reclassified to profit or loss (net of tax)						
XI. Total Other Comprehensive Income for the Period (net of tax)	17.96	17.21	44.81	35.17	89.62	66.65
XII. Total Comprehensive Income for the Period (X+XI)	519.94	129.69	957.44	649.63	1,960.50	3,620.77
XIII. Paid-up Equity Share Capital (Face Value of the Share -Rs. 5/- Per Share)	1,711.60	1,711.60	1,711.60	1,711.60	1,711.60	1,711.60
XIV. Other Equity (Excluding revaluation reserve, As per Audited Balance Sheet)						51,789.05
XV. Earnings per equity share (of Rs. 5/- each) (not annualised):						
from continuing operations						
(1) Basic	1.47	0.33	2.67	1.79	5.47	10.38
(2) Diluted	1.47	0.33	2.67	1.79	5.47	10.38
See accompanying notes to the financial results						



BANSWARA SYNTEX LIMITED

CIN:L24302RJ1976PLC001684

Regd. Office : Industrial Area, Dahod Road, Banswara - 327001 (Rajasthan)

Phone: 91-2962-240690,91-2962-257679-681 Fax: 91-2962-240692

Corporate Office : 4-5th Floor, Gopal Bhawan,199, Princess Street, Mumbai-400002

Phone: +91 22 66336571-76 Fax:+91 22 22064486 / 66336586

Website : www.banswarasyntex.com, Email : secretarial@banswarasyntex.com

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakhs

Particulars	As at	As at
	30 September 2024	31 March 2024
	Unaudited	Audited
ASSETS		
A Non-Current Assets		
Property, Plant and Equipment	46,878.27	41,872.71
Right of Use Asset	430.84	454.05
Capital Work-in-Progress	1,983.62	1,958.83
Other Intangible Assets	89.32	98.97
Intangible Assets Under Development	6.25	6.25
Investment accounted for using Equity Method	875.55	779.28
Financial Assets		
(i) Others	522.97	551.39
Income Tax Assets (Net)	2,369.00	2,266.18
Other Non-Current Assets	3,794.15	2,036.63
Total Non-Current Assets	56,949.97	50,024.29
B Current Assets		
Inventories	32,406.76	27,202.63
Financial Assets		
(i) Investments	12.42	15.52
(ii) Trade Receivables	21,405.24	20,737.11
(iii) Cash and Cash Equivalents	95.67	855.59
(iv) Bank balances other than (iii) above	2,978.71	1,966.65
(v) Loans	262.97	216.85
(vi) Others	696.80	838.79
Other current assets	5,981.77	5,144.68
Total Current Assets	63,840.34	56,977.82
Total Assets	1,20,790.31	1,07,002.11
EQUITY AND LIABILITIES		
C EQUITY		
Equity Share Capital	1,711.60	1,711.60
Other Equity	52,096.36	51,789.05
Total Equity	53,807.96	53,500.65
D Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	22,193.33	14,878.35
(ii) Lease Liabilities	74.53	94.02
Provisions	949.43	711.29
Deferred Tax Liabilities (Net)	1,847.55	1,907.53
Government Grant	325.57	367.83
Total Non-Current Liabilities	25,390.41	17,959.02
E Current Liabilities		
Financial Liabilities		
(i) Borrowings	23,370.32	20,442.90
(ii) Lease Liabilities	61.23	61.19
(iii) Trade Payables		
a) Total outstanding dues of micro enterprises and small enterprises;	721.57	648.20
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	8,353.98	7,341.50
(iv) Other Financial Liabilities	6,852.20	5,082.99
Other Current Liabilities	1,715.52	1,448.54
Government Grant	84.47	84.47
Provisions	291.69	291.69
Income Tax Liabilities (Net)	140.96	140.96
Total Current Liabilities	41,591.94	35,542.44
Total Equity and Liabilities	1,20,790.31	1,07,002.11



BANSWARA SYNTEX LIMITED				
CIN:L24302RJ1976PLC001684				
UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR HALF YEAR ENDED 30 SEPTEMBER 2024				
(Rs. in Lakhs)				
Particulars	Half Year Ended 30 September 2024		Half Year Ended 30 September 2023	
A) Cash Flow From Operating Activities :-				
Net Profit Before Tax as per Statement of Profit and Loss		854.38		2,481.03
Adjusted for :				
Depreciation and Amortization Expenses	2,331.80		2,126.41	
Unrealised Exchange Loss/(Gain)	142.02		(53.87)	
Share of (Profit)/Loss of Joint Venture	(96.27)		(96.83)	
Deferred Government Grant transferred to Statement of Profit and Loss	(42.24)		(42.24)	
Net Loss/(Gain) on sales of property, plant and Equipments	(146.29)		123.18	
Dividend Received	(0.36)		(0.30)	
Interest Income	(121.71)		(80.17)	
Finance Cost	1,747.09		1,434.85	
Fair value (gain)/loss transferred to Statement of Profit and Loss	3.10	3,817.14	(4.03)	3,407.00
Operating profit before working capital changes		4,671.52		5,888.03
Adjusted for :				
(Increase)/Decrease in trade & other receivables	(1,583.64)		3,428.97	
(Increase)/Decrease in inventories	(5,204.13)		171.47	
(Increase)/Decrease in Bank balance and Term Deposits other than Cash and Cash Equivalents	(1,012.06)		1,672.86	
Increase/(Decrease) in trade and others payables	3,407.19	(4,392.64)	1,245.83	6,519.13
Cash generated from operations		278.88		12,407.16
Direct Tax paid (net of tax refund)		414.55		767.23
Net cash from operating activities (A)		(135.67)		11,639.93
B) Cash Flow From Investing Activities :-				
Acquisition of Property, Plant and Equipment		(9,213.54)		(5,083.15)
Proceeds from sale of Property, Plant and Equipment		286.87		172.29
Dividend Received		0.36		0.30
Term Deposit with Banks		57.12		(24.77)
Interest Income		121.71		80.17
Net cash used in investing activities (B)		(8,747.48)		(4,855.16)
C) Cash Flow From Financing Activities :-				
Proceeds from Term Loan borrowings		8,954.68		3,398.04
Repayment of Term Loan borrowings		(1,527.22)		(2,625.57)
Unsecured Loan from Directors				0.36
Interest paid		(1,745.06)		(1,418.76)
Increase/(Decrease) in working capital facilities		3,215.49		(5,567.56)
Proceeds from unsecured loans		99.00		126.00
Repayment of unsecured loans		(496.00)		(309.00)
Repayment of Principal towards Lease Liability		(29.75)		(33.21)
Interest Paid on Lease Liability		(5.59)		(7.91)
Dividend Paid		(342.32)		(1,018.22)
Net cash from financing activities (C)		8,123.23		(7,455.83)
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)		(759.92)		(671.06)
Opening balance of cash and cash equivalents		855.59		1,460.72
Closing balance of cash and cash equivalents		95.67		789.66
Cash and Cash Equivalent includes:-				
Particulars		As at 30 September 2024		As at 30 September 2023
Cash on hand		36.52		31.88
Balance in current account		59.15		757.78
Total		95.67		789.66



- 1 The above Consolidated unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 05 November 2024. The statutory auditors of the Group have reviewed the financial results for the quarter and half year ended 30 September 2024 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Consolidated unaudited financial results are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016, other Recognized Accounting Practices and Policies to the extent applicable and also in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 3 In line with the provisions of Ind AS 108- "Operating Segment" and on the basis of review of operations being carried out by the management of the Group, the operations of the Group fall within a single operational segment viz. Textiles, which is considered to be the only reportable segment by the management.
- 4 The figures of the previous periods/year have been regrouped/rearranged/reclassified, wherever considered necessary to correspond with the current period classification/disclosure.



For and on behalf of Board of Directors
BANSWARA SYNTEX LIMITED

(RAVINDRA KUMAR TOSHNIWAL)
Managing Director
DIN : 00106789

Place : Mumbai
Date : 05 November 2024