



Petro Carbon And Chemicals Limited
(Formerly: Petro Carbon And Chemicals Private Limited)

Regd. Office:
Avani Signature, 6th Floor
91A/1, Park Street, Kolkata-700016

Plant:
Haldia Oil Refinery, Haldia - 721606
Dist: Purba Midnapur, WB

tel +91 33 40118400
mail pccl@athagroup.in

CIN U24110WB2007PLC120212

Date: 13.11.2024

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C - 1, Block G,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400051

SYMBOL: PCCL

Sub: Outcome of the meeting of the Board of Directors- Financial Results

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 13th November, 2024, have inter- alia, considered and approved the Un-Audited Financial Results for the half year ended on 30th September, 2024.

The Statutory Auditors, D. K. Chhajer & Co., Chartered Accountants, have carried out the Limited Review of the aforesaid Un-Audited Financial Results.

We have enclosed a copy of the Un-Audited Financial Results for the half year ended on 30th September, 2024 as considered and approved by the Board of Directors along with the Limited Review Report of the Statutory Auditors thereon, for your records.

The Board Meeting commenced at 12:30 P.M. and concluded at 04:30 P.M.

This information is provided pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

Thanking you,

For Petro Carbon and Chemicals Limited

Manisha Somani
Company Secretary & Compliance Officer

Independent Auditors' Review Report on Review of Unaudited Interim Standalone Financial Results

INDEPENDENT AUDITOR'S REVIEW REPORT

To

The Board of Directors of

PETRO CARBON AND CHEMICALS LIMITED

(formerly known as "Petro Carbon and Chemicals Private Limited")

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Petro Carbon and Chemicals Limited ("the Company"), for the half year ended 30th September 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review is substantially less in scope than as audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying interim financial information, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **D. K. CHHAJER & Co.**

Chartered Accountants

Firm Registration No.: 304138E

CA. Aditya Madhogarhia

CA. Aditya Madhogarhia

Partner

Membership No.: 304771



UDIN : 24304771BKIMYH7946

Place: Kolkata

Date : 13th day of November 2024

PETRO CARBON AND CHEMICALS LIMITED

(formerly known as "Petro Carbon and Chemicals Private Limited")

CIN: L24110WB2007PLC120212

Registered Office: Avani Signature, 6th Floor, 91A/1, Park Street, Kolkata -700016

Tel: 033-40118400; Email: pccl@athagroup.in ; www.pccl.in

Standalone Statement of Financial Results for the Period ended on 30th September 2024

Amount in Rs.in Lakhs

Particulars	for Half Year ended on			for Year Ended on
	30/09/2024	31/03/2024	30/09/2023	31/03/2024
	Unaudited	Audited	Unaudited	Audited
I. Income from Operations :-				
(a) Revenue from Operations	17,645.43	18,952.72	34,911.30	53,864.02
(b) Other Income	132.48	60.00	111.38	171.39
Total Income	17,777.91	19,012.72	35,022.68	54,035.41
II. Expenses :-				
(a) Cost of Materials Consumed	13,137.87	11,572.97	23,347.67	34,920.65
(b) Changes in Inventories of Finished Goods	1,695.38	211.99	1,592.37	1,804.36
(c) Employee Benefits Expenses	283.17	331.61	271.50	603.11
(d) Finance Costs	335.67	370.53	470.26	840.79
(e) Depreciation	113.59	95.39	94.99	190.38
(f) Amortisation	8.45	8.45	8.45	16.91
(g) Other Expenses	1,587.26	1,829.19	2,150.28	3,979.48
Total Expenses	17,161.39	14,420.13	27,935.54	42,355.68
Profit /(Loss) before Prior Period items and tax	616.52	4,592.59	7,087.14	11,679.73
Add/(Less) : Prior Period Items	-	33.69	-	33.69
Profit /(Loss) before tax	616.52	4,626.28	7,087.14	11,713.42
Add/(Less): Tax Expenses				
Current Income Tax	(138.91)	(1,343.78)	(2,068.16)	(3,411.94)
MAT Credit Entitlements	-	(11.43)	-	(11.43)
Deferred Tax	(103.85)	(24.31)	(7.70)	(32.01)
Tax adjustments of earlier years	454.51	(12.05)	-	(12.05)
Profit /(Loss) after tax	828.27	3,234.71	5,011.28	8,246.00
Paid-up equity share capital (Face Value of Rs. 10)	2,470.00	2,470.00	2,600.00	2,470.00
Earnings Per Equity Share Basic & Diluted (EPS not annualised for Half Year ended)	3.35	12.67	19.27	32.29

for and on behalf of the Board of Directors
Petro Carbon and Chemicals Limited



Vishal Atha

Vishal Atha
Managing Director
DIN-00916400

Place: Kolkata
Date: 13th day of November 2024

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Standalone Statement of Assets and Liabilities as at 30th September 2024

Amount in Rs.in Lakhs

Particulars	As at 30th September 2024 (Unaudited)	As at 31st March 2024 (Audited)
I. EQUITY AND LIABILITIES :-		
(1) Shareholders' Funds :		
Share Capital	2,470.00	2,470.00
Reserves and Surplus	14,505.94	13,720.06
	16,975.94	16,190.06
(2) Non-Current Liabilities :		
Long -Term Borrowings	5,537.93	2,000.00
Deferred Tax Liabilities (net)	186.21	82.36
Long -Term Provisions	71.60	63.54
	5,795.74	2,145.90
(3) Current Liabilities :		
Short-Term Borrowings	8,268.54	5,464.77
Trade Payables		
- Due to Micro and Small Enterprises	-	-
- Due to Others	1,298.50	3,578.52
Other Current Liabilities	950.21	262.08
Short-Term Provisions	257.58	750.16
	10,774.83	10,055.53
Total	33,546.51	28,391.49
II. ASSETS :-		
(1) Non-Current Assets :		
Property, Plant and Equipment - Tangible	8,938.37	8,864.58
Capital Work-In-Progress	5,967.96	2,679.15
Long-Term Loans and Advances	123.13	658.01
Other Non-Current Assets	11.86	14.33
	15,041.32	12,216.07
(2) Current Assets :		
Current Investments	799.96	-
Inventories	10,246.70	8,091.02
Trade Receivables	2,170.16	6,184.08
Cash and cash equivalents	3,193.31	369.63
Short-Term Loans and Advances	1,981.02	1,417.07
Other Current Assets	114.04	113.62
	18,505.19	16,175.42
Total	33,546.51	28,391.49

for and on behalf of the Board of Directors
Petro Carbon and Chemicals LimitedPlace: Kolkata
Date: 13th day of November 2024
Vishal Atha
Managing Director
DIN-00916400

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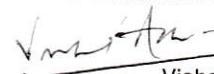
Standalone Cashflow Statement for the period ended on 30th September 2024

Amount in Rs.in Lakhs

Particulars	for the period ended on 30th September 2024 (Unaudited)	for the year ended on 31st March 2024 (Audited)
(A) Cash flows from Operating Activities		
Net Profit/ (Loss) before tax	616.52	11,713.42
Adjustments for :		
Depreciation and Amortisation	122.04	207.29
Finance Cost	335.67	840.79
Provision for Gratuity	22.62	15.63
Provision for Expenses	-	194.75
Sundry Balances Written off	-	4.44
Expenses on Buyback of shares	-	1.01
Profit on Disposal of Asset	(0.60)	(0.15)
Profit on redemption of Mutual Fund units	(47.37)	(49.06)
Interest Income	(22.78)	(60.53)
Operating Profit before working capital changes	1,026.10	12,867.59
Adjustments for :		
(Increase)/Decrease in Inventories	(2,155.67)	799.12
(Increase)/Decrease in Trade Receivables	4,013.92	(4,721.52)
(Increase)/Decrease in Short-Term Loans & Advances	(563.95)	350.17
(Increase)/Decrease in Other Current & Non-current Assets	2.05	155.53
Increase/(Decrease) in Trade Payables	(2,280.02)	3,232.26
Increase/(Decrease) in Other Current Liabilities	518.35	98.08
Cash Generated from Operation	560.77	12,781.24
Less: Income Tax (net)	(21.75)	(2,886.40)
Net Cash from Operating activities	(A) 539.02	9,894.84
(B) Cash flows from Investing activities		
Changes in Property, Plant and Equipment/CWIP (net)	(3,526.43)	(2,836.73)
Movement in Long-Term Loans & Advances	534.88	(149.89)
(Purchase)/Sale of Investment in Mutual Fund (net)	(752.59)	550.04
Interest Income	22.78	60.53
Net Cash flow/(used) in Investing activities	(B) (3,721.37)	(2,376.05)
(C) Cash flows from Financing activities		
Proceeds/(Repayment) from/of Bank Borrowings	6,341.70	(7,049.73)
Proceeds/(Repayment) from/of Unsecured Loan, related part	-	(3,000.00)
Buyback of Equity Shares	-	(130.00)
Expenses on buyback of shares	-	(1.01)
Finance Cost	(335.67)	(840.79)
Net Cash flow/(used) in Financing activities	(C) 6,006.03	(11,021.53)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	2,823.68	(3,502.76)
Cash and Cash equivalents at beginning of the period	369.63	3,872.39
Cash and Cash equivalents at end of the period	3,193.31	369.63
Cash and Cash equivalents comprises:		
Cash on hand	1.64	0.32
Balances with banks		
in Current/Credit accounts	2,448.52	1.29
in Term Deposits	743.16	368.02
	3,193.31	369.63

Note: Figures in brackets are outflows/deductions

for and on behalf of the Board of Directors
Petro Carbon and Chemicals Limited



Vishal Atha
Managing Director
DIN-00916400

Place: Kolkata

Date: 13th day of November 2024



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Notes to Financial Results:

1. The above Unaudited Financial Results for the half year ended 30th September 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of Petro Carbon and Chemicals Limited (the "Company") at their meeting held on 13th November 2024.
2. The Plant of the company was shut down during the half year ended 30th September 2024 for 26 days (24 days during the half year ended 31st March 2024) for maintenance. The Plant of the company was also shut down during the half year ended 30th September 2024 for Nil days (62 days during the half year ended 31st March 2024 due to non-availability of raw materials on account of delay in approval of re-allocation of import license by DGFT).
3. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in accounting standards specified in section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014, and other accounting principles generally accepted in India.
4. In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the financial results have been reviewed by the Statutory Auditors of the company for the period ended 30th September 2024.
5. The Comparative figures for the half year ended 30th September 2023 have been considered on the basis of unaudited figures, since the provisions of SEBI (LODR) Regulations 2015 were not applicable during the period ended 30th September 2023, as the company's Securities has been listed on the SME Platform of National Stock Exchange on 2nd July 2024.
6. The Company is engaged in the business of manufacturing Calcined Petroleum Coke, which is the only segment and hence there are no separate reportable segment as per AS 17.
7. The EPS of the respective periods have been calculated based on the weighted number of shares outstanding for the said period.
8. The Company has exercised the option of New Tax Regime under section 115BAA of the Income Tax Act, 1961 with effect from financial year 2023-24 and filed Form 10-IC on 6th September 2024. Accordingly, the company has reversed excess income tax provisions of Rs. 454.51 Lakhs and the same has been disclosed as Tax adjustment related to earlier year.
9. The company is implementing a 10MW Captive Power Plant at Haldia and expects to commission the same during the current financial year.
10. The figures for the previous period/year are regrouped/reclassified wherever necessary, to make them comparable.
11. The above financial results of the company can be viewed on the company's website www.pccl.in and also on www.nseindia.com

for and on behalf of the Board of Directors
Petro Carbon and Chemicals Limited

Place: Kolkata

Date : 13th day of November 2024



Vishal Atha
Managing Director
DIN: 00916400